

## Government revenues buoyant and borrowing sharply down Lawson on target for £3bn tax cuts

### STATEMENT HIGHLIGHTS

#### PSBR at lowest for 17 years

Planned expenditure for 1988/89 is up £2.5 billion at £156.75 billion. Total tax revenues for 1987/88 are projected to exceed the budget forecast by £2.5 billion. PSBR for 1987/88 is £1 billion, or 0.25 per cent of GDP — the lowest for 17 years without privatization proceeds. The budget forecast £4 billion, or 1 per cent, of GDP. Public spending as a proportion of PSBR is projected to fall from 47 per cent in 1982/83 to 42.5 per cent this year and 41.25 per cent by 1990/91, the lowest since 1972/73.

#### £1.3bn for education

The education budget receives £1.3 billion extra in 1988/89. This will include planned local authority spending rising by £1,020 million, or 7.9 per cent; capital spending on schools and colleges increasing by £100 million or 22 per cent. There will be £115 million extra for universities and £47 million more for science.

#### Social Security

The department receives an extra £1 billion in 1988/89, rising to £1.9 billion extra in 1989/90.

#### Balance of payments

A deficit of some £2.5 billion in 1987/88, or 0.5 per cent of GDP (as per the budget), rising to £3.5 billion in 1988/89, or 0.75 per cent of GDP.

#### 4 per cent 87/88 growth forecast

The growth forecast for 1987/88 is 4 per cent. The budget forecast was 3 per cent. The growth forecast 1988/89 is 2.5 per cent — 3 per cent excluding North Sea oil. The inflation forecast is 4 per cent for the fourth quarter of 1987/88 and 4.5 per cent in the 1988/89 fourth quarter.

#### Defence allocation

The armed forces have been allocated a further £230 million in 1988/89. There will be an extra £490 million in 1989/90.

#### NI rates unchanged

Class 1 rates will be unchanged at 9 per cent for employees and 10.45 per cent for employers. The Lower Earnings Limit increases next April to £41 a week, and the Upper Earnings Limit rises to £305 a week. Limits for reduced rate bands are also increased.

#### Business investment

Business investment is forecast up 5.5 per cent in 1988/89. Reserves are forecast at £3.5 billion in 1988/89, rising to £7 billion in 1989/90 and to £10.5 billion in 1990/91.

#### More urban resources

There will be nearly £400 million extra housing investment in 1988/89. The urban development corporations will get £85 million more next year.

#### Health spending

Health spending in England will rise by £700 million in 1988/89. There will be a further £800 million in 1989/90.

Mr Nigel Lawson, the Chancellor of the Exchequer, left MPs convinced last night that he is on target for tax cuts next spring.

These would include reductions in higher-rate taxes. He was delivering an autumn statement which showed tax revenues buoyant, government spending coming down as a proportion of Gross Domestic Product, and government borrowing sharply reduced.

Mr Lawson gave no explicit sign of whether he expected to be able to cut taxes in the Budget, but independent economists believe that he has kept spending increases to a level where he has preserved most of his room for manoeuvre. Mr Stephen Bell, chief economist of Morgan Grenfell, said yesterday: "We think he must be aiming at at least £3 billion in tax cuts."

Mr Lawson said later that the main factor in determining whether it would be prudent to make the tax cuts would be America's resolution in tackling its Budget deficit, which would also be the crucial factor in the world economy over the next few months.

The Chancellor wants action from America by November 20. He said he wanted to see a reduction of more than the £23 billion provided for in the Gramm-Rudman Act.

He also indicated that the question mark is as much over President Reagan's leadership as it is over purely economic judgements, telling reporters at Westminster that it was not only an economic issue, but a political one.

He suggested that Britain's growth rate should not suffer too badly from any recessionary downturn in America because the crucial question was that of confidence. In Britain, there was confidence that the political leadership could deal with difficult economic issues.

Mr Lawson made it plain that he would not deliberately increase government borrowing to correct any pressures on Britain's growth rate.

Tory MPs believe that a downturn in growth would not necessarily put at risk the hoped-for tax cuts, because the Chancellor may prefer to use such cuts to stimulate the economy rather than increase government spending and borrowing in a Keynesian intervention.

The Chancellor, in confident mood, told MPs that spending totals for 1988-89 had been relaxed from their original targets. Public spend-

By Robin Oakley and Rodney Lord

ing would be increased by £2.5 billion next year to £156.8 billion, and there would be another £5.5 billion increase from original plans the year after to £167.1 billion. Three years ahead, in 1990-91, it would be fixed at £176.1 billion, he said.

The National Health Service will get an extra £700 million and there is more money for the Home Office for an extensive increase in the prison building programme. Local authority provision for education has been increased and there will be specific increases for science, for universities and for school building.

The total allowed for social security has been increased by £1 billion to allow for an expected higher take-up of benefits over the next year. Allowing for inflation, the £230 million increase in defence spending represents a small cut for the MoD.

Most of the £1 billion increase in planned capital expenditure for the public

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sector will go on large-scale investment programmes for the water and electricity industries, which are in the pipeline for privatization.

There will be an extra £400 million for housing, much of it to go to renovation and to housing associations to help increase the number of home owners.

The Chancellor, in jaunty form, was cheered when he revealed that total tax revenues for the current year are likely to be £2.5 billion higher than he forecast in the Budget in March, reflecting a growth rate 1 per cent higher than the 3 per cent he had indicated then.

He announced larger than expected reserves for the next three years at £3.5 billion in 1988-89, £7 billion in 1989-90 and £10.5 billion in 1990-91.

Government borrowing this year is expected to be only £1 billion compared with the forecast of £4 billion — its lowest level, even excluding proceeds from privatization, for 17 years. The strength of public finances enhances the prospects for tax cuts.

As the economy grows, public spending is expected to fall from its present level of 42½ per cent of national income to 41½ per cent by 1990-91. This fulfils the aim which Cabinet set itself in July of planning so that public spending should go on falling as a proportion of the economy.

Growth is forecast to slow down from 4 per cent this year to 2.5 per cent next year, which because of the gradual decline of North Sea oil output, implies growth of 3 per cent in the non-oil economy.

Because there are relatively few jobs in the capital-intensive North Sea oil industry, this will be enough to keep unemployment falling.

Inflation will rise slightly next year to about 4.5 per cent by the final quarter compared with 4 per cent in the final quarter of this year, but by then it should again be on a downward path, said the Chancellor. The balance of payments is also expected to deteriorate, with a current account deficit of £2.5 billion this year turning into one of £3.5 billion next.

Following the usual annual review of national insurance contributions, the lower earnings limit will rise next year from £39 a week to £41, and the upper earnings limit from £295 to £305. Earnings limits for the reduced rate brackets will be £70, £105 and £155.

Mr Lawson said that the substantial reduction in public borrowing had made more room for spending programmes by reducing the burden of debt interest. He said: "The strength of the British economy, and of our public finances, puts us in the best possible position to weather any storm."

Jubilant among Tory MPs over Mr Lawson's address spilled over at a meeting of the Conservative backbench finance committee last night into a stream of compliments for the Chancellor. He was congratulated on his presentation and performance by all sectors of the party, including Mr Terence Higgins, Mr Gerry Neale and Mr William Powell.

However, Mr John Smith, Labour's Shadow Chancellor, condemned the policy statement as a "confidence trick", saying that most of the increases in departmental spending totals did no more than allow for inflation at a time when spending needed to be increased.

There was a major shortfall in the Health Service, he said, because more was needed to cope with the growing number of old people and the particular inflation in medical costs.

Mr Alan Beith, the Liberal spokesman, said that Mr Lawson's forecast "might go down with the weather forecast the night before the hurricane".

The statement was well received in the City.



Mr Nigel Lawson on his way to the Commons yesterday (Photograph: Alan Weller).

## Recession fears send shares plunging in London and US

By Our City Staff

Fears that the falling dollar would provoke a world recession sent shares plunging in London and New York yesterday. Wall Street was also hit by news that President Reagan and Democrat congressional leaders are still far apart on a budget agreement.

With the dollar down more than a cent against the pound at one stage and hitting a 40-year low against the yen, the Dow Jones industrial average fell more than 100 points before steadying at 1,943.97, down 70.12 near the close.

The FT-SE 100 share index closed 69.8 points off at 1,653.9 in spite of the announcement of a record underlying gain of \$6.7 billion (£3.85 billion) in official reserves.

The rise in the reserves to

\$41.4 billion, the highest ever, reflected heavy intervention by the Bank of England last month to hold sterling down.

The reserves were also boosted by about \$1.5 billion as a result of payment in dollars by the US, Canadian and Japanese underwriters to the BP share sale.

In New York, traders said the heavy share selling reflected the bearish psychology that has gripped the market for more than two weeks, but was masked in the past five days, 220 point rally. The market was on the deficit side all day as investors displayed some discomfort with the weak dollar and the weak London equities market. Declines led advances by six to one on heavy volume of nearly 200 million shares.

The dollar recovered some ground in Europe after it avoided falling decisively through the DM1.70 support level.

In London the pound gained 20 cents, closing at 1.7410. The dollar closed at 1.7135 marks after 1.7098 at the opening and 1.7115 last night. It touched briefly a 1.6995 mark historic low in early trading. The dollar closed at Y137.27 after Y136.60 at the opening and Y137 at the previous close. It also hit a historic low against the yen during the session at Y135.95.

Meanwhile, sterling ended three basis points higher on its trade-weighted index, at 74.9.

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## Water rates are to rise 'significantly'

By David Walker, Public Administration Correspondent

Households face an increase in water rates next year that the Environment Secretary, Mr Nicholas Ridley, yesterday conceded will be more than the rate of inflation.

He held out no hope that charges would not rise significantly in 1989 and 1990 as well, blaming the water authorities' "massive need for spending".

Mr Ridley said the spending was not for new investment but to replace underground pipes and reach new, higher standards of water purity enjoined on the United Kingdom by the European Commission.

The exact amount of the increase will vary between the regions. What the Govern-

ment did yesterday was to set out a general target for the whole water industry expressed as a "negative external financing limit". This means the amount the water authorities are expected to pay back to the Treasury, after having paid for their investment programmes by levying charges on water consumers.

Last year's expenditure plan put the EFL for 1988-89 at £11 million. The new plan increases that to £20 million. The upshot, Mr Ridley said, would be "a small increase in real prices".

"If Parliament persists in insisting on ever higher standards of water purity it will cost a great deal of money," he said.

## Electricity prices set to rise by 8-9%

By Philip Webster, Chief Political Correspondent

Electricity consumers face price rises of 8 to 9 per cent from next April.

Mr Cecil Parkinson, the Secretary of State for Energy, faced Opposition protests when he told the Commons that the increases would flow from the more challenging financial targets the Government is setting the industry.

He was accused of imposing the increases to prepare the industry for its planned privatization.

Increases will also be needed in the following year, but they will be "substantially less", Mr Parkinson said.

The new targets arise from the £40 billion investment programme, involving 10 new power stations, on which the industry is about to embark. It was needed to meet the threat of a failure of supply in the years ahead, the minister said.

Mr Parkinson told MPs that when new capacity had to be built to meet additional demand, the costs of meeting that demand rose and it must be right that the rate of expected return should rise.

The Government's present target for the industry of a 2.75 per cent average return is being increased to 3.75 per

cent in 1988-89 and 4.75 per cent in 1989-90.

Although Mr Parkinson's announcement received support from most Conservative MPs who responded to it in the Commons, it was clear last night that many of them are unhappy at the size of the expected rises.

Mr Robert McCrindle, the senior Tory backbencher, said the projected increase was a cause for concern because of its effect on the low paid and those on social benefits.

Mr John Prescott, Labour's energy spokesman, said it was an obvious move to "fatten

up" the electricity industry in advance of privatization.

Earlier, Mr Neil Kinnock, the Labour leader, had clashed angrily with the Prime Minister over the increase.

Mr Kinnock said that the industry's own plan for development till the end of the century showed it could meet its obligations for supply and production without substantial price increases.

The only reason for changing the targets, Mr Kinnock said, was to ensure that privatization was an even bigger give-away.

### French arms boat seizure

## Thatcher claims IRA link

By Richard Ford in London, Kerry Gill in Glasgow, John Cooney in Dublin and Philip Jacobson in Belfast

The Prime Minister firmly linked the seizure of 150 tonnes of arms, ammunition and explosives on board a booby-trapped trawler off the French coast with the Provisional IRA terrorist campaign as it was learnt yesterday that the master of the ship had taken delivery of two other vessels earlier this year.

Mrs Margaret Thatcher was making the Government's first public comment on the massive arms haul discovered on board the Panamanian-registered Eksund and the detention of five men with Irish passports as they donned frogmen's suits and prepared to launch a rubber dinghy off the coast of Finistère five days ago.

She praised the French authorities for capturing the vessel as it entered their territorial waters. She said their success had saved many lives in Northern Ireland.

where the Provisional IRA have been increasingly anxious to replenish their supply of weapons and ammunition after a run of successes by the security forces.

With the five men still being questioned by the French authorities about the cargo of machine guns, mortars, rifles, grenades and ammunition suspected of being supplied by Libya, the Prime Minister was asked at Question Time to send a message of appreciation to the French agencies about the seizure.

She said: "I am sure that this House will wish to join in congratulating the French authorities in the successful seizure of a large shipment. Their success has undoubtedly saved many lives in Northern Ireland and elsewhere."

Government sources re-

fused last night to elaborate any further on the seizure or whether they had received information from the French or Irish authorities about the eventual destination of the haul.

However it was thought unlikely that the Prime Minister would have made such a reply linking the haul with Northern Ireland without having some evidence from her security advisers.

Her comment that lives in the province and elsewhere had been saved gave some credence to the theory that the armaments may have been destined for a number of other terrorist organizations as well as militant Republican terrorists operating in Ireland.

It emerged yesterday that Mr Adrian Hopkins, the master of the Eksund, arranged for a former oil-rig standby vessel, the 120-ft The Villa, to be

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## Second arms pact agreed for 1988

From Christopher Walker, Moscow

Mr Viktor Karpov, the leading Soviet arms control expert, disclosed yesterday that the two superpowers have agreed to sign a second agreement cutting strategic nuclear weapons by 50 per cent at a fourth summit to be held in Moscow in the first half of 1988.

His surprise announcement of the agreement in principle

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for Mr Gorbachev and President Reagan to sign a second arms control pact was made in an interview Mr Karpov gave to Tass outlining details of plans for the third summit, due to open in Washington on December 7.

Describing the outcome of the latest talks in Washington by Mr Eduard Shevardnadze, the Soviet Foreign Minister, Mr Karpov said: "An understanding was reached that the Washington meeting will complete the agreement on

eliminating medium-range and shorter-range missiles and outline the basis for an agreement for a 50 per cent cut in strategic offensive arms, on condition of non-use of the right to withdraw from the (1972) Anti-Ballistic Missile Treaty in the course of an agreed period.

"The next Moscow meeting, which is scheduled for the first half of 1988, will sum up that work; a Soviet-American agreement on a 50 per cent cut in strategic offensive arms is to be signed at it."

The decision in principle to sign the treaty under such conditions is claimed by Soviet sources to be the main reason why the Kremlin changed its initial reluctance to take part in the third Washington summit.

On the crucial issue of Star Wars, Mr Karpov stated: "As far as the US Strategic Defence

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### Portfolio

● There is £2,000 to be won today in The Times Portfolio Gold competition, double the usual amount as there was no winner yesterday.  
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# Janitor 'saw blood on police cell walls' after bomb arrests

By Stewart Tindler, Crime Reporter

Blood was found on the walls and door of a Lancashire police cell after five suspects in the Birmingham public house bombings were questioned, a police janitor told the Court of Appeal in London yesterday.

Mr William Bailey, the first witness in the appeal of six men given life sentences after IRA bombs killed 21 people in Birmingham 13 years ago, said he was a cleaning supervisor at the Morecambe police station, where five of the accused were taken after their arrest.

He said he was taken down to the cells by a police sergeant after the prisoners had been held there. He said: "I saw this blood and I had not seen anything like it before during my five years cleaning the cells out. I did not comment on it. I never concerned myself with police business."

Mr Bailey started giving evidence after a request for a retrial was turned down by Lord Lane, the Lord Chief Justice, and two other appeal judges.

Mr Michael Mansfield, for two of the appellants, had urged the court to order a retrial, pointing to three areas of fact which had not been put to the original jury.

He said there were doubts about scientific evidence, he noted a police schedule involving the questioning of one of the accused, Patrick Hill, had been discovered only this year and suggested that a senior detective had been prepared to "fabricate" a point.

The two central issues of the case - the nature of the scientific evidence and the

treatment of the appellants - would not be affected by the gap since the original trial.

"Thirteen years have not tarnished the ability of people to remember what happened in various police stations at the time. The material is still ripe for jury trial", he said.

Mr Mansfield said that since the trial in 1975, there was evidence that the Greiss test, used to discover if the appellants had handled nitroglycerine, could produce a positive response not only from nitroglycerine but also from the handling of playing cards. The question was how the test had been administered.

Mr Mansfield told the court of evidence which was available from a former woman police cadet.

She had been on duty after the bombings at a police station where a number of the arrested men were taken. She said in a statement: "The men who were leading the prisoners spoke very curiously to them. The prisoners were treated roughly, being pushed or pulled along."

In her statement, read out by Mr Mansfield, she said she was surprised to hear a number of the prisoners called "Irish bastards" or "murdering bastards". "This was used as a prefix or suffix to an order, such as, 'Move over there, you murdering bastards'."

She was taken down to the cells to see the prisoners by a station sergeant, who told her she should take "a good look at these murdering bastards. These are the ones who killed those young people."

She said her own station

sergeant was normally a mild-mannered man, but when he checked the prisoners he would slam the hatch on the cell doors loudly. She said there was considerable tension and anger at the station.

Earlier, Lord Gifford, QC, for two other appellants, told the court that there were a number of criticisms of the way Mr Justice Bridge had handled the original trial.

Lord Gifford said the judge, now Lord Bridge, had told the jury "quite candidly what his view was of the appellants' guilt". He had "argued like an advocate for that view in the course of his remarks during the summing up".

The judge had accepted an adversarial role and went out of his way to praise Dr Frank Skuse, the forensic scientist whose evidence is being challenged.

Lord Gifford said the judge had failed to place enough stress on the fact that the jury should consider each case separately.

Among the other grounds for appeal, Lord Gifford said, was the fact that statements gathered in an inquiry by Devon and Cornwall police had never been disclosed to the defence, and were believed to have been destroyed. That was a potential injustice as the statements might have helped the defence.

Hearsay evidence on the men's political views had also been put before the jury and that should never have happened. Lord Gifford said the material brought a considerable amount of prejudice into the case.

The hearing continues today.

## New Lord Chancellor urges end to restraints

### 'Judges should be permitted to speak out'

By Frances Gibb, Legal Affairs Correspondent

The new Lord Chancellor, Lord Mackay of Clashfern, said yesterday that the rules which prohibit judges from speaking out in public should be abolished.

"These are people appointed by the Queen to dispense justice and I believe they should be allowed to decide for themselves what they should do", he said.

The rules, drawn up by a former Lord Chancellor, Lord Kilmuir, have been strongly criticized in recent months, in particular by Judge Pickles, a circuit judge who has consistently defied them.

Neither Lord Hailsham of St Marylebone, nor Lord Havers, the two previous Lord Chancellors, suggested abolishing the rules.

Yesterday Lord Mackay, who made clear he intended to practise what he preached in speaking to the press himself, said in his first interview since succeeding to the Woolack that he did not wish to lay down "rigid or detailed rules".

"Judges should be free to speak to the press, or television, subject to being able to do so without in any way prejudicing their performing of their judicial work."

In response to fears from senior judges that the executive was encroaching on judges, he said that his job was to "serve the judges" and protect their independence.

"It is not the business of the Government to tell the judges what to do", he said.

Without saying whether solicitors should be eligible for the High Court bench, Lord Mackay hinted that he would consider more solicitor circuit judges. He will be studying the pool from which they are drawn to "see if we get the best people for the job".

Lord Mackay, aged 60, the first lawyer from the Scottish Bar to become Lord Chancellor, also put the family

court high on his list of priorities. He said it should perhaps be linked with reform of child care law.

Some form of family court was "very important", to ensure the best "judicial arrangements for dealing with family matters".

The huge variety of complicated jurisdictions on child care matters "also needed rationalizing. I think it is highly likely that some economical reform can be made to gather these jurisdictions into one place."

"It goes a good deal deeper than a family court. It might be that child care law should be linked with a review of the law on wardship jurisdiction to try to bring some kind of coherence", he said. "The system is there to serve the children."

Lord Mackay also said he wanted to improve judges' conditions and bring in modern technology to improve running of the courts.

He is visiting the Royal Courts of Justice this week. Its buildings looked very grand but "the deeper you go inside, the more disappointed you are at the standards provided for our judges and litigants to work in".

He ruled out any extension to a judge's working day, as has been proposed by his officials. "Judges are under quite considerable pressure. A high level of concentration for a long period of time was required."

Judges gave a very good service. He had come across businessmen on "quite considerable remuneration" who were not required to concentrate to that extent, he said.

Lord Mackay hoped the Bar and Law Society could agree on rights of audience. On the civil justice reforms, he did not say if he favoured merging the High Court and County court.



Lord Mackay of Clashfern in the Lord Chancellor's office (Photograph: Graham Wood).

## Alcohol 'safe in pregnancy'

By Kerry Gill

Moderate amounts of alcohol consumed by women during pregnancy will not harm their babies, according to Dr Moira Plant, of Edinburgh University's alcohol research group.

Dr Plant, who is to have a paper on drinking and pregnancy published shortly by the World Health Organization, was speaking yesterday after a seminar on alcohol, tobacco, and drug problems at the

Royal College of Physicians. She said that pregnant women had been advised to abstain totally but it was now clear that moderate drinking was safe.

"There is no evidence that that level of drinking is harmful and in our culture it is really quite difficult to say no all the time", she said.

"You have to be very

careful and clarify what you mean by moderate drinking, so it is wisest to say one or two units, once or twice a week." The greatest risk to pregnant women, apart from smoking or other drugs, was due to "binge drinking".

Dr Plant said there had been "a certain amount of hysteria" caused over drinking during pregnancy, particularly in the United States.

## Women at the top swap notes

By John Spicer, Employment Affairs Correspondent

Success in business and industry is bringing more than 300 women from 17 countries to Brighton today for the start of a three-day conference that will highlight the impact women are making at senior level throughout the world.

As well as company managers, there will be women with senior positions in trade unions, teaching, local government, consultancy and training.

The theme of this year's conference, organized by the European Women's Management Development Network, is "Working together: developing effective partnerships". Among the dozens of topics they will be discussing are the problems women have in balancing home and work, industry's role in the community, "making equal opportunities happen", harnessing women's talent, working relationships, and the question of who makes the better boss, man or woman.

It is the first time in its three-year history that the network has met in Britain. Previous meetings have been in Brussels, Hamburg and Milan.

This year's president, Miss Valerie Hammond, director of research at Ashridge Management College at Berkhamsted, Hertfordshire, explained that the women's organization was born out of a male-dominated body which is now a close ally.

"Once the European Community got under way it became quite clear that women managers all over the Continent faced similar problems, but used different approaches to solve them."

"It seemed logical to form our own organization aimed at a wide exchange of ideas; ideas that would help us manage the great changes that are going on, and help to break down divisions and explore new roles and new solutions."

One of the speakers is Miss Mary Rogers, joint chief executive of Greater London Enterprise. She said the conference provided a "very rich mixture" of women from all sections of society.

"There are several fast-growing similar organizations for women with different aims, some aimed at helping women achieve their potential, others involved in training or promoting women", Miss Rogers said.

"The EWMD has delegates from commerce, industry, business, trade unions and local and national government. All this exchange of views and ideas is very important these days as more and more women get into important positions."



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## Children in court

### Witness screens approved

By David Sapsted

The Home Office yesterday approved courtroom screens to shield victims giving evidence in child abuse cases following prison sentences totalling 33 years on three men belonging to a "sordid circle" of child molesters.

Judge Thomas Pigot, QC, the Common Serjeant of London, said the sentences passed on two brothers and a third man, one of whom is the stepfather of four of the children, reflected society's abhorrence at the "nauseating and harrowing" crimes against five children aged between seven and 13.

The trial made legal history when the youngsters were allowed to give evidence behind a screen to prevent them having to confront their

attacker. Judge Pigot had asked the jury if it had been inconvenienced by the screens and the jury foreman replied: "Absolutely not. It has been very successful."

The Home Office said last night that until children are enabled by law to give evidence in abuse cases by means of a video link, the use of screens would be encouraged. "We are prepared to support any measure which enables the perpetrators of such offences to be brought to justice."

Judge Pigot said the experiment had worked extraordinarily well in a case which represented "an appalling catalogue of systematic sex abuse."

He added: "It is generally

recognized that these are sometimes extremely difficult to detect. Children are often too embarrassed or fearful to recount what happens to them."

Prison sentences totalling 12 years were passed on each of the two brothers and the third man was jailed for nine years. A fourth man, a 33-year-old father of two, was given a two-year suspended sentence. The judge accepted he had been drawn into the sex circle after the death of his wife.

The court had heard that one of three men imprisoned, the father of the fifth and youngest victim, had offered her to the widower to sexually abuse when she was only seven years old.

in sex abuse that was otherwise lacking in their lives. She said: "Dr Wignarajah has seen some children who have been sexually abused. I think he felt it was the opposite of damaging for them. He said he thought the experience probably enriched the lives of the children he had seen."

Mrs Bacon told the inquiry at Middlesbrough town hall that she and other colleagues were loath to refer suspected sex abuse victims to the psychiatrists because of their views.

Miss Deborah Glassbrook, manager of a Child Resource Centre at Middlesbrough General Hospital, said Dr Wignarajah also told her that he believed sexual abuse could be seen in a positive light. She believed he based his views on a national opinion poll published by a research organization.

They also wrote a book on the subject.

The top price paid yesterday was £2,000 (estimate up to £12,000) for a rare Qianlong punch bowl showing a golfer in full back-swing. A rare Qianlong Portuguese market dish showing an equestrian statue of Joseph I of Portugal fetched £17,600, selling to a private collector.

One of a number of *risque* dishes, picturing an old man leering as he throws coins into

## Eastern promise fulfilled

By Sarah Jane Checkland, Art Market Correspondent

A record price for a Chinese dinner service made for export was paid at Sotheby's yesterday.

The service, an impressive ensemble decorated with the "tobacco leaf" pattern, and including 20 dinner plates and dishes by the dozen, was bought for £209,000 by Marlborough Fine Art, acting on behalf of a client.

The most attractive items came during the afternoon at the sale of the remainder of the Hervouet Collection, the first half having been sold in Monaco last June.

During the eighteenth century up to 150,000 pieces of porcelain were exported from China. Designs sent out from the West were reinterpreted by artists in the East, then shipped back to Europe.

The Nantes-based collectors Francois and Nicole Hervouet, fascinated by this cultural transposition, which often made for amusing confusions and misinterpretations, compiled a fascinating collection.

photographic phase and exceeded its upper estimate by \$7,000.

Kodak said yesterday that one could expect "measurable change within 10 to 15 years" for such prints.

In general, the photography sale went well, achieving a total of \$909,975 (£514,110), with 14 per cent unsold.

Top prices were mainly for lots containing multiple images, such as the group of 546 plates including images by Julia Margaret Cameron, Edward Steichen and Alfred Stieglitz.

They were from the magazine *Camera Work*, of which Stieglitz was editor and publisher. This fetched \$35,200 (£19,887) - some \$5,000 less than expected.

Top lots at both Phillips's nineteenth century sculpture and Bonhams's objects of art sales were for nineteenth century French sculpture. A pair of nineteenth century bronze figures signed E. Guillemin, sold for £17,600 at Phillips.

## SALEROOM

the lap of a bare-breasted courtesan, sold for £2,860. After a successful day, takings were £1.3 million, with only 2.5 per cent bought in.

At Sotheby's New York on Monday, a David Hockney photo-collage likely to fade away within a generation fetched \$29,700 (£16,779). The 1982 collage, showing the artist's hotel room in fragmented form, was made from Kodachrome prints during his



November 3 1987

## PARLIAMENT

Public sector borrowing requirement lowest for 17 years, Chancellor tells MPs

## More cash for schools, the NHS and housing

There would be extra money for the NHS, schools and universities and housing next year, even though the proportion of public spending as a whole was growing more slowly, the Chancellor told MPs in his autumn statement.

He said that the public sector borrowing requirement was the lowest for 17 years.

He looked forward to a continuation of steady growth and low inflation and, in a reference to the falls in international stock markets, said that the strength of the economy put Britain in the best position to weather any storm.

Mr Nigel Lawson said that his autumn statement, as usual, contained first, the Government's outline public expenditure plans for the next three years and the expected outcome for this year, second, proposals for national insurance contributions next year, and third, the forecast of economic prospects for 1988 required by the Industry Act, 1975.

The forecast, of course, took into account the likely effect of the recent worldwide falls in equity markets.

He would turn first to the expected outcome for this financial year, 1987-88. The public expenditure plan for 1987-88, the Chancellor said, was expected to be broadly in line with plans.

Taking account of miscellaneous items not included in the plan, the net shortfall on the expenditure side was expected to be slightly in excess of £500 million.

On the receipts side, total tax revenues were expected to exceed the Budget forecast by almost £2.5 billion. This buoyancy reflected higher-than-forecast economic growth, greater than expected profitability and an oil price above the \$15 a barrel assumed at the time of the Budget.

At that time, he had set a PSBR requirement for 1987-88 of £4 billion, or 1 per cent of

GDP. As a result of higher tax revenues and lower spending, he now expected the PSBR for the current financial year to be only £1 billion, or 0.25 per cent of GDP (Conservative cheers). This was the third successive year of significant undershoot.

Privatization proceeds had, of course, made an important contribution to this year's low PSBR. But even if there had been no privatization proceeds at all, it would still be the lowest PSBR for 17 years (Conservative cheers).

He turned now to the public expenditure plans for the next three years. Since 1982-83, public spending, both including and excluding privatization proceeds, had been declining as a proportion of national income.

There was likely to be a further substantial reduction this year, which would make this the longest sustained fall in public expenditure as a proportion of national income since the early 1950s.

In July, the Cabinet had reaffirmed the objective of ensuring that public spending as a share of national income continued to fall and did not exceed the ratios published in the last White Paper. The plans he was about to announce secured that objective.

New planning totals had been set at £156.75 billion for 1988-89 and £167 billion for 1989-90, compared with £156.75 billion and £167 billion respectively for the totals previously published.

For 1990-91, the planning total had been set at £176 billion. For the later years, he had judged it prudent to set aside larger reserves within the planning totals than he had done previously.

The reserves would therefore rise from £3.5 billion in 1988-89 to £7 billion in 1989-90 and £10.5 billion in 1990-91 (Labour laughter).

The planning totals also incorporated an estimate of the proceeds of privatization of £5 billion a year — unchanged from the last White Paper.

These plans, excluding privatization proceeds, meant public spending would continue to fall as a share of national income.

From nearly 47 per cent in 1982-83, it had come down to around 42.5 per cent this year. By 1990-91, it would be down to 41.25 per cent, the lowest since 1972-73. The new proportions were lower for each year than those published in the last White Paper.

## TREASURY

This progress was founded upon the Government's success of reining back the rate of growth of public spending. In the 1960s and 1970s, public spending had grown by around 3 per cent a year, in real terms.

In the Conservatives' first Parliament between 1979 and 1983, the share of national income was 2.25 per cent. Between 1983 and 1987, it had been just under 1.75 per cent.

In the succeeding four years — meaning the current year plus the three years now under survey — the real growth of public spending was planned to be 1.25 per cent per year, well within the prospects of growth of the economy as a whole.

While public spending as a whole was growing more slowly, the substantial reduction in public borrowing had made more room for programme spending by reducing the burden of debt interest payments (Conservative cheers).

Coupled with the state of economic growth, that had enabled the Government to provide additional resources for priority services.

On health, there would be an extra £700 million for the NHS in England in 1988-89 and an extra £800 million in 1989-90 (Conservative cheers).

On top of that, the NHS would benefit from cost improvement programmes and land sales (Labour protests). These things would enable the NHS to improve services.

Law and Order: there would be the substantial increase and acceleration in the prison building programme which the Home Secretary (Mr Douglas Hurd) had announced in July.

This would provide an extra 4,200 extra places by 1993. Provision for local authority spending on the police had also been increased significantly.

Education: There had been substantial provision for local authority current spending. In addition, an extra £200 million a year had been provided for the improvement of school buildings.

Spending on the universities would be increased by £115 million in 1988-89 and by £130 million in 1989-90. There would be an additional £45 million for science in 1988-89 and an extra £65 million in 1989-90.

Gross provision for housing investment was being increased

by nearly £400 million next year.

"This will not only sustain the rising trend of spending on local authority renovation, but will also provide additional resources for housing associations, much of it to be used in conjunction with private finance" (Conservative cheers).

Provision for urban development corporations was being increased by £25 million next year, to help to tackle problems of the inner cities.

Social security: There would be substantial increases in social security spending, which had been increased by £1 billion for 1988-89 and £1.9 billion for 1989-90.

"This is partly because the take-up of benefits is likely to be higher than was previously envisaged. It also takes account of the operating of benefits announced last week, including the cost of compensating income-support claimants for their average contribution to rates."

Defence: Spending is to be increased by £230 million in 1988-89 and £490 million in 1989-90.

"The additions to planned capital expenditure, for the public sector as a whole, will amount to some £1 billion in each of the next two years."

"About half of this is for the nationalized industries, principally for the large-scale investment programmes of the electricity and water industries (Opposition interruptions)."

"Full details, together with information on running costs and manpower will be given in the public expenditure White Paper early in the New Year."

Turning to national insurance contributions, he said that the Government had conducted the usual autumn review of contributions in the light of advice from the Government Actuary on the prospective income and expenditure of the National Insurance Fund, and taking into account the statement on benefits the Secretary of State for Social Services made on October 27.

"The lower earnings limit will be increased next April to £41 a week, with the single person's pension, and the upper earnings limit will be raised to £305 a week. The limits for the reduced rate bands will also be increased."

"The upper limit for the 5 per cent and 7 per cent bands will be raised to £70 a week and £105 a week respectively. The upper limit for the 9 per cent rate for



Mr Nigel Lawson: Many in the United States would wish they had pursued similar policies.

employers will be raised to £155 a week.

"The taxpayer's contribution to the National Insurance Fund — the so-called Treasury supplement — will be reduced from 7 per cent to 5 per cent, but this will not require any change in contribution rates. Thus, the main Class 1 contribution rates will once again remain unchanged at 9 per cent for employers and 10.45 per cent for employees."

Turning to the Industry Act, he said: "Growth this year looks to be turning out at 4 per cent, compared with the 3 per cent growth I forecast at the time of the Budget. This is well above the trend of the steady upswing which began in 1981, and faster than any other major economy."

"Strong growth in domestic demand has been more than matched by the rapid rise in exports. Manufacturing industry is doing particularly well, with output rising by 5 per cent."

This strong performance has led to a substantial fall in unemployment, which is now more than 400,000 lower than a year ago, the largest annual fall on record. Indeed, unemployment has been falling faster in the UK than in any other major country.

As I forecast at the time of the Budget, inflation in the fourth quarter of this year is likely to be 4 per cent. I also see no need to amend my Budget forecast of a modest current account deficit of some £2.5 billion, or about 0.5 per cent of GDP.

Looking ahead to 1988, the prospect is for a continuation of the steady growth with low inflation that we have now enjoyed for over five years.

The full forecast I am publishing today takes into account the likely implications of the recent falls in world stock markets in so far as it is possible to do so at this early stage. This is clearly a time when economic forecasting is a more than usually hazardous business.

But what is clear is that the strength of the British economy, and of our public finances, puts us in the best position to weather any storm. And that strength will also enable us to play a full part in the international co-operation which is more than ever needed today.

Mr Lawson had little doubt that in time a 40 per cent figure would be reached. The proportion of GDP accounted for by public spending was declining, and that would continue. On a zero PSBR, his latest forecast of £1 billion was close to that. Many in the United States would wish they had pursued similar policies.

Mr William Clark (Croydon South, C) said: "It is the Opposition to talk down our economy which is one of the strongest in the Western world."

He urged the Chancellor to be sparing in increasing public expenditure. It would be a good idea to have a target of 40 per cent of GDP for public spending because the object of economic policy should be to have at least a nil PSBR, if not a negative one.

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## Children's 'panels' suggested

Lady Faithfull (C), chairman of the all-party parliamentary group for Children, moved, in amendment in the Lords on the seventh day of the committee stage of the Criminal Justice Bill to replace juvenile courts with Scottish-style children's panels.

She said there was a growing view that the juvenile court system is seriously deficient as a way of dealing with juvenile offenders and their parents. The panel system has the advantage of a less formal and legalistic atmosphere, and so was less likely to confuse the youngsters.

She was supported by Lady Elliot of Harwood (C) and Lord Mishcon, an Opposition home affairs spokesman.

However, the Earl of Cairness, Minister of State, Home Office, said he could not accept the proposal while the Government was still considering the introduction of family courts as the two issues were linked.

## Labour peers take seats

Two new Labour peers took their seats in the House of Lords. Lord Mason, the former Secretary of State for Defence and for Northern Ireland, was supported by Lord Wilson of Rievaulx, the former Prime Minister, and Lord Cledwyn of Penrhos.

Lord Dormand of Easington, former chairman of the Labour Party, was supported by Lord Glenamara and Lord Bottomley.

A dispute over the composition of the House of Commons Select Committee on Defence sounds like one of those abstract issues of interest to parliamentarians only. In this instance it has a much wider significance.

The Committee of Selection is expected to receive today some highly controversial Labour nominations to the defence committee. In the last Parliament Labour was represented on the committee by three multi-racialists.

This was one of those sensible arrangements that are necessary if select committees are to function effectively. It enabled the committee to receive a great deal of secret information from the British and some allied governments.

Now, having increased its strength in the Commons, the party will have four members on the committee. But the Labour whips want to replace Dr John Gilbert, the most senior of the three multi-racialists on the old committee, and to nominate two supporters of CND.

These nominations will not

## Parkinson announces rise in electricity price

Electricity prices are to be increased by between 8 and 9 per cent from next April, MPs were told in a statement. The extra revenue raised was to help finance increased capital investment.

Mr Cecil Parkinson, Secretary of State for Energy, said.

He said that there were to be 10 new power stations built, six of which would be pressurized water reactors and four would be coal fired.

The Opposition condemned the increase and claimed that the rise was to make the industry more attractive prior to privatization.

Mr Parkinson said: It has been the policy of successive Governments to agree development for the nationalized industries which set their financial framework and which enable them to plan their operations in a commercial manner. The industries then decide how to achieve these targets either through price increases, cost savings or a combination of both.

The present target for the electricity supply industry which covers the three years 1985-86 to 1987-88 is a 2.75 per cent average return on current cost assets.

The Government has therefore been discussing with the Electricity Council the targets for the years ahead. Although the details of individual boards' targets have yet to be finalized, it has agreed an overall target for 1988-89 and 1989-90. The industry's EFL (external financing limit) which was announced by the Chancellor this afternoon is based on this target.

In considering the target for these years, the Government has had to take into account the fact that, although in the recent past the electricity supply industry has had surplus capacity, this position is now changing.

On current forecasts, the Central Electricity Generating Board (CEGB) envisages that at least 13 gigawatts of new capacity will be needed to meet demand by the end of the century.

When new capacity has to be built to meet additional demand, the costs of meeting that extra demand rise. It must be right that the rate of return should rise to a level closer to that which nationalized industries are required to earn on new investment as a whole. This is currently 5 per cent.

The Government has therefore agreed that the industry's overall target return on current cost assets should be 3.75 per cent in 1988-89 and 4.75 per cent in 1989-90.

The CEGB and area boards are now considering their individual profit targets. Until this process is completed it will not be possible for the industry to be specific about the consequences for electricity prices. In particular, the Government expects the industry to consider carefully the scope for improving the rate of return through increased cost efficiency.

But preliminary indications are that it will be necessary to increase prices overall by an average of 8 to 9 per cent on April 1 1988 and substantially less in the following year. There is likely to be some variation around these figures for individual boards and different groups of customers.

I am determined that Britain will have a modern, secure and efficient electricity supply industry in the years ahead. This will involve a massive investment programme.

Mr Parkinson: New power stations promised

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## Rise is defended

Before the statement by Mr Cecil Parkinson that electricity prices are to rise, the Prime Minister and the Leader of the Opposition clashed on the subject during Commons questions.

Mr Kimmoek said that the electricity industry's own plan for development showed it could efficiently meet obligations for investment as well as for production and supply without any big price increase.

Therefore, did the Prime Minister agree that there was "absolutely no justification for any significant increases in electricity bills"?

Mr Thatcher said that there would have to be a considerable programme of new power stations.

Mr Kimmoek said it was obvious that the only reason for changing the industry's targets was to ensure that privatization was an even bigger give-away.

"That might be very sweet for those who buy electricity shares, but it will be very sour for those who have to buy their electricity."

Mrs Thatcher said that this year the electricity industry planned to achieve a commercial cost rate of return of just under 2.5 per cent.

That was not adequate to fund the investment programmes and the rate would have to be increased.

At the start of the debate, the following report of a Lords debate on the sixth day of the committee stage of the Criminal Justice Bill appeared in later editions of this newspaper yesterday.

The House of Lords approved a motion on the Bill about the right of a defendant to object to up to three jurors without the need to give a reason. Voting was 125 to 87, Government majority 38.

During the debate two former Lord Chancellors, Lord Havers and Lord Halsam of St Marylebone, supported the clause, which was opposed by Labour and Alliance peers.

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## Right to object to jurors to go

Further, the industry also needs to modernise its transmission and distribution system if it is to maintain secure and economical supplies into the next century.

At a time of surplus capacity, it is possible to meet extra demand by using that surplus at relatively little extra cost. In the past this has been reflected in a low rate of return. It took account of the fact that some of the industry's assets were under-used. This has resulted in the industry's prices effectively remaining unchanged since April 1985 and in prices falling by at least 15 per cent in real terms over the last five years.

When new capacity has to be built to meet additional demand, the costs of meeting that extra demand rise. It must be right that the rate of return should rise to a level closer to that which nationalized industries are required to earn on new investment as a whole. This is currently 5 per cent.

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## HOUSE OF LORDS

however, Lord Wigoder (L) gave notice that at the report stage he will seek to abolish the prosecution's right to challenge peremptorily.

During the debate, Lord Havers (C) said that it was his amendment to the Criminal Justice Bill in 1977 that reduced the number of jurors who could be challenged peremptorily from seven to three because it appeared to be used on occasion for no reason at all. He now believed that it should be abolished altogether because it had been grossly over-used.

Lord Hoon (L), opposing the Government's clause, said that he accepted that there might be a certain misuse of peremptory challenge in multi-defendant trials at the Central Criminal Court. But peers should not forget the basic principle that the defendant should feel safe and satisfied with the way a jury is selected.

Lord Elwyn-Jones, chief Opposition spokesman on home affairs and a former Lord Chancellor, said that the clause amounted to a serious limitation of the rights of a defendant in a criminal trial.

Lord Roskill (Ind), whose committee recommended the

abolition of peremptory challenge, said that the problem of a coloured defendant who wanted a coloured jury was not solved by peremptory challenge because the challenged jurors could be replaced by another three white people.

The Earl of Cairness, Minister of State, Home Office, said that peremptory challenge was an anachronism. For centuries it had been a most necessary device when juries were drawn from a very limited area.

However, in this century it had been reduced from the right to challenge twenty jurors down to seven and then down to three. There was now no reason for it to be retained.

Mr Robert Dunn, Under Secretary of State for Education and Science, confirmed during Commons questions that a survey of schools buildings put the bill for repairs and refurbishment at £2,000 million.

Mr Jack Straw, chief Opposition spokesman on education, said that the Government's spending record on school buildings was confirmed by the school inspectors' (HMI's) report, which spoke of 1.5 million children working in classrooms so bad as adversely to affect their education.

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## Polys win minister's praise

The funding of polytechnics next year would be £64.5 million, an increase of 9 per cent on last year, Mr Tony Baldry (Banbury, C) said during Commons questions. Would this not mean that polytechnics could continue to fulfil their role of ensuring that more people had access to higher education?

Mr Robert Jackson, Under Secretary of State for Education and Science, said that it was right to congratulate polytechnics on their achievements. With colleges, they formed the largest sector of higher education and had 300,000 students.

£2,000m costs for school repairs

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## THE AUTUMN STATEMENT

## Higher inflation and less growth, says Treasury

By David Smith, Economics Correspondent

The Treasury's forecast for the economy next year is for slower growth, higher inflation and a bigger balance of payments deficit.

It is likely that the forecast would have been even worse for inflation and the balance of payments had the Treasury not adopted an unusual assumption for the public sector borrowing requirement.

The forecast assumes that the Chancellor will hold the PSBR next year to the expected level of £1 billion for this year.

This year's PSBR is headed for a big undershoot of the original £4 billion target because of the buoyancy of the economy, which has boosted tax revenues, and an undershoot in public spending.

The Treasury has produced a forecast which has a smaller current account deficit, and probably lower inflation, than would otherwise be the case by assuming that the Chancellor holds to a £1 billion PSBR next year.

The forecast, which is said to be taken into account the effects of the recent stock market falls, already has higher inflation than previously predicted by the Treasury.

It expects a rate of 4.5 per cent at the end of next year, up

from 4 per cent in the fourth quarter of this year. The rate is expected to go higher, probably to 5 per cent or more, in the first half of next year, before edging down later.

This represents a worse inflation outlook, both for this year and next, than earlier anticipated. The Chancellor had predicted a rate of less than 4 per cent by the end of the year, while the Budget forecast in March was for a rate of 4 per cent by the middle of next year.

Mr Peter Spencer, economist at Credit Suisse First Boston, said that the Chancellor could be expected to increase excise duties by more than inflation in the Budget.

Treasury officials said that the rise in inflation next year was due to higher nationalized industry charges and the assumption of revaluation of excise duties, and that the underlying inflation picture was little changed.

The Treasury expects the economy to grow by 2.5 per cent next year, after 4 per cent this year. Unemployment is expected to continue its decline, in spite of the slowdown, albeit at a slower pace than this year.

This is because the non-oil part of the economy is forecast to grow by a reasonably robust

3 per cent, helped along by a 3.5 per cent rise in domestic demand, after a 4 per cent increase this year.

Treasury officials refused to say what assumptions they had made about the level at which stock markets worldwide would settle. The forecast appears to assume some recovery in equity prices from present levels.

Growth in the Group of Seven countries — the United States, Japan, Germany, Britain, France, Italy and Canada — is forecast to slow to 2 per cent next year, from 2.5 per cent this year.

Officials said that none of the seven was forecast to experience a contraction of economic activity over the period, growth would continue in all the major economies, they said.

With Britain's growth rate of 2.5 per cent next year exceeding the major countries' average of 2 per cent, Britain's balance of payments is forecast to deteriorate.

On the assumption of oil at \$18 a barrel oil price to the end of next year, and stable exchange rates around present levels, the current account deficit is predicted to widen from £2.5 billion this year to £3.5 billion next year.



Bearers of good tidings: Mr Kenneth Baker, education, Mr Paul Channon, roads, Mr Nicholas Ridley, housing, and Mr Malcolm Rifkind, Scotland

## Health service to find more cash itself

By Jill Sherman, Social Services Correspondent

Health authorities are likely to face increasing pressure on services following yesterday's announcement that funding for hospital and community services will increase by only £700 million next year.

However, authorities will be expected to supplement central funding by cost efficiency programmes and, for the first time, through income generating schemes such as setting up shops on health service premises.

The rise in health service spending from £11,239 million to £11,946 million includes an extra £30 million to fight Aids, £30 million for initiatives to reduce waiting lists and £15 million prin-

cipally to help the London regions.

The £700 million increase is a 6.3 per cent rise over this year's hospital budget but only a 1.7 per cent increase in real terms once inflation is taken into account.

Health authorities will only have about £170 million extra to pay for demographic pressures and technological growth, which the Government has estimated at 1.5 per cent or about £150 million. This will be effectively cut to £65 million when resources for Aids waiting lists and extra help for London regions are taken off.

Ministers made clear yesterday that they would expect health authorities to generate a further £150 million through cost improvement programmes and an extra £10 million

to £20 million through new income generation schemes.

Mr John Moore, the Secretary of State for Social Services, said that together with resources raised from these two sources, money available for hospital services would increase by 3 per cent in real terms.

He said: "Health authorities are to be encouraged to generate further income from the non-NHS use of hospital services and facilities, such as selling refreshments to visitors, advertising, and sales of surplus equipment".

Mr Tony Newton, the Health Minister, later explained that this would include projects such as setting up shops on hospital premises and selling outdated computer equipment.

Mr Newton, commenting on the size of the increase in spending on hospital services next year against a background of closed wards and cancelled operations in some parts of the country, said: "We think the new money will not only allow health authorities to maintain services but to initiate some new service provision such as funding the breast cancer screening programme".

Earlier this year the National Association of Health Authorities called for a £935 million increase in next year's budget to cover shortfalls in pay and prices estimated at £150 million and to allow for an estimated 5.9 per cent inflation in health service pay and prices.

Mr Moore announced that

spending on the health service budget overall would increase by £1.1 billion to £17.6 billion next year and spending on family practitioner services is due to rise to £4.2 billion next year representing a real increase of 5 per cent or £350 million.

The extra money will mainly be used for implementing the reforms in family doctor services expected to be announced in the next two weeks, which are designed to promote preventative health care.

Mr Moore also announced that spending on personal social services would rise by £100 million next year, in line with increases in local authority current spending, with an extra £10 million in capital allocation.

## Sell-off funds for power and water

By Philip Webster, Chief Political Correspondent

The Government underlined its determination to press ahead with its privatization programme despite the BP fiasco.

It has held to its target of raising £5 billion from the proceeds of privatization in each of the next three years, and it is allowing heavy capital investment in the

electricity and water industries to make them ready for sale to the private sector.

Almost £1 billion is to be spent in the two industries in the next two years on their large-scale investment programmes.

The Chancellor did not spell out the details in his state-

ment. However the £5 billion privatization proceeds for 1988-89 are planned to include the third tranche of British Gas shares, which is expected to raise £1.6 billion; the second tranche of British Airways shares, which is expected to yield £720 million; and the second tranche of BP.

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## Council sales mean extra cash for homes

By David Walker, Public Administration Correspondent

Extra income from council house sales means a substantial increase in the housing programme while still sticking to Treasury spending guidelines, Mr Nicholas Ridley, the Secretary of State for the Environment, said yesterday.

The last public expenditure white paper envisaged that the right to buy would bring in £1,682 million. Current estimates for 1987-88 show that receipts could total £2,501 million.

Receipts have now been scaled up for the next three years. He is not recycling the whole amount in extra spending in housing, nor is he departing from his intention of cutting back the role of councils in building new homes.

However, the planned £384 million increase in spending on housing, to £3,827 million, is a substantial increase in provision for housing capital expenditure, Mr Ridley said.

## Education to have an extra £1,303m next year

By John Clare

Spending on education next year will go up by £1,303 million, an increase of nearly 8 per cent on the current year. Mr Kenneth Baker, Secretary of State for Education and Science, described it as a "pretty good deal".

The figures include a further £100 million for the next three years for school buildings. Mr Baker said that meant local authorities and voluntary bodies would be able to

spend at least £750 million on the fabric of schools during that period.

However, that is substantially less than the £2,000 million which a report published yesterday by the Department of Education and Science suggested was needed by 1991 to make school buildings acceptable.

The report, based on a survey of 800 schools, said half the money was needed to build extra classrooms — nearly 20 per cent are overcrowded — to provide more

playing fields and to repair roofs, walls and windows.

Most of the rest is for structural alterations, such as subdividing classrooms, necessary to meet new curriculum requirements.

Mr Baker said the expenditure plans allowed for real increases in spending on books and equipment, including equipping schools for the new GCSE courses.

There will also be £65 million over three years for work on the

proposed national curriculum.

Mr Baker is assuming that the number of teachers will drop by 5,300 as secondary school rolls continue to fall.

Universities are to have another £155 million over three years to enable them to retire older academics and recruit more young lecturers.

The science budget is to be increased by £47 million to £696 million, some of it for a new research ship in Antarctica.

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The polytechnics and other higher education colleges are to have another £64.5 million, an increase of 9 per cent over the current year.

Professor Sir Mark Richmond, chairman of the vice-chancellors and principals committee, said the sum was "not bad" but added: "We have got to look at the detailed figures when they become available to see how much of the money announced today is new."

## Defence spending rise eases cash pressure on equipment

By Nicholas Wood, Political Correspondent

Defence officials expressed quiet satisfaction last night at the new spending levels announced by Mr Nigel Lawson, Chancellor of the Exchequer.

Mr Lawson is allowing the Ministry of Defence to spend an extra £230 million next year, rising to £490 million in 1989-90 and £600 million in 1990-91.

Whitehall sources indicated that Mr George Younger, Secretary of State for Defence, "had done very nicely" in winning the extra money, which should ease pressure on a number of key projects.

Agreement between Mr

Younger and Mr John Major, Chief Secretary to the Treasury, was reached bilaterally without the Cabinet or the Star Chamber of senior ministers being asked to adjudicate. Mr Younger is thought to have pressed for roughly twice the extra sum allocated.

Nevertheless, the defence budget is still projected to continue to fall in real terms in the next two years.

The effect of the latest plans is to cut the reduction in real terms in the period from 1986-87 to 1989-90 from the original 5 per cent to 2.5 per cent. Thereafter, the defence budget

is planned to remain level after allowing for inflation.

In cash terms, the defence budget is now projected to rise from £18,950 million in 1987-88 to £20,560 million in 1990-91.

Defence sources were unable last night to specify precisely how the extra money would be spent.

However, it should ease the intense pressure on the equipment budget. Ministers should have to make less use of the customary tactics of postponing orders and delaying refits to remain within their cash limits.

## Scotland gets extra £780m to woo Conservative voters

By Richard Ford, Political Correspondent

An extra £780 million has been allocated to public spending in Scotland, where the Conservative Party won only 10 seats at the last general election.

Mr Malcolm Rifkind, Secretary of State for Scotland, has won extra cash from the Treasury for his public spending plans, including an increase of 7 per cent to £8,510 million next year.

His programme for industry for 1988-89 has been increased by £24 million, which will be divided between the Scottish Development Agency, the Highlands and Island Devel-

opment Board and for regional assistance.

Public spending in 1988-89 will be £8,510 million, an increase of £400 million on the figure projected in the White Paper published last January. In 1989-90, the figure will be £8,600 million, an increase of £380 million. In 1990-91, the Government plans to spend £8,770 million in Scotland.

Mr Rifkind and ministers at the Scottish Office are aware of the disquiet among Conservatives north of the border at the party's position. The Government has been anxious

to show a continuing commitment to Scotland in the hope that in the long term this will improve the party's electoral fortunes.

The Labour Party is also planning to make life difficult for Scottish Office ministers by pressurizing them in the House of Commons.

Mr Rifkind said last night: "Scotland is continuing to enjoy higher public spending per head than other parts of Great Britain."

Mr Rifkind indicated also that any increases in electricity prices in Scotland should be less than those in England.

## Spending on benefits increases

By Jill Sherman, Social Services Correspondent

Spending on social security is to rise to £48.5 billion next year, £1 billion more than the estimate in the White Paper on public expenditure, published last January.

Mr John Moore, Secretary of State for Social Services, said yesterday that the rise reflected the increase in those claiming benefits, particularly single parents and the disabled.

It reflected also the agreement to raise benefits for those on income support against the cost of their 20 per cent contribution to rates when the new social security reforms come into effect next April.

Mr Moore said that there would be no increase in national insurance contribution rates next year for either employers or employees.

The lower earnings limit is to be raised from £39 to £41 a week, just below the basic retirement pension rate for a single person, while the upper earnings limit is to go up from £295 to £305 per week, equal to 7.5 times the new basic pension rate.

## Extra £20m to help cut court delays

By Frances Gibb, Legal Affairs Correspondent

Predicted spending on legal aid and the courts has been boosted by about £20 million a year compared with previous estimates because of the rising workload of the courts.

Revised estimates for 1988/89 are £180 million; for 1989/90, £210 million; and for 1990/91, £260 million. Legal aid accounts for two-thirds of this.

The figures assume an annual rise in the workload of about 6 per cent in the crown court and 3 per cent in the civil courts, as well as the costs of setting up the new Legal Aid Board.

## Overseas land under threat

The Foreign and Commonwealth Office may be forced to sell some of its properties abroad because of 10 per cent budget reductions in real terms for the next two financial years.

Only the BBC External Services gained emerge favourably from the Chancellor's statement, with increased expenditure of £4 million to £8.4 million for next year and £6.5 million to £9.4 million for 1989-90, to allow for higher broadcasting costs.

## Six new jails proposed with 4,200 extra places

By Peter Evans, Home Affairs Correspondent

Six extra prisons are to be built in England and Wales as part of continuing priority being given by the Government to law and order.

Home Office spending is to go up by £360 million to £6.06 billion in 1988-89, rising to £6.4 billion in 1990-91.

The spending increase will also go to crime prevention, police and the fight against drugs.

The main emphasis last night was being put on jails, with 4,200 extra places and additional spending on prison

building of £59.5 million in 1988-89 to £92 million in 1989-1990.

Mr Hard announced at the Conservative Party conference the provision of the 4,200 places.

He said yesterday: "This Government has embarked on the largest programme of prison building and modernization since the last century. It already has a programme of 20 prisons of which four have now been completed and are open, four are nearing the end of construction, and four more are under construction or about to start."

Mr Hard is determined that new places will be produced faster than ever before with a new Prison Building Board bringing to bear private sector knowledge and expertise.

The present prison building programme is designed to produce more than 10,000 places at new prisons and more than 7,000 at existing establishments by 1995.

The six new prisons announced yesterday will provide 3,600 of the 4,200 new places, with 600 others at existing prisons.

All the additions are due to be ready for use by 1993, with 1,500 places by 1990.

The present building drive contrasts with the record of no purpose-built prison establishments being constructed between 1918 and 1958.

Police establishment increases of 300 for the Metropolitan Police and 500 for provincial police forces are envisaged for 1988-89, as well as additional civilian recruitment.

These increases were forecasted in Mr Hard's police manpower announcement on May 20 1986. There is provision for total police strength to rise to 125,113 and for civilian strength to rise to 47,722 by March 1989, compared with averages for 1987-

88 of 123,275 and 46,631. Provision for the police is increased by £240 million in 1988-89 and by £280 million in 1989-90.

Crime Prevention The provision includes the new national organization for crime prevention which the Home Secretary announced on September 1.

Drugs Total increased provision for the fight against drugs is £3 million in 1988-89 and a similar amount in 1989-90. Part of the money will go to increase the effectiveness of the National Drugs Intelligence Unit.

## Road spending below target

By Rodney Cowton, Transport Correspondent

Local authorities are expected to spend £140 million less than they have been allocated for road maintenance even though local roads are continuing to deteriorate.

This was disclosed yesterday by Mr Paul Channon, Secretary of State for Transport, when commenting on the Chancellor's Autumn statement.

Mr Channon said: "I am stuffing money down their throats like a Strasbourg goose, but so far they are regurgitating it".

It is estimated that in the current financial year, the local authorities will spend £1,120 million on road maintenance even though the Government had allowed for £1,260 million.

Mr Channon said that his Department intended to spend £2 billion over the next three years on the national programme of motorways and trunk roads and an additional £1 billion on existing roads.

The national road programme would increase by 3 per cent in the next financial

year, 5 per cent the following year, and 9 per cent in 1990-91.

The major roads programme includes the spending of £95 million for a link across the Midlands between the M1 and the A1; £62 million on extending the M20 from Maidstone to Ashford, and about £200 million on extending the M40 from Oxford to Birmingham.

The Department of Transport will continue its programme of rebuilding 80 miles of motorway per year.

## Foreign aid topped up

By Paul Valley

Britain's foreign aid spending will increase under the new public expenditure programme. An extra £90 million is to be allocated to overseas development over the next two years.

The present budget of £1,235 million, which was to have risen next year to £1,275 million, is now to be increased to £1,305 million. In the fiscal year 1989/90 it will rise to £1,375 million instead of the £1,315 million originally planned.

Yesterday the Minister for

Overseas Development, Mr Chris Patten, said in Bangladesh: "This is a recognition of our ability to afford a larger aid budget and of the value of an effective aid programme both to developing countries and Britain."

The budget in 1990/91 will rise only to £1,420 — a 3.1 per cent increase which on present inflation projections will be a drop in real terms. Overall this will mean that Britain's aid spending is to grow more slowly than public expenditure in general and will not keep pace with the growth in Britain.

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## Lessons in maths from the dart board

new movement to the statement by the evangelicals' appeal for resolution to be moved to the General Synod of the Church of England next week. The resolution asks that the act be declared null and void in all circumstances.

The unintended encouragement of promiscuity can be seen in the following advertisement:



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Remember  
FOR MORE  
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## Crime prevention

# Crime-ridden estates show how to beat the burglars

By Peter Davenport

Two North Tyneside council estates will be revealed today as models for beating crime in towns and cities throughout Britain.

The previously crime-ridden Longbenton and Killingworth estates were chosen as part of an imaginative crime prevention experiment initiated by the Home Office which has proved so successful that it is likely to form the basis of similar schemes for the rest of the country.

The success of the experiment has led to a national conference opening on Tyneside today called Design Against Crime, which aims to encourage builders, architects and planners to build in anti-crime measures and to work more closely with the police in the design of their developments.

Mr John Patten, Minister of State at the Home Office, will be speaking at the conference as part of the Government's drive on crime prevention. He will tour the Longbenton and Killingworth housing estates where the original experiment was based to see for himself how its success has improved the quality of life for the 20,000 residents who live in the 7,000 mainly council-owned houses.

Northumbria police, who are organizing the conference, said yesterday: "It is intended that it will lay the foundations for a new philosophy on fighting crime by preventing it at the planning and building stage of housing developments and business premises."

The two housing estates on North Tyneside selected for the experiment are typical of many dotted around the suburban fringes of towns and cities around the country; Killingworth was blighted with a set of high-rise, late 1960s flats which gradually fell into such disrepair it was hard to find tenants to occupy them and they are being demolished; on Longbenton there were lower-rise blocks which, because of their design, were an invitation to thieves.

Unemployment, a lack of facilities and a high crime rate completed the picture when

the area was chosen as one of five around the country as a target for a crime prevention experiment. The others chosen were Bolton, Wellingborough, Swansea and Croydon.

The Tyneside scheme was run by a committee of representatives from 15 agencies, including the police, the local authority, the probation service and the National Association for the Care and Resettlement of Offenders. They even questioned 50 convicted criminals to help identify how targets were selected and what would most deter them.

One of the early important discoveries was the extent to which poor design and planning helped the criminal; flats with open stair wells provided easy targets, poor street lighting and badly sited shrubbery helped to provide cover.

The local housing department gave £10,000 for improving the security of houses.

The Department of the Environment provided a further £185,000.

By the apparently simple expedient of erecting fences around previously open spaces, flats and houses were given their own gardens and what psychologists call "defensible space". The results achieved at the end of the 18 months experiment were remarkable; burglaries of homes down 23 per cent, break-ins at non residential premises down 51 per cent, theft of vehicles down 23 per cent.

One of the unexpected benefits of the North Tyneside experiment was the success in reducing the fear of crime among people which can so effect the quality of their everyday lives.

At her home in Charnwood Avenue, Longbenton, Mrs Betty Lunn is the first to agree: "We have never had a break-in but we lived in constant fear because you heard of it happening to other people on the estate."

"We could never have afforded to have the security work done on our pensions but now it has been provided free we feel much more secure, more confident."

## Church attitudes 'add to gay promiscuity'

By Clifford Longley, Religious Affairs Correspondent

Church disapproval of homosexuality may have encouraged casual sex and discouraged commitment and permanence in such relationships, the Lesbian and Gay Christian Movement said yesterday.

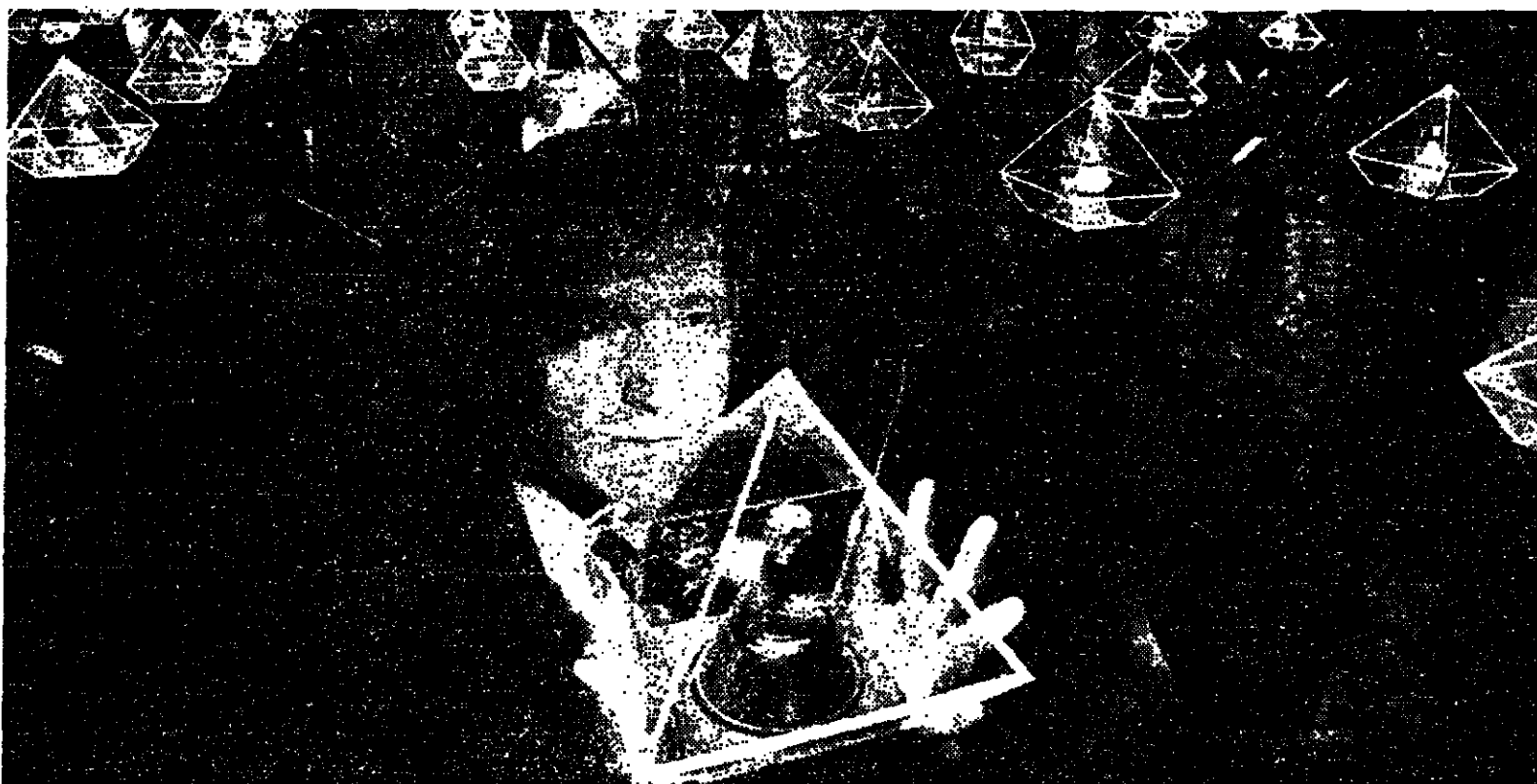
The movement published a statement by a group of evangelicals opposing a resolution to be moved in the General Synod of the Church of England next week. The resolution asks that homosexual acts be declared "sinful in all circumstances".

The unintended encouragement of promiscuity among

homosexuals, the Evangelical group said, was most strikingly demonstrated in the Roman Catholic Church. A homosexual Catholic might confess and receive absolution for a casual encounter of which he repented; but he would be denied absolution if he were involved in a "loving, committed relationship".

"Our experience as evangelicals is that many churches accept homosexuals if they feel guilty, unhappy or lonely, or if they limit their sexual expression to casual encounters which their fellow Christians do not know about", the statement said.

## Shining jewels in a goldsmith's crown



Mr Stuart Devlin, Goldsmith and Jeweller to the Queen, with one of his "champagne diamond" jewellery designs, at Goldsmiths' Hall, London. The exhibition of 200 items worth £5 million will close on Friday night, moving to Australia, New York, Tokyo, Paris and Rome (Photograph: John Rogers).

## Fish diet 'could improve chances of fathering a son'

Men who eat fish may be more likely to have sons than daughters, according to researchers (Our Science Correspondent writes).

A study of Scottish coastal towns has shown a higher than average ratio of male births, leading the researchers to

suggest that a diet which includes a lot of fish may be responsible.

The connection could be due to the effects of relatively harmless organic arsenic in the fish, which alters male sex hormones, Mr Bill Lyster, an

epidemiologist, said yesterday.

He and Dr Melody Lloyd, of Ninewells Medical School, Dundee, found that the highest ratios of male births in Scotland occurred in fishing ports. In Peterhead, for example, at least 30 per cent more

boys were born than the national average.

Similar findings have emerged from studies in Newfoundland and in Fiji.

The researchers' work comes after their earlier studies suggesting that men in the drinks industry father between

6 and 10 per cent fewer sons than normal, because of the effects of alcohol while butchers are likely to have 30 per cent more sons than daughters.

An Atlas of Mortality in Scotland (Croom Helm, London, price £65).

## Beatle's ex-wife 'treated like child'

The former wife of Ringo Starr, the Beatles' drummer, was warned by her solicitor that if she did not manage her financial affairs properly she would be treated "like a child" and given "pocket money", a High Court judge was told yesterday.

The former Beatle — real name Richard Starkey — was divorced from his wife Maureen in 1975 and the financial problems of Mrs Starkey, aged 41, were described to Mr Justice Bush on the second day of a High Court action in which she is suing Withers, the London solicitors.

She alleges breach of contract and negligence in handling her divorce settlement, claiming that Withers did not investigate Mr Starkey's financial affairs properly. The firm denies the allegations.

Mr Thayne Forbes, QC, for Mrs Starkey, told the court that after the divorce her bank account was overdrawn and she was under pressure from her bank manager.

"She was not able to meet ordinary, everyday bills", Mr Forbes said. He read letters written by Mr Charles Doughty, a partner in Withers.

One letter said: "I am sorry to treat you like a child rather than a client, but if you behave like a child you will get pocket money like a child".

The hearing continues today.

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# Gorbachov's speech seen as spur to the diehards

From Christopher Walker, Moscow

As celebrations in the Kremlin marking the 70th anniversary of the Bolshevik Revolution continued yesterday, many Soviet intellectuals expressed deep disappointment with the opening address by the Soviet leader, Mr. Mikhail Gorbachov, on Monday, which lacked full denunciation of Stalin's terror.

The three-hour speech, in spite of its pledge to establish a Politburo commission to rehabilitate innocent victims of the dictator's purges, was widely seen in intellectual circles, where support for reform has been strongest, as a clear sop to the conservatives inside the Kremlin hierarchy.

"The rebuff to Boris Yeltsin for his resignation threat and the absence of any proper denunciation of Stalin sent us one very loud message — the conservatives are now a force which is beginning to gain the upper hand," one intellectual told *The Times*. "And many of us are very worried."

She explained that those watching the speech live on Soviet television had noticed that Mr. Yegor Ligachov, the Kremlin number two and the country's most influential conservative, had been seated directly behind Mr. Gorbachov. "He was busy taking notes all the time during the speech. I fear that it was an ominous sign of things to come," added the intellectual.

She said that the contents of the speech were seen by writers, artists and others in

the vanguard of the campaign for glasnost as aimed at appeasing opponents of reform.

Members of the Moscow intelligentsia were particularly upset that no mention was made of the millions of people killed or starved to death during Stalin's rule. They also expressed bitter disappointment that the speech did not rehabilitate Nikolai Bukharin, the leading Bolshevik executed by Stalin on trumped-up charges in 1938.

Before the speech, rumours had been circulating among Moscow's intellectuals that Bukharin's name would be cleared and that the extent of Stalin's crimes would be set out in public.

"As soon as we heard what Gorbachov had to say on the history question, we guessed that the speech would not show any support for Yeltsin's stand at the Central Committee meeting on October 21," the intellectual said. "I am afraid that, come December or January, he will become the first political victim of perestroika."

One Muscovite described the speech as "a speech for fools", adding that, as Mr. Gorbachov already knew that he had the support of the intelligentsia, he had now gone out of his way to try to marshal backing for his Government among the conservatives led by Mr. Ligachov, aged 66, the Communist Party's ideology chief.



Mr. Casper Weinberger, who announced he will be resigning as US Defence Secretary this week, his likely successor to the post, Mr. Frank Carlucci, centre, and Lieutenant-General Colin Powell, expected to take over as National Security Adviser.

## High-flier aims for Weinberger post

From Michael Binyon, Washington



Mrs. Weinberger: her ill health prompted decision.

The two men expected to take over top Administration jobs on the resignation of Mr. Casper Weinberger — Mr. Frank Carlucci and Lieutenant-General Colin Powell — are both highly regarded pragmatists who have earned reputations for competence, efficiency and quick decision-making.

Mr. Carlucci, the grandson of an Italian stonecutter, is a spy and incisive former career diplomat who has held high office under four presidents.

After a spell in private industry, he was recalled to the Government last year in the wake of the Iran-Contra fiasco. Since becoming National Security Adviser, he has moved vigorously to reorganize the demoralized National Security Council, enforced new rules barring it from covert operations, established good rapport with other

government agencies, and held the balance in the long-running feud between the Pentagon and the State Department.

In recent months he has consolidated his power, handling negotiations with the Senate on such issues as the arms sales package for Saudi Arabia, and playing an increasing role in co-ordinating policy towards the Soviet Union. As Defence Secretary, he is expected to pursue Mr. Reagan's priorities, but may urge more flexibility on SDI and on spending programmes.

Neither is ever likely, however, to be as close to Mr. Reagan as was Mr. Weinberger, whose advice was often paramount on arms control and foreign affairs.

General Powell, who seems set to succeed him at the NSC, commanded the US Army 5th Corps in West Germany before being called to the White House in January. An army Ranger and Paratrooper and a highly-decorated Vietnam veteran, he is considered at 50 one of the Pentagon whiz kids and a brilliant staff officer.

He would be the first black ever to fill the powerful post once held by Dr. Henry Kissinger, and one of the most senior blacks in any Republican administration.

He is said to be an articulate chairman of inter-agency group meetings, and has been closely involved in presenting options to President Reagan for the Geneva arms control negotiations.

Neither is ever likely, however, to be as close to Mr. Reagan as was Mr. Weinberger, whose advice was often paramount on arms control and foreign affairs.

If he had remained until March, he would have overtaken Mr. Robert McNamara as the longest-serving Defence Secretary. His departure so near the superpower summit here could make a big difference in the kind of advice Mr. Reagan receives.

## WORLD SUMMARY

### Dutch divide on euthanasia case

Amsterdam — Supporters and opponents of euthanasia in The Netherlands are closely following the case of an Amsterdam doctor who has admitted helping incurably ill teenagers obtain medication to take their own lives (A Correspondent writes).

Dr. Paul Voute, aged 51, is being investigated by the Public Prosecutor's office in Amsterdam and the Inspector of Public Health.

Although euthanasia is illegal in The Netherlands, the law is vague enough for it to continue openly. The authorities are investigating whether Dr. Voute had gone too far by aiding minors to take their own lives.

The Ministry of Justice said investigations were in the preliminary stage. It was possible that the doctor could face criminal charges or have his medical licence suspended.

### Prince's Ambush trade plea charges

Cologne — The Prince of Wales yesterday lent his weight to a British trade offensive in West Germany aimed at increasing exports to the federal republic by one quarter in two years (Alan Hamilton writes).

Addressing German businessmen at a lunch in Cologne, the Prince said that British firms were fitter and more able to compete in world markets than ever before. British products were, at the very least, able to match the standards of quality, design and value obtainable anywhere else in the world.

### Slaughter of rhinos

Harare — Poachers have killed 13 of Africa's endangered black rhinos in Zimbabwe's northern Mana Pools national park, the largest number to be killed in such an incursion (Jan Raath writes).

The National Parks and Wildlife Department said a large gang of poachers had crossed from neighbouring Zambia in the past two weeks, split into groups and killed "at least 13". Despite a military-style protection operation the latest killings bring the toll this year to 105, cutting the population to less than 600.

### Mecham faces jury

New York — The political career of the controversial Governor of Arizona, Mr. Evan Mecham, right, looks ready to collapse (Christopher Thomas writes).

He faced a Grand Jury yesterday to answer allegations that he failed to report a \$350,000 campaign loan. And leaders of the Mecham Recall Committee lodged more than 350,000 signatures with Arizona's Secretary of State this week seeking a recall election.



### Smallpox virus awaits its fate

From Christopher Thomas, New York

The last of the loathed smallpox virus, remnants of a scourge that killed millions and spread terrible destruction, is kept alive in little phials in only two places in the world.

Ten years after smallpox ceased to exist as a human disease, there is an emotional international debate among specialists about what should be done with the remaining specimens.

Some want the virus killed, even though the deliberate extinction of a species would be an unprecedented step. Others say that *variola virus* should be kept alive for research or some other hypothetical future use.

Some US government officials are known to oppose destruction of the stocks because of fears that other countries would keep secret supplies for use in biological warfare. But most specialists agree that smallpox is not an ideal "weapon" and that there are many, more effective viruses.

The virus survives in freezers at high-security laboratories in Moscow and Atlanta, Georgia. "No scientist is working with viable

*variola virus* or is likely to be allowed to do so," said Dr. Keith Dumbell, of the University of Cape Town, writing in the latest issue of *The Lancet* medical journal.

"To the best of my knowledge, destruction of all remaining laboratory stocks would set the final seal on the attempt to rid the world of this infectious scourge," he added.

He asked fellow-virologists around the world about the desirability of destroying the virus. Of 61 scientists in 22 countries who responded, only five thought it should be preserved indefinitely.

The last naturally transmitted case of smallpox was in Somalia in late October, 1977.

Dr. Donald Henderson, who headed the World Health Organization's smallpox eradication programme, said he could see both sides of the argument. "As a scientist, I would say let's keep the virus. But looking at the reality of the concerns, I think we would be politically well-advised to destroy it."

He suggested that the Soviet Union and the US should reach an agreement to destroy the last smallpox virus and to stop vaccinating troops.

### TV 'confessions' in Singapore condemned

By Caroline Moorehead

Trial by television, in which political detainees "confess" to having taken part in a conspiracy, is being used to stifle legitimate political dissent in Singapore, according to an Amnesty International report published today.

The report describes two lengthy programmes shown in June, in which viewers saw heavily edited "confessions" believed to have been made after 22 accused people had been harshly treated.

On May 21, 16 young professionals were arrested under the Internal Security Act, which provides for detention of up to two years at a time without charge or trial. Nine were women. On June 20, a further six were detained.

The accusations against the group took the form of a 40-page press release which claims that they were involved in "a Marxist conspiracy to subvert the existing social and political system".

An Amnesty International fact-finding mission concluded that the detainees had been held under conditions of such physical and mental distress they had reached a stage where they were "willing to confess to any charge".

Since then 16 of those arrested have been freed, though legal and civil restrictions on 15 are still in force. Amnesty International is now calling for the investigation into the ill-treatment of those detained and the release of the six detained later.

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# Iran seizes on US 'error' which led to fisherman's death

From Robert Fisk, Sharjah, United Arab Emirates

The American Navy appears to have made a fatal mistake when it fired "warning shots" towards three speedboats in the Gulf, killing an innocent Iranian fisherman on a vessel it thought was Iranian.

The man, who was shot in the face by a machinegun — almost certainly fired from the American frigate USS Carr — has been identified as Mr Jagadeh Baghavan, aged 22, from Gujarat province in India, a mechanic who was trying to repair the boat's engine when he died on Sunday night.

The Americans originally claimed that they had fired warning shots at three suspected Iranian speedboats on Sunday evening when they approached a US merchant vessel ferrying supplies to American naval ships near Abu Musa island. According to the Pentagon, the Carr opened fire when one of the vessels "began an apparently hostile run" towards the merchant ship.

But the Iranians yesterday produced what seemed certain to be a far more accurate account when they claimed that the victim was an Indian fisherman on board one of three speedboats heading towards the coast of the United Arab Emirates.

An Indian crew member of the vessel on which Mr Baghavan died described to *The Times* last night how he and his colleagues slowed down in the Gulf when they saw a warship in the darkness, and how they flashed a light to identify themselves.

Mr Pulsatam Goin, aged 40, who is also from Gujarat province, described how Mr Baghavan was standing up by the engine of the vessel when he was hit in the face. His body was last night in the mortuary of the al-Qasbi Hospital in Sharjah, where the official medical report recorded that he had suffered a massive wound to the face.

The Iranians are likely to make the most of the man's

death for propaganda reasons and, indeed, the Iranian national news agency Irna yesterday alleged that the Pentagon was only issuing reports of "warning shots" against suspected Iranian vessels "to justify the continuing deployment of US warships in the Gulf".

In fact, the Americans do appear to have been firing as a warning rather than in an attempt to kill: the boat on which Mr Baghavan was killed, and which I inspected last night, shows no signs of bullet holes, since most of the rounds apparently passed over it.

● WASHINGTON: The Pentagon said yesterday that it had seen reports by Irna alleging that one boat fired on a fishing vessel from India and that a crew member had been killed (Michael Binyon writes). But a spokesman said: "We have no independent confirmation of these reports. We therefore stand by our original statement."

## Hunt for killers of police

Police searching the perimeter of Frankfurt airport, right, for clues to who shot and killed two officers during a riot on Monday night.

Nine other policemen were injured, four by bullets, when an initially peaceful march by about 200 demonstrators — many wearing masks and crash helmets — in protest against a new runway exploded into violence after they were ordered to disperse. (John England writes).

The police yesterday raided several homes in and near Frankfurt and made their first arrest as one of six policemen in hospital was reported to be in a critical condition with a gunshot wound in his chest.

A man was detained after a stolen 9 mm police pistol was found in a flat in Frankfurt together with a signal flare pistol and ammunition for both guns. But Herr Alexander Prechtel, spokesman for the Federal Public Prosecutor's office in Karlsruhe, was unable to say if the arrested man was suspected of involvement in the murders.

Shots were fired from a group of masked demonstrators when two police squads moved forward to put out blazing piles of hay near the perimeter fence. Herr Hans Neitzel, a police spokesman, said: "It was like a war. The demonstrators were shooting at our men from all directions."



## Sandinista officer flees

# Ortega secrets may be in US

From Christopher Thomas, New York

The reported defection of a senior Nicaraguan military officer to the United States promises to be the greatest intelligence coup for the Reagan Administration since the left-wing Sandinista Front came to power in 1979.

Major Roger Miranda left Nicaragua on October 25, according to a brief Nicaraguan Government communiqué. He had left "in an abnormal way" with at least \$15,000 (£8,800) in government funds.

The State Department refused to confirm yesterday that he had fled to the US, but it was widely reported that he is being debriefed and could be giving the Administration some intimate insights into the Sandinista Government.

His greatest value would be if he could provide firm evidence that the Sandinistas are aiding left-wing guerrilla groups in Central America.

Although President Reagan has consistently claimed that Nicaragua is "exporting" its revolution, the Administration has never produced any convincing evidence.

Major Miranda was chief personal assistant to Señor Humberto Ortega, the Defence Minister and brother of President Ortega. He was a member of the 105-member Sandinista Assembly, the main consultative body.

According to one account yesterday, he has been supplying information to the CIA for some time. He was reported to have gone first to Mexico, where he once lived for many years, and then on to the West.

Foreign observers of Nicaragua, quoted yesterday by *The New York Times*, said Major Miranda supervised the Defence Minister's personal staff and directed the military's public relations effort. He took official notes at meetings of the military general staff and was often present at private interviews at which the minister discussed tactics, strategy and intelligence with subordinates and foreign military advisers.

The Nicaraguan Government said Major Miranda, aged 34, had been under investigation for "various anomalies".

## Eastern European flavour in tropical socialist paradise

From Charles Bremner, Managua

Anyone who is nostalgic for the Soviet Union will find plenty in Nicaragua to make them feel at home.

The airport does a good job of reminding you that the privilege of entering this workers' state is not to be taken lightly. Under the same dim East European neon lights, young soldiers sit in curtained booths with high sills that could come straight from the old Moscow airport (they probably did). After glancing at your passport for minutes, they hit it with the same type of stamp whose clunking sound brings a shudder of relief to the anxious arrival at Sheremetyevo.

As in Cuba, socialism and the tropics have produced a curious blend. But here the mix is stranger because the country is smaller and the revolution newer and incomplete.

### Rallying point for rogues

The Sandinistas are also trying to consolidate their Marxist power at a time when, despite what President Reagan believes, the Moscow of Mr Mikhail Gorbachev is not crusading to export its Leninist system to America's backyard.

"Their fervour can get a little tiring, but they mean well," confides the weary Russian in the bar at the Inter Continental Hotel, HQ for intrigue, home to journalists, the rallying place for colourful rogues and one of the few buildings in Managua with air conditioning.

This week you could bump into Cuban agents, French priests and Mr Edward Koch, the Mayor of New York.

For the Russian and East European personnel, Managua is a welcome chance to taste the Americas and enjoy the vestiges of the good life that still flourish here.

Despite the poverty and trappings of war, there are still swimming pools, plenty of rum, an Americanized middle class and private businesses. Even *Barricada*, the party organ, carries baseball scores. The most popular radio station in Managua is the official "stereo revolution" which broadcasts a diet of soft rock music.

But even though you can still eat lobster, it takes hard currency to buy the electronics, perfumes and other luxuries that go with the West. As in Moscow, you can now find these things only in "dollar stores" or in special shops available only to members of the local elite.

The telephone system also reminds you of Eastern Europe. While other Central American countries dial direct, Nicaragua puts on an international operator between you and the number. You give your name and wait for a long time.

A huge crowd at the central post office swelters for hours for the chance to contact family abroad.

At least they can wile away the hours looking at an exhibition of Bulgarian achievements. The Bulgarians also run the radio jamming system, but for sympathetic visitors the hardships of this tiny country are part of its attraction.

All the trappings are there for anyone with a yearning for the romance of old revolutionary Marxism. If you had a poster of Che Guevara on your wall in the 1960s, this is the place to relive your youth. Black and red banners proclaim the alliance of peasants and party. Giant billboards depict children's drawings of American sharks swimming around Nicaragua with the caption: "The Yankees are blockading us."

Butterflies hover in the sun over the Russian-style eternal flame commemorating the dead from the civil war that began a decade ago and is still far from over, despite the current peace accord.

Soviet-built GAZ vehicles trundle up what used to be the main street before the 1972 earthquake and the later uprising laid waste to the old town centre by Lake Managua. Even the petrol fumes have that unforgettable East European smell, since almost all the oil comes from Russia.

Everywhere there are uniforms and AK rifles, some of them toted by girls.

Thanks to the American-sponsored Contras, now waging effective war in the countryside, the Sandinistas have a cause to maintain their morale and someone to blame.

### David versus Yankee Goliath

for the near-total collapse of their economy.

"President Reagan is like Eva Perón — a waxworks mummy," says a pretty Sandinista girl. The war in the world of the young Sandinistas is David versus the Yankee Goliath. It has made this one of the last places where left-wing intellectuals can come in good conscience to practise what they preach.

Hundreds of internationalists — including many Americans and some Britons — are working on construction and other projects.

Known to the jaded press corps as the "Sandinistas", the young sympathizers live in what appears to be a long-lost world of guitar-strumming innocence.

But things are not so black and white for most Nicaraguans, weary of their country's position as a battleground for the ideological struggle. One T-shirt popular around town says it all — "Soy libre — ¿y que?" or "I am free, and so what?"

## Koch takes a look

Managua — Mr Edward Koch, right, New York's forever wisecracking mayor, arrived in Managua last night to add his very noticeable presence to a VIP team getting a first-hand view of the Americas' ideological battleground (Charles Bremner writes).

American officials were speculating on how the war-hardened Sandinistas would stand up to the verbal rapid fire Mr Koch likes to unleash on all around him.

He is travelling with a delegation of eminent New Yorkers to monitor the human rights and political scene.



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# Botha meets Buthelezi as church leader held

From Michael Hornsby, Durban, and Ray Kennedy, Johannesburg

On the same day as President Botha of South Africa and the Zulu leader, Chief Mangosuthu Buthelezi, met for the first time in two years yesterday in Durban, Pretoria confirmed the arrest of the leader-elect of the Methodist Church in southern Africa.

South African security police detained the Rev Stanley Mogoba, president-elect of the Methodist Church of Southern Africa and president of the prestigious South African Institute of Race Relations, a week before a scheduled meeting between President Botha and leaders of world Methodism.

Last night the Most Rev Desmond Tutu, Anglican Archbishop of Cape Town, demanded his immediate release and described the arrest as "a classic example of the Government's propensity to shoot itself in the foot".

In his speech at the Durban ceremony inaugurating a new multi-racial Joint Executive Authority for the Natal province, Chief Buthelezi called Mr Botha a "brother in Christ" and praised him for having "done much more than any other previous South African head of state to point this country in the direction of reform".

Chief Buthelezi urged Mr Botha to show "a little more boldness" and to move "a little more briskly" towards black political advancement.

The launch of the JEA could be seen as a first modest move towards a realization of the much more ambitious proposal submitted last year by the so-called Natal *indaba* (Zulu for a tribal conference).

Five of the authority's 10 seats have been allocated to members of Chief Buthelezi's well-drilled Inkatha organization, which is the ruling party in KwaZulu, the Zulu tribal homeland.

Two whites, two Indians and a Coloured have been appointed by the Natal Provincial Administration (NPA) to fill the other five seats on the JEA.

Demographically, Natal is unique among South Africa's four provinces. Of its 6,620,320 inhabitants, 79 per cent are black Africans (nearly all of them Zulus, who account for about a quarter of the country's 25 million blacks), 11 per cent Indians, 9



Chief Buthelezi: called for swifter political reform.

## Angola raid death toll increases

From Ray Kennedy, Johannesburg

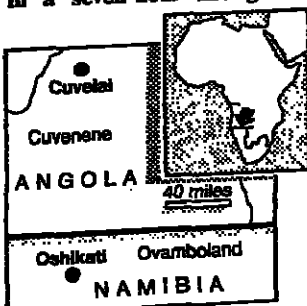
Another South African soldier has died from wounds after the battle in southern Angola at the weekend, raising the official death toll to 12.

The losses in the raid on the South West African People's Organization guerrilla base are the second highest sustained in a single battle during South Africa's 20-year-long war against Swapo, and the highest in five years of fighting.

The cost has undermined South Africa's claims that 150 Swapo "cadres" were killed and hundreds more injured.

South Africa never releases figures for the numbers of its men wounded in action, but a terse statement yesterday from Defence Headquarters in Pretoria indicated there were a number of other casualties.

A further Defence Force statement last night said the South Africans were involved in a seven-hour firefight



which in military terms is exceptionally long.

It added that further information which might jeopardize the safety of Defence Force members could not be disclosed. Observers take this to mean that South African forces are still deep inside Angola.

The battle is believed to have been in the Cuvetla area about 93 miles directly north of the major South African base of Oshikati, close to the Angolan/Namibian border.

The Defence Force statement, giving details of casualties, said: "In one incident a troop carrier was struck by an anti-tank weapon and five soldiers died. In another incident a number of soldiers were wounded when a mortar bomb exploded among them as they were getting out of their combat vehicle."

According to Pretoria, the strike was "pre-emptive" and seriously hindered Swapo's

annual rainy season offensive into northern Namibia from its Angolan bases. Normally, heavy sub-tropical rain hits the area in late January.

Yesterday stories in South African newspapers brought home yet again the cost of an apparently fruitless campaign, which is principally about whether Pretoria will relinquish control of South West Africa (Namibia) to allow free pre-independence elections to take place in accordance with a United Nations resolution, and which Swapo would undoubtedly win.

More than 600 South African servicemen have been killed in the war and, according to Pretoria's figures, several thousands of the Swapo guerrillas.

Thousands of black civilians, mainly in the Ovambo area which flanks the border, have also been killed - by mines planted by Swapo, murdered as collaborators, or by being caught in what is euphemistically described in official reports as "crossfire". It is unofficially estimated that the campaign costs South Africa between 1 million rands and 2 million rands a day.

South Africa maintains the latest strike was directed solely against Swapo and had no connection with the battle raging between forces of the rebel Angolan Unita movement, which it supports, and government troops.

It has given no details where it took place, and it is the official secrecy surrounding what is going on that many South Africans find most unnerving.

Paradoxically, perhaps, The Star newspaper in Johannesburg published a leading article on Monday, several hours before the first official casualty list was announced, strongly condemning the Government's attitude.

It said: "The implication is that for survival South Africa must tolerate some totalitarianism... (But) even the Government's most faithful media member, Die Burger (the Afrikaans daily), has questioned its right to fight setpiece battles across our border without telling - let alone asking - its supporters."

## Nakasone views Japan's resurgent power at sea



Mr Yasuhiro Nakasone, the Prime Minister of Japan, and Vice-Admiral Ikno Takasaki, Commander-in-Chief of the Self-Defence Fleet, left, taking the salute yesterday at a fleet review in Sagami Bay. The helicopter frigate Shirane, right, leads a column of destroyers in the force of 54 ships and 49 aircraft.

## China tackles its children's protein deficiency

From Mary Dejevsky, Peking

Many Chinese children are still malnourished and receive only three-quarters of the protein they need, according to Chinese nutritionists.

A report presented at a symposium on mother and child nutrition in Peking yesterday said that, although there had been considerable improvement since the 1940s, the average protein intake of kindergarten children was only 35 grams per day.

One of the chief problems is calcium

deficiency, because Chinese are not accustomed to drinking milk.

Chinese children also tend to be deficient in vitamin A because of their low intake of meat, fruit and certain vegetables, especially in winter. Some villagers in central China have reported premature hair loss and rickets.

The head of the Chinese office of the United Nations' World Food Programme, Mr Trevor Page, said yesterday that remedying calcium deficiency was one target of his organization's work in China. New projects in central and north-western

China in an attempt to encourage cattle-rearing and dairy production were progressing well.

One project in China's poorest province - Gansu in the north - aims to settle nomadic herdsmen and give them land and seed to grow alfalfa for forage. At present a large proportion of their herds die from lack of food during the harsh winters.

In general, Mr Page said, Chinese children were comparatively well-nourished compared with children in other less developed countries, like India and sub-Saharan Africa.

China is the biggest single recipient of World Food Programme aid, and the organization is increasingly being allowed to penetrate the very poorest regions of the country, including Tibet.

Paradoxically, while trying to ensure that all children are well-nourished, Chinese medical workers are also encountering the opposite problems - obesity in small children. A recent survey in Peking suggested that nearly 12 per cent of all children under 12 were overweight and a clinic has been opened for them.

## Pay strike closes Madrid's Prado

Madrid - The Prado museum, Spain's best known public art gallery, was closed yesterday as attendants and security personnel, representing about three quarters of the staff, began an indefinite strike for more pay (Richard Wigg writes).

It the first strike at the Prado since it opened at the beginning of the 19th Century with a collection of paintings assembled for Emperor Charles V and King Philip II.

## Fighting back

Vienna (Reuters) - A group of Austrians led by Herr Heinz Kienzl, the managing director of the Austrian National Bank, has formed the League of Friends of the Jews to fight anti-semitism.

## Locust threat

Rome (Reuters) - Vast swarms of locusts have crossed the Sahara from Chad, western Sudan and Niger and invaded cultivated areas of Algeria and Morocco for the first time in 20 years.

## Toe forger

Bahrain (Reuters) - A Bahraini woman bank worker has been jailed for three months for stealing £42,000 from illiterate savers by dipping her big toe in ink and tracing on fake withdrawal forms to forge their thumb-prints.



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## Colombo MPs fear more attacks after official is murdered

From Vijitha Yapa, Colombo

The extremist Marxist group, Janatha Vimukthi Peramuna (JVP), is continuing its attacks on government officials as police intensify patrols and tighten security in Colombo.

Mr P. N. Balasuriya, private secretary to a government MP, was slashed to death with razors on Monday night in his home at Anamaduma, about 60 miles from Colombo. In another incident, youths believed to be JVP members set fire to a branch office of the ruling United National Party at Badulla, 180 miles from Colombo in the central hills.

The JVP has warned government staff not to report for work, and has asked drivers of government buses to suspend services to protest against the debate which was to be held in Parliament this week on the Bill giving more powers to minority Tamils through provincial councils.

But the Bill will not be debated until next week because the Supreme Court, which heard petitions calling for a national referendum, will deliver its verdict to Parliament on Friday.

The JVP, which is composed of militant members of the majority Sinhalese com-

munity who are opposed to the India-Sri Lanka accord, has threatened to kill MPs who vote for the Bill, and President Jayawardene has said that his MPs are living in fear of the JVP. In the south, about 50 people suspected of involvement with the JVP were arrested on Monday.

In another incident at Mirissa, about 90 miles from

Colombo — The Sri Lankan Government said yesterday it would cut defence spending next year for the first time since President Jayawardene came to power in 1977 because of India's help in fighting Tamil guerrillas (Reuter reports). Army spending will drop 37 per cent, but the Navy and Air Force escape the cuts.

Colombo, three youths assaulted two policemen who were going for guard duty at President Jayawardene's country home and stole their automatic weapons.

The state-owned Associated Newspapers of Ceylon is also having problems with the distribution of its publications.

Three of their vehicles taking newspapers to the Southern province have been attacked by the JVP. Some

newspaper dealers have received death threats from the JVP, which has warned them not to sell anti-JVP propaganda papers, police said.

In the Northern province, the Indian peacekeeping force continued their offensive against the main Tamil guerrilla group, the Liberation Tigers of Tamil Eelam. State radio said last night that 25 guerrillas had been killed yesterday by Indian commandos at Vattukottai, 14 miles from the northern capital of Jaffna.

● KATHMANDU: President Jayawardene and Mr Rajiv Gandhi, the Indian Prime Minister, held their second meeting in two days yesterday to discuss how to set up a regional administration in northern Sri Lanka (A Correspondent writes).

They also held late night talks following Monday's opening session of the South Asian summit meeting.

Sri Lankan sources said Mr Jayawardene would travel to Delhi tomorrow to continue the consultations.

The South Asian leaders held informal talks yesterday at the palace of King Birendra to discuss the summit's final declaration.

## Hostage envoy back home



The South Korean diplomat, Mr Do Chae Sung, embracing his five-year-old son in Seoul yesterday when he returned home after being held hostage in Beirut for 21 months. Mr Do, aged 44, said he was blindfolded throughout his ordeal and had no news of other foreigners held in Lebanon (Reuter reports). The kidnapping of Mr Do, the Beirut Embassy

Second Secretary, in January last year was claimed by a previously unknown group, the Revolutionary Commando Cells, which demanded a \$6 million ransom. The South Korean Government denied reports that it paid his captors more than \$600,000. Mr Do said he knew of no political or other motive for his kidnapping by four gunmen.

## Malaysia elite rest uneasy up at the club

From David Watts, Kuala Lumpur

It was business almost as usual at the Selangor Club yesterday, where the professional elite of Kuala Lumpur eat lunch overlooking the sports pitches. Parliament and judiciary buildings bequeathed them by the British.

Several guests were wondering whether they would soon join the 93 people arrested so far under the Internal Security Act (ISA).

"Haven't they picked up your father yet?", the son of the Chief Justice was asked, only half in jest. "He's lying low," came the reply.

The question was not an idle one. The Prime Minister's antipathy to the Chief Justice is well-known and the judiciary is one of the few areas of national life that the Prime Minister, Dr Mahathir Muhammad, has left untouched in the crackdown prompted by the fear of racial clashes at the planned rally of the United Malays National Organization (UMNO) last Sunday.

It illustrates that neither Malaysia's present problems nor the arrests are simply a question of taking the racial pot off the boil.

In several cases, members of Dr Mahathir's own political party most responsible for creating the racial tension are still free, while his most articulate critics are behind bars for an unspecified period.

No one doubts the threat of racial clashes was real. Malay posters showing swords carried the slogan: "This sword is hungry for Chinese blood." Malays from outlying areas had been instructed to bring knives or shotguns to last Sunday's rally, which would have been held on the edge of the capital's central Chinatown.

Many of those arrested appear to be paying the price for nothing more serious than antagonizing a Prime Minister, under siege in his own party, badly split after his disputed victory as party leader in April. The attitude of the judiciary will be crucial to the resolution of a suit being brought by 11 members of his party, who are contesting the results of the leadership election in a case which few legal experts believe the Prime Minister can win.

There are serious rivalries within the national coalition front, which includes Chinese and Indian political parties, and investigations are under way into the award of a £300 million contract for the construction of a north-south

highway to a company connected with UMNO.

The Prime Minister's vision of an industrialized Malaysia is crumbling fast, and he has lost enthusiasm for his own "Look East" policy, which directed Malaysians to take Japan as an example for the country's development. The Japanese, he told a friend recently, are scoundrels. The country's commodity export prices are low and unemployment is high.

"With one fell swoop he has switched attention from all these problems to the ISA detentions," said a veteran Chinese politician. "Now everybody is concentrating on the ISA and forgetting about the real problems."

"The doctor has prescribed two Panadol, one stopping the rally and the other the ISA arrests. They kill the pain but they do nothing for the disease. It depends on what you do from now on," said Mr Abdullah Ahmad Badawi, the Defence Minister until he was purged by the Prime Minister after the April leadership elections.

Whether Malaysia will now begin to divest itself of the trappings of a democratic state is a primary concern for many politicians and ordinary citizens, who have seen the arrest of 32 politicians, both Malay and Chinese, three educators, four representatives of religious groups, nine members of social groups and at least 19 other individuals. The most controversial is the detention of Mr Chandra Muzaffar, leader of Aliran, a public affairs group, who is crippled.

"It's a very sophisticated piece of terrorism," said a lawyer. "Arresting a lot of middle and lower level people you put everybody off balance, especially those at the top. Everyone is cowed."

The Inspector-General of Police may detain the prisoners for up to 60 days while their cases are investigated, and the Minister of Home Affairs has the power to hold them for up to two years. The Government has hinted that some of them may not be held for all of the initial 60 days.

Having initially indicated that it would pursue *habeas corpus* cases, the Malaysian Bar Association now says that it is up to individual families to take action.

The International Commission of Jurists has, meanwhile, accused Dr Mahathir of using the pretext of racial tension to round up his opponents.

### Bangladesh flood relief

## Patten checks on aid from Britain

From Michael Hamlyn, Taras, Bangladesh

Mr Hatem Ali Pramanik, a short, tough-looking Bengali peasant, stood nervously picking the mud off his fingers while a British minister asked about his life.

He was building a new mud hut to replace the one washed away in the floods, which scoured the land around him clean of crops, houses, everything except, perhaps, hope.

Mr Christopher Patten, the Minister for Overseas Development, was visiting the peasant's *bari* — the little cluster of huts where he and his relatives live — to see for himself the effects of the floods and the way British aid funds are being deployed for the people's relief.

Water the colour of British Rail coffee was still standing, months after the annual rains that flood this area would normally have gone. The fields the minister's Land-Rover crossed were still squelching (the Japanese vehicle I was riding in got bogged down and had to be pushed by a crowd of enthusiastic boys), and Mr Pramanik, a 40-year-old day labourer who could find no job.

The floodland here yields only one crop a year and this year it will yield none. But Oxfam, the British charity, is paying him, and hundreds like him, day-wages to rebuild their and others' homes.

Mr Pramanik's voice trembled as he told Mr Patten: "We lost everything in the flood. If we didn't get this employment from Oxfam, we would have died."

Oxfam and other aid organizations like Irish Concern, who operate in the next district and who have also received money from Mr Patten's department, and expect to receive more, cannot hope to tackle the vast problems of all the 100 million people of Bangladesh, but they can, and do, help the hardest hit.

On this day trip to the worst-affected areas, Mr Patten saw women weaving mats from date palm leaves and learning to read and write in return for 29lb of rice a week provided by Concern. He saw, and helped to distribute, rice, lentils and mustard seed given by Oxfam as free rations to the hungry.

He saw men given food in return for building prefabricated parts for straw and bamboo huts. He saw rice labelled "A gift from the EEC" being distributed by the Bangladesh Red Cross. He saw little vegetable plots, with radish shoots and spinach showing above the soil.

And in a speech to Mr Pramanik and his neighbours — in fact, a far larger crowd than he might hope to attract at a local Tory party meeting at home — he told them about the anxiety of the British people for the people of Bangladesh when they read of the floods.

He said: "I will tell people in Britain how you are using the help they have given. I will tell them to give more help, and to pray for you as well."

Before leaving Bangladesh last night, Mr Patten signed

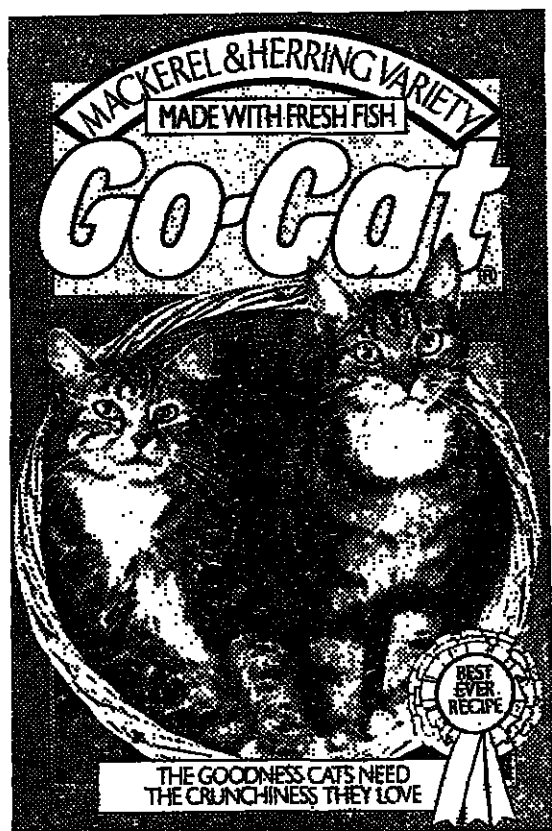


Mr Patten: pledged to ask the British to give more.

two further aid agreements with Mr M. Syedurazzaman, the Finance Minister, at a press conference. They covered the granting of 100,000 tons of food aid and £11.2 million additional project aid for a new phase in the Dhaka electricity supply programme.

Having given away more than £35 million during his visit here, the minister is now expecting to entertain requests from the Bangladesh Government for medium-term rehabilitation aid. Money is needed for bridges, or at least for pontoons, where river crossings have been swept away, and for pumps for irrigation projects, to try to make up the dreadful shortage of grain.

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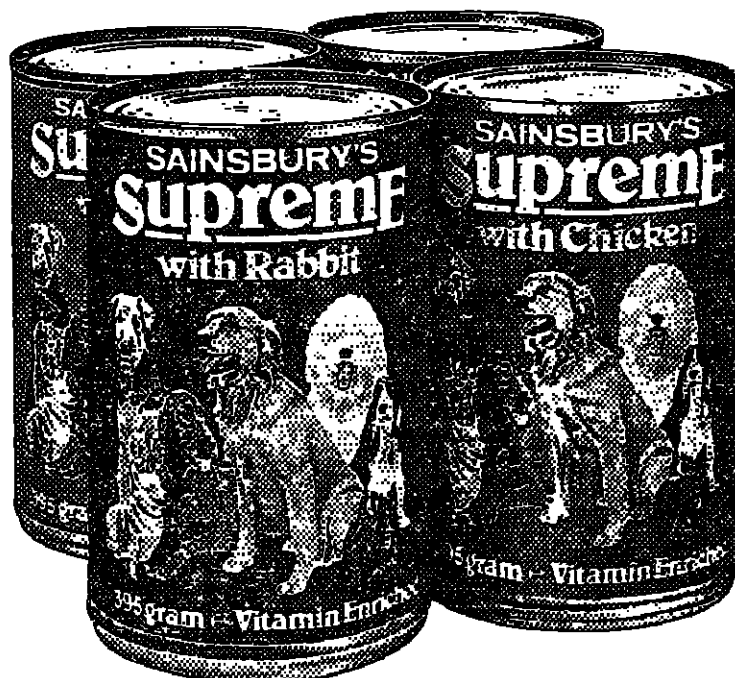
49<sup>p</sup>  
Biscrok 500g



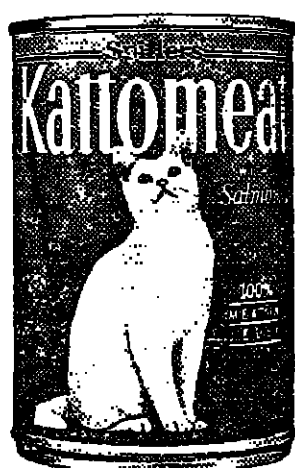
59<sup>p</sup>  
Winalot  
Prime 750g



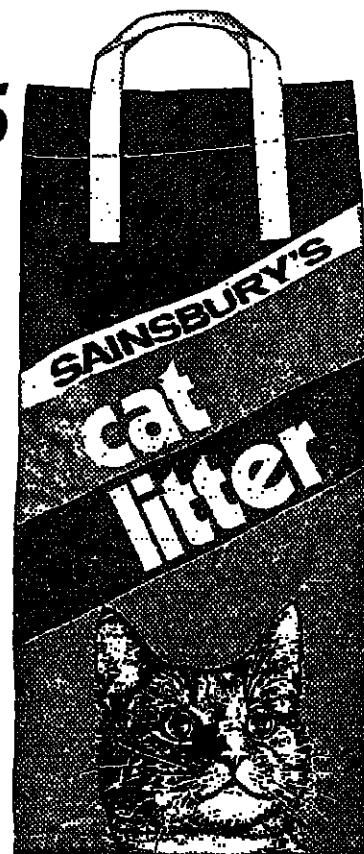
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MILTON KEYNES





## THE TIMES DIARY

### No dinner for Owen

SDP leader David Owen used to hold "Limehouse dinners" each autumn for leading party members, and his successor Robert MacLennan has decided to continue the tradition. Hosting the first one in the Commons last night, he invited all strands of opinion within the beleaguered group. Bill Rodgers, Roy Jenkins and sundry others accepted but there were five refusals. No prizes for guessing they were David Owen, John Cartwright, Rosie Barnes, Mike Thomas and Christopher Brocklebank-Fowler, all anti-mergerists. But the former leader has eclipsed his successor in one way. During his tenure Owen secured SDP representation at the Cenotaph Remembrance Day ceremony for his party as it has more than six parliamentarians. Now down to five MPs, MacLennan does not figure on this year's party leaders' attendance list for Sunday's ceremony.

### Brooke's cycles

Anyone who has bothered to follow the career of the new Tory party chairman in detail will know how long he is likely to stay in the job. For those not so well acquainted with Peter Brooke's steady political rise I can reveal that on past form he will spend just two years at Smith Square. In an interview with the Commons publication, *The House Magazine*, in January 1986, the former Treasury Minister and present Paymaster General admitted there had been an enjoyable regularity to his career. "I did two years on the back benches, two years as junior whip, two years as a senior whip and two years as an under-secretary." Need I say more?

© The Middle East's troubles have taken a biblical turn. Following bad flooding in Egypt in the past few weeks, the country is now suffering from a plague of snakes. As the waters lap the country's southern plains, the Egyptian daily *Al-Ahram* reports 270 cases of snake bites.

### Straight across

Staff at *Labour Weekly* are determined to have the last word. The following advertisement appears in the final issue of the paper, axed by the party's NEC last week: "Wanted, Socialist party with sense of history and contentment of values to complement well-organised, hard-working team of left-wing newspaper journalists. Previous publishers need not apply." Meanwhile the sole surviving weekly party newspaper, *Liberal News*, is reveling in its rival's demise. Crossword buffs are busy working on the puzzle in *Labour Weekly*, the solution to which will be published in next week's *LN*.



BARRY FANTONI  
"I've sent one to Reagan, comrade - this one's for Gorbachev"

### Art Kits

Following last week's Booker prize, this week's more arcane book award - the Mitchell for history of art publications - announced last night at the Royal Academy, went to a Green. Not a member of the environmental group but one Christopher Green of the Courtauld Institute, who won the 20th-century category \$3,000 prize for his *Cubism and its Enemies*. He tells me that not is his first name commonplace in the relatively small world of art history, his surname has a certain colour. A Christopher White has recently written a book on Rubens, and Christopher Brown of the National Gallery reviewed it. And in one issue of *The Times Literary Supplement* some years ago C. White, C. Green and C. Brown had reviews on the same page. Sounds like a case of triple vision to me.

● The cross-Channel ferry company, Sealink, is moving part of its London staff to new offices in Ashford, Kent. In the same building is a branch of Trans Manche-Link, building contractors to the Eurotunnel project due to challenge the ferries' monopoly of the routes to France.

### Bob's your uncle

The Rev Clem Hawke, father of Australia's Prime Minister, had staff at the Royal Adelaide Hospital momentarily worried when he was admitted after a fall. Nurses, who did not immediately associate the 89-year-old Congregational minister with his premier, feared the worst when they asked him the two questions used to ascertain if elderly patients are confused from a bump on the head. He could tell them where he was and he would keep insisting the Prime Minister was his son.

PHS

# Variable breeze for lucky Lawson

Tim Congdon on the economic indicators in the Chancellor's Autumn Statement

Nigel Lawson's predecessors as Chancellor of the Exchequer must be drooling with envy at the happy economic environment in which the Autumn Statement was presented. It is rare for any British government to be able to boast that the UK's economy is growing faster than that of any other industrial economy, but to be able to make this boast while inflation appears under good control is unprecedented in recent decades.

Mr Lawson's own performance has been exceptional. There is nothing quite like it in the annals of post-war macroeconomic management. He has presided over the most rapid growth in bank lending and the money supply since the early 1970s, but at the same time maintained a solid reputation for financial probity. He has allowed a vigorous boom in personal credit and consumption to develop, but instead of the financial markets punishing him for irresponsibility he enjoys the plaudits of City commentators and is the toast of the foreign exchanges. It may not be an accident that the statement was timed to come out on the day of an announcement of a \$6.7 billion

increase in the reserves. But how much longer can good statistics on the "real" economy (output, employment) be reconciled with a sound record on the financial variables (the balances of payments, inflation)? If Mr Lawson can maintain the economy in its current blissful condition - with growth of more than 3 per cent, moderate inflation of less than 5 per cent and satisfactory external payments - for the next two or three years, he will have set the scene for another Conservative triumph in the next general election and will go down as the most successful Chancellor of modern times.

Unhappily, some deterioration in the economic situation is likely and is indeed hinted at by the Autumn Statement itself. First of all, growth is expected to slow from 4 per cent this year to 2.5 per cent in 1988. The Chancellor does not explain in great detail exactly why the slowdown will occur, but there is a clear implication that the

shift to more moderate growth will be smooth and painless.

However, several warning signals of a difficult adjustment process have emerged. Apart from recent turbulence on the stock market, the trade figures have worsened significantly in recent months. With the British economy expected to continue growing faster than its European rivals, further slippage on the balance of payments - with the current account deficit rising from £2.5 billion this year to £3.5 billion next - is envisaged. The deficit in 1988 is forecast to be 0.75 per cent of gross domestic product.

The weakening of the balance of payments could be regarded as Britain's contribution to international co-operation, since it is the logical counterpart to the improvement in the US external payments which is universally agreed to be essential. It could also be argued that no one need be concerned about Britain's solvency or international credit-

worthiness. A payments deficit of £3.5 billion would be only a tiny fraction of our external assets of over £100 billion, while the strong condition of the public finances means that any foreign borrowing would not be the counterpart of an excessive budget deficit, but would instead be for the benefit of the productive private sector. Perhaps Britain should become a capital importer, with its growth potential more promising today than for many years because of its scope to catch up with somewhat richer European neighbours.

These arguments are cogent and interesting. Mr Lawson has expressed confidence that Britain should have no difficulty financing a payments deficit, and the latest reserve figures suggest he is right. But every post-war boom has culminated in a sterling crisis, as international financial markets realize that Britain's balance of payments is much worse than that of other industrial countries. It will be his unique achievement if Lawson's boom does not meet the same retribution.

The author is Chief UK Economist of Shearson Lehman Brothers, the securities house.

Woodrow Wyatt

## Misreading the market runes

Centuries of civilization and a capacity for rational thought have not eradicated superstition even among the most intelligent who influence our affairs. "Bomber" Harris consulted Lyndoe, the Sunday newspaper astrologer, on the best times to launch his bombers against German targets in the last war. Apparently sane financial pundits and operators in the stock markets tell us that the recent falls in share prices forecast dire things to come, as though those who buy and sell shares are gifted with collective extra-sensory perception. This notion would have delighted the late Arthur Koestler, who left more than £500,000 to endow a chair of parapsychology subsequently founded at Edinburgh University.

My own guess is that the fall in share prices has been caused less by a paranormal message supplied by an unknown agency than by material facts, such as a swelling American trade deficit coupled with a huge US government indebtedness and an inert and increasingly less powerful US president. It thus occurred to a number of shrewd students of the stock markets that the yields on Wall Street were far too low for sensible investors and their conclusion, linked to the world with an almost magical but not paranormal electronic immediacy, rapidly infected other stock markets. These reactions, if not well handled, could help to cause a depression, though they are not the stuff of Sibylline books. This will not prevent the soothsayers having their day in line with their prejudices.

One of the favourite victims destined for doom is Mrs Thatcher's privatization. Its enemies thought they had its scalp as the BP share price tumbled. One more shove and the new BP offer might have been cancelled, throwing government revenue-raising and future privatization into confusion. Nigel Lawson, who looks remarkably unsuperstitious, dealt with the matter in a forthright, practical way. I am confident that he did not consult an astrologer.

However, the attacks on privatization will continue and may gain confidence among those who misunderstand its purpose. Certainly one of its objects is to spread share ownership wider. That may be momentarily dented by the new BP issue opening well below the offer price, notwithstanding that other major privatization issues, apart from Rolls-Royce, still stand comfortably above their opening prices and the new BP shares at a price of around 80p give a yield of some 20 per cent if held for a year.

Though privatization shares may yet suffer disagreeable drops it is probable that most holders of them, whether individuals or institutions, look for a long-term profitable investment.

But there is another aspect to privatization more important than who owns the freely bought and sold shares. It is the creation of greater efficiency. The principle stands that private ownership augments the creation of national wealth better than state ownership. There may be a question mark over British Telecom, whose post-privatization performance has not won many friends, apart from its shareholders, for privatization, through the seeming substitution of a public monopoly by a private monopoly equally indifferent to its customers. Yet public outcry and the activities of

Oftel are now getting a better response than similar complaints would have had if BT had remained nationalized. Though the former state servants remain in charge, their conversion to businessmen makes them more sensitive to public criticism, particularly as Mercury is aggressively pounding behind them, and in 1990, when its operation is due to be reviewed, BT could lose much of its business if it does not smarten itself up in time.

The mere hint of privatization does wonders. Addicted to subsidy, British Steel for years hobbled limply along, demanding and getting huge welfare payments from the taxpayer. As the concept of privatization won more adherents so the losses of British Steel began to drop. In 1985-86 it made a net profit of £38 million and in 1986-87 one of £178 million. An astonishing turnaround from a net loss of £1,784 million in 1979-80. The improvement comes from greater productivity, better quality and more energetic marketing.

The atmosphere of privatization is proving a spur for British Coal. Three years ago the average production per shift was 2.08 tonnes. Last year it had risen to 3.29 tonnes. The knowledge that a privatized electricity industry will not automatically, as in the past, buy overpriced British coal is turning a lousy old-fashioned industry into a modern one. British Coal may itself in the next few years become a candidate for privatization. British Rail, too, is feeling the privatization spur. Its subsidies from the taxpayer have dropped by 25 per cent in the three years to 1986-87 and they are due to drop another 25 per cent during the next three years. Who knows? We may get back the old GWR and LNER if the enemies of privatization are defeated.

There is an irreversible shift to privatization, some of it almost unnoticed because there has not been much wider share ownership involved. The sale of government holdings in Ferranti, the management buyout of the National Freight Corporation, the sale of International Aeradio, British Rail Hotels, Scott Lithgow, Wytham Farm, Sealink, Immos, the National Bus Company, the Royal Ordnance, and so on have relieved taxpayers of huge losses and brought the Treasury hundreds of millions of pounds. They have also lifted the efficiency generally of British industry.

What about the big ones to come, like water and electricity? Their privatization is intended not merely to improve efficiency but to enlarge the number of ordinary shareholders. Will the stockmarkets storm in which the recent BP offer found itself put off small investors? There is no reason why it should. By the time further big privatization issues come to be sold the stock markets should be in a more settled condition. It could be that the prices the Treasury get will not be as high as they would have been a month ago. That would make privatization more attractive to the long-term investor using his savings wisely for income.

Meanwhile, the general public does not seem as shaken as the financial soothsayers. Last Saturday at four racetracks in different parts of the country the Tote cash turnover was 48 per cent up over the equivalent Saturday a year ago. As Tote bets are not essential spending it suggests there is no panic downstairs, whatever is going on upstairs.

Kenneth Clarke, Minister for Trade and Industry, argues that Europe's space effort is too profligate and must be opened to the private sector

## Putting space to work

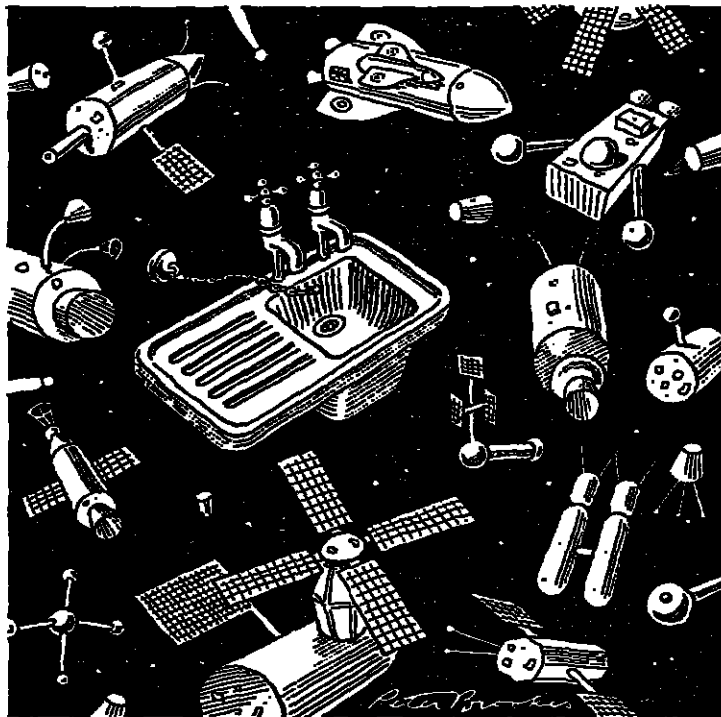
There have been suggestions in recent weeks that the government is proposing to end support for space research. This is nonsense.

Our case is that there should be a fundamental reappraisal of the European Space Agency's strategy and operations and that there should be no increase in the level of the government's funding for space, which already runs at over £110 million a year.

But this most definitely does not mean that we want to pull out of the ESA or end the European space effort. Britain was a founding member of the ESA. Our space scientists enjoy a high reputation and our companies have played a key role in such areas as communication and earth observation. We recognize the importance of a strong European capability in space and we feel that this can be achieved only by international co-operation.

However, for such co-operation to be successful, there has to be a clear agreement on objectives and priorities. Are we in search of largely political objectives based on some desire to create a European presence in space alongside American and Russian programmes? Are we pursuing advances in pure science and, if so, how large a share of all our science budgets should "big" science take? Are we seeking the economic benefits of technological advances and, if so, which programmes produce the most value in materials research, software development and so on? Do we believe that real commercial benefits providing return on capital will arise from some of the programmes?

In my opinion, most governments are seeking a combination of these objectives. But demands to give priority to achieving manned space flight by the year 2000 show that political objectives are uppermost in the minds of some. I believe that greater emphasis should be placed on scientific and economic objectives. Unfortunately the European Space Agency has not so far helped governments to agree on the balance. I believe that it has simply piled up grandiose pro-



posals, seeking to pursue every objective regardless of cost.

The ESA is at present primarily an R&D organization. It has the high operating expenses and cost inefficiencies characteristic of a multinational bureaucracy. It has traditionally been geared to wholly government-funded projects, and has seen its technological role as one of developing capabilities which member states can exploit nationally in separate programmes. As a result it has become largely divorced from the market place and lacks the necessary commercial and industrial discipline in its decision making.

The main projects currently being worked on by the ESA executive are Ariane 5, the Columbus space station and the French Hermes space vehicle. These would be hugely expensive if adopted as proposed. They are also the kind of programmes where costs tend to escalate unless they are properly managed and controlled.

The ESA executive is calling for a 150 per cent increase in real terms in its current spending by 1992. This could mean a threefold increase in Britain's contribution. We already contribute around £80 million a year and spend a further £30 million a year within this country on civil space. This is not insignificant. The increase being proposed by the ESA would require an extra £200 million a year from Britain. To the taxpayer, this is the equivalent each year of more than a dozen new hospitals or the present bill for books for the whole state secondary education system.

I believe it is now time to take stock. We need to rethink then ESA's strategy and priorities. The member governments must face up to economic and commercial realities. We have to choose which features of space activity will bring the maximum scientific and economic benefits to those who participate.

We are not alone in this view. I

have discussed with British companies how they can best contribute to the better targeting of ESA programmes and to reshaping our own domestic programmes. They are keen to become more directly involved and to work with the British National Space Centre in identifying priority areas. In this I endorse Roy Gibson's view that a broad-based examination of the facts is required before future commitments are entered into.

Other member states share these concerns. My recent contacts with European space ministers have made clear that they have significant doubts about trying to decide all of the ESA executive proposals at this stage. The difference is that we are saying publicly what most of them are still saying only in private.

At the ESA ministerial meeting next week I shall therefore be arguing that it is premature to take decisions on Ariane 5, Columbus and Hermes. This applies particularly to Columbus and Hermes. In my view there is only one element of the Columbus programme that may require an early decision - the so-called pressurized module. In the case of Hermes, much technical and operational uncertainty remains and there can be little confidence in present cost estimates.

I should like to see the ESA executive asked to work up costed options for each programme area, highlighting value-for-money considerations and identifying private sector funding possibilities for each option. The ESA must therefore encourage private sector participation in all its optional programmes. I shall be explaining in detail how this could be achieved.

At the same time I shall be emphasizing that Britain wants to continue to play a constructive part in European space research. We wish to see a strong European space industry, and a well directed ESA programme is essential to this. But the European Space Agency and the private sector must be brought together, and the sooner the better.

## One lays a hand on a forehead - it is cold



The Times continues its selection from a new anthology of some of the most vivid reports in history with accounts from a padre at the Somme, the Rev John M.S. Walker, from Mrs D.H. Bishop, a passenger who survived the sinking of the Titanic, and from Lieutenant George Brown aboard Nelson's flagship at the battle of Trafalgar

from Mrs D.H. Bishop, a passenger who survived the sinking of the Titanic, and from Lieutenant George Brown aboard Nelson's flagship at the battle of Trafalgar

### TRENCH CARNAGE

At the Somme (July 1 - November 13, 1916) the British sustained 60,000 casualties on the first day. In October torrential rains turned the battlefield into a quagmire. By mid-November the Allies had advanced five miles at a cost of 450,000 German, 200,000 French and 420,000 British lives.

21st Clearing Station, Saturday, July 1, 7.30. The heavens and earth were rolling up, the crazy hour had begun, every gun we owned fired as hard as ever it could for more than an hour. From a hill near Veils over us to left and right great observation balloons hung, 18 in view. Aeroplanes dashed about, morning mist and gun smoke obscured the view.

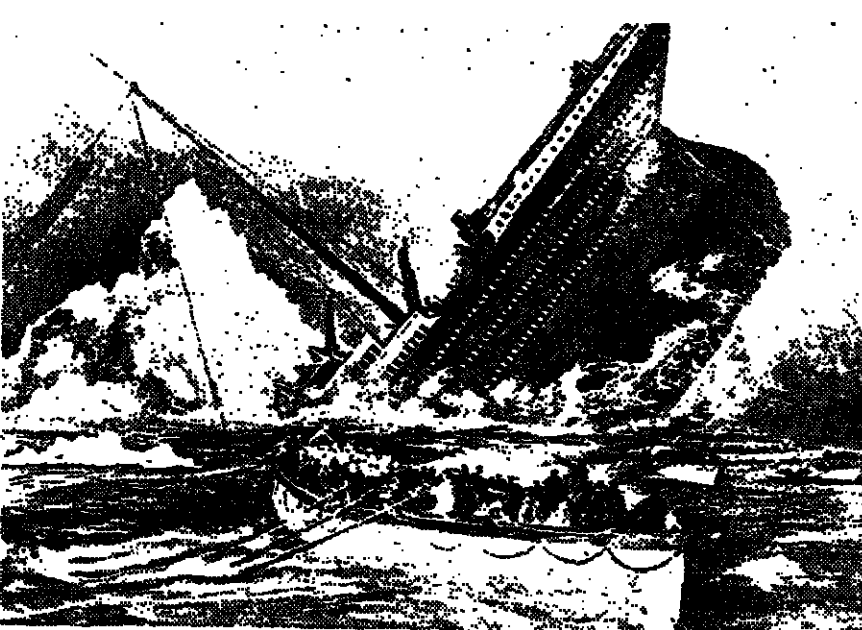
We got back for a late breakfast and soon the wounded by German shells came in, then all day long cars of dying and wounded, but all cheerful for they told us of a day of glorious successes. They were literally piled up - beds gone, lucky to get space on floor of tent, but or ward, and though the surgeons work like Trojans many must yet die for lack of operation.

All the CCSs (Casualty Clearing Stations) are overflowing.

Later. We have 1,500 in and still they come, 300-400 officers, it is a sight - camps with fearful wounds lying in agony, many so patient, some make a noise, one goes to a stretcher, lays one's hand on the forehead, it is cold, strike a match, he is dead - here a Communion, there an absolution, there a drink, there a madman, there a hot water bottle and so on - one madman was swearing and kicking. I gave him a drink, he tried to bite my hand and squinted the water from his mouth into my face - well, it is an experience beside which all previous experience pales. Oh I am tired, excuse writing.

July 2. What a day. I had no corner in the hospital even for Holy Communion. The Colonel said that no services might be under cover, fortunately it was fine so rigged up my packing-case altar on a wood behind the sisters' camp. Then all day squatting or kneeling by stretchers administering Holy Communion, etc. Twice I went to bury, of course we used the trench we had prepared in a field adjoining. I first held a service of consecration, when I turned round the old man labouring in the field was on his knees in the soil.

I buried 37 but have some left over till tomorrow. Saddest place of all is the moribund ward, two large tents faced



### ENGLAND EXPECTS

October 21, 1805. Nelson sends the signal "England expects that every man this day will do his duty". I was on the poop and quarter-deck whilst preparations for the fight were going on, and saw Lord Nelson, Captain Blackwood, and some other Captains of the frigates, in earnest conversation together, and a ship of paper in the hand of the former (which Captain Blackwood had looked at), yet I have no recollection that I ever saw it pass through other hands till it was given to Pasco, after referring to the telegraph signal book, took it back to his Lordship, and it was then that, I believe, the substitution of the words took place. I think (though not sure), the substitution was "expects" for the word "confides", the latter not being in the telegraph book, and I think "England" had been previously substituted for "Nelson" for the same reason, at the suggestion of Captain Blackwood.

July 3. Now I know something of the horrors of war, the staff is redoubled but what of that, imagine 1,000 badly wounded per diem. The surgeons are beginning to get sleep, because after working night and day they realize we may be at this for some months, as Verdun. We hear of great success but there are of course setbacks and one hears of ramparts of dead English and Germans.

Oh, if you could see our wards, tents, huts, crammed with terrible wounds - see the rows of abdominals and lung penetrations dying - you meet a compound fracture of femur walking about - in strict confidence, please, I got hold of some morphia and I go to that black hole of Calcutta (Moribund) and use it or I creep into the long tents where two or three hundred Germans lie, you can imagine what attention they get with our own neglected, the cries and groans are too much to withstand and I cannot feel less pity for them than for our own.

### FROM A LIFEBOAT

April 15, 1912. We did not begin to understand the situation till we were perhaps a mile or more away from the Titanic. Then we could see the rows of lights along the decks begin to slant gradually upward from the bow. Very slowly the lines of light began to point downward at a greater and greater angle. The sinking was so slow that you could not perceive the lights of the deck changing their position. The slant seemed to be greater about every quarter of an hour. That was the only difference.

In a couple of hours, though, she began to go down more rapidly. Then the fearful sight began. The people in the ship were just beginning to realize how great their danger was. When the forward part of the ship dropped suddenly at a faster rate, so that the upward slope became marked, there was a sudden rush of passengers on all the decks towards the stern. It was like a wave. We could see the great black mass of people in the staterooms sweeping to the rear part of the boat and breaking through into the upper decks. At the distance of about a mile we could distinguish everything through the night, which was perfectly clear. We could make out the increasing excitement on board the boat as the people, rushing to and fro, caused the deck lights to disappear and reappear as they passed in front of them.

This panic went on, it seemed, for an hour. Then suddenly the ship seemed to shoot up out of the water and stand there perpendicularly. It seemed to us that it stood upright in the water for four full minutes. Then it began to slide gently downwards. Its speed increased as it went down head first, so that the stern shot down with a rush. The lights continued to burn till it sank. We could see the people packed densely in the stern till it was gone. Gradually the screaming became fainter and died away. Some of the lifeboats might have gone to their rescue, but it would have meant those in the water swarming aboard and sinking her.

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TOMORROW  
Death in ancient Greece

A series of...  
discovery of an attempt...  
related equipment...  
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## WHERE THE MONEY GOES

Mr Nigel Lawson's autumn statement yesterday contains the promise of tax cuts in the spring while maintaining a sound grip on the nation's finances. The Chancellor would have no doubt preferred to announce an unchanged target for next year's spending. This already allowed for a small real increase over the current year. But election promises intervened. The Chief Secretary to the Treasury, Mr John Major, has done well to limit the increase to £2.5 billion.

As it turns out, an increase in spending now looks more acceptable than ministers may have anticipated when the Chief Secretary began the discussions with his colleagues at the beginning of September. The falls in the stock market mean that the economy will grow more slowly next year as consumers rein back their spending and companies take a more cautious attitude to new investment. In these circumstances some increase in Government borrowing beyond the level which would otherwise have been appropriate is probably right. Although most of any increase will be needed to replace lost revenue some can perhaps be made available to finance higher public spending.

Government finances start from an extremely strong position. Public spending in the current year is now expected to be £500 million lower than planned, partly because local authorities and new towns have enjoyed bigger offsetting capital receipts. At the same time revenue is higher because of higher-than-expected oil prices and faster growth in the economy. Thus borrowing is likely to be only £1 billion compared with the planned level of £4 billion. Even if the Chancellor allows borrowing to rise a little next year it should still not rise much above his long-term aim of 1 per cent of national income.

The Chancellor has also been conservative

in setting bigger than usual reserves for the later years of the survey — £7 billion and £10.5 billion compared with the £3.5 billion in the coming year. That is the nearest we have to a promise that increases in the planning total are not going to become a way of life during this Parliament. Even taking the increases in spending into account, faster growth in the economy means that spending will go on falling as a proportion of national income.

For the time being the fiscal prospect is fair. Tax cuts should continue to be possible in relative financial safety. There are no certainties in Budget-making, however. Mr Lawson now prefers not to give any estimate in the autumn statement of what scope may be available to him. The economic landscape has changed radically in the last fortnight, making March seem a long way away.

In detail the spending decisions look to be a sound blend of the popular and the necessary. Spending on the Health Service is to rise by £700 million next year and on education by £630 million. Social security and local government also get a big rise, despite the decision to peg child benefit. (The rise in social security comes partly because of the cost of compensating the poorer contributors to the poll tax.) Defence is also increased by £230 million next year and £490 million the year after, but there is a modest cut in spending on agriculture.

Further evaluation of the Government's selection of spending priorities will have to await more information from individual departments and the public expenditure White Paper in January. With the next election still a long way off, the Government has a good opportunity to lift the veil higher than usual on its thought processes in determining public spending and on the value for money or otherwise which is being achieved in different corners of the public sector.

## MR PARKINSON'S SHOCK

The prospect of sharp rises in electricity prices — just under 10 per cent soon and possibly more later — spoiled the Chancellor's economic message for delegates departing from the Confederation of British Industry's conference in Glasgow. As the CBI director-general, Mr John Banham, noted, a 10 per cent rise would cost industry around £600 million a year, equivalent to a permanent 2 per cent rise in interest rates. It will not please the public either.

The cuts in external finance limits and higher required rates of return for the electricity supply industry need, therefore, careful justification. That is likely to prove an awkward political problem. However much Mr Cecil Parkinson, the Energy Secretary, would like to do so, it is impossible to divorce the policy changes that will bring higher prices from his plans to privatize the industry.

Electricity prices have risen less than inflation in recent years, but it would be hard to explain a sharp jump in terms of the price of fuel, which makes up 60 per cent of trading costs. The Central Electricity Generating Board has forecast that these will rise 0.5 per cent in the current financial year.

The Government has two ostensible purposes: to justify the CEBG investing £40 billion in ten new power stations and to raise extra cash to build them. "These need to be built and the money will have to be found", Mrs Thatcher said yesterday.

This begs a number of questions. The CEBG's capital spending has fallen of late, in part due to the hiatus in ordering power stations while the nuclear question was decided. It will now need to rise sharply. It would be normal for that investment to be met chiefly by loans, provided the likely returns are high enough. But so long as electricity remains in the public sector, the Treasury will be minded to cut public spending by taxing customers through prices — one of the best arguments for privatization.

To that extent, the forced price rises may re-

fect old thinking rather than, as the Opposition assumed, a desire to fatten up the industry's profits to increase privatization revenue. Whether the industry is public or private, however, investment needs to be economically justified by future profits.

Neither the current target rate of return, 2.75 per cent before interest, nor the new target of 4.75 per cent by 1989-90 looks good by normal standards. But this is inflation accounting, which assumes that the CEBG's assets, including power stations that are barely used, are valued at today's prices rather than what was paid for them. On the conventional historic basis, profits of £1.1 billion imply that the return could be as high as 12 per cent.

Even that would be inadequate. There are two main reasons. As a result of successive governments' policies, the industry pays about £500 million more for coal than it might do in a free market. The CEBG has also been reckless with its capital spending. It has concentrated on building huge power stations with a high capital cost and this bias is even greater with nuclear stations. Moreover, its record of building power stations has been poor. Delays have added greatly to costs.

One of the main reasons for having competition in electricity generation when the industry is privatized is to force the CEBG to end its cavalier attitude to investment. No doubt potential competitors would like higher electricity prices and potential profits. But there is a difference between demanding higher returns on new investment and earning higher monopoly profits on the old.

There has been little clamour for higher prices among those anxious for a competitive electricity industry. Indeed, raising prices to encourage competition would be self-defeating. What is more, the CEBG itself regards freedom in purchasing coal as an essential feature of a competitive privatized industry. This would have a far greater impact in reducing electricity costs than any change in the industry's structure.

developing a nuclear weapon. Last month Congress suspended aid to Pakistan for six weeks.

From the Pakistani Government's point of view, all this is made worse by the steady rapprochement between India — Pakistan's sub-continental rival — and the United States. Although this has been advancing since Mr Rajiv Gandhi succeeded his mother in 1984, it has significantly leapt ahead after Mr Gandhi's visit to Washington last month. On that occasion the United States agreed to provide India with an advanced computer and a high-powered engine for a domestically produced combat aeroplane. At a commercial level, the deal was evidence of the improving trade relations between the two countries. But on the political plane it signalled a new understanding which permitted the US to overlook its traditional security concerns in selling the computer.

Thus relations have become more intimate between the world's most powerful democracy and the world's largest. This means that United States' relations with Pakistan — which is not a democracy — are bound to falter. That will be the unstated price India will extract for opening its markets more to American enterprise. As the US Democratic Party's influence over Reagan Administration policy grows, that price will be one which Washington could be increasingly willing to pay.

This naturally discomforts the Zia regime. Without American political support and certainly without economic aid, the General will be more vulnerable to domestic political pressures. So far he has kept the Americans on his side by playing the Afghan card. But if that is no longer possible his hold over Pakistan could weaken. Worse still, US pressure for him to follow India's democratic example may grow.

## Threat to Sarawak's tribal forests

From Mr Anthony Brooke  
Sir, The political crackdown in Malaysia, condemned by the Roman Catholic Church there as "immoral" and by Tunku Abdul Rahman, Malaysia's first Prime Minister, as "leading to dictatorship", has particularly disturbing implications for Sarawak, where issues of human rights, environmental preservation and administrative corruption are joined together and now thrust into sharp relief.

It is a matter of serious concern that Harrison Ngau, director and co-ordinator of Sarawak Friends of the Earth, is among those arrested and detained indefinitely without trial under the Internal Security Act, together with other environmental leaders, including Ms Meenakshi Raman, one of Malaysia's leading community rights lawyers (report, October 31).

Harrison Ngau leads the legal and public fight to help the Penan and other tribal people in Sarawak defend their lands, livelihood and rights against the logging companies which have been destroying the 150-million-year-old rain forest at a greater rate than anywhere else in the world.

This crisis takes place against the background of forestry concessions owned mainly by Sarawak politicians favourable to the

present government, their relatives or their companies, worth at least \$22 billion. Government officials are involved in an evident conflict of interest with their official positions, some of them holding ministerial posts.

In the light of these revelations it is difficult not to feel apprehensive with regard to future developments in what until now has been a relatively peaceful corner of the globe. What may not be a frustrated people do when deprived of sound and sympathetic advice and when legal remedies are no longer effective against the barbarous encroachment and blatant "legalised" exploitation and greed of foreign companies?

Is it not asking for trouble when the spokesmen/women of our planetary environment are prevented from speaking up for a caring, conscientious and humane conservation policy?

It is earnestly to be hoped that steps will immediately be taken either to release Harrison Ngau and his colleagues or at the very least to bring them to trial without delay so that they can defend themselves in open court.

Yours etc,  
ANTHONY BROOKE (former Rajah Muda of Sarawak),  
Melbourne,  
Brooklyn Road, Woking, Surrey,  
November 2.

## Royal succession

From Mr Tony Marlow, MP for Northampton North (Conservative)  
Sir, In modern society institutions must develop to strengthen themselves, and sometimes to survive. At the moment no institution is more highly valued or respected than the monarchy. This does not mean that change should not be considered.

Male primogeniture has been the rule for succession to the Throne since the time of William the Conqueror. Under today's circumstances it may no longer be appropriate. Certainly it would be a subject of constitutional controversy had the Princess Royal been born before the Prince of Wales.

Currently the monarchy is totally secure. However, if the succession were to pass to a reluctant or unsuitable heir at such time as Parliament was domi-

nated by a party with left-wing and republican tendencies it would be in dire jeopardy. A 21st-century Edward VIII under the social and political conditions then likely to exist could spell the end of the monarchy.

Now, while Her Majesty has 20 or so years to reign, may be an appropriate time to consider whether an alternative system of succession within the Royal Family may secure the most suitable heir and therefore more durable. If in the next century a problem should arise it may otherwise be too late to solve it.

To debate such an issue of principle should not imply criticism of any individual. I add that with a background of 11 years' Army service I am and will remain dedicated to the monarch and the monarchy.  
Yours sincerely,  
TONY MARLOW,  
House of Commons.

## Famine in Ethiopia

From Mrs Hannah Yilma  
Sir, In your edition of today (October 22) you quote Oxfam as forecasting another major famine in Ethiopia round about the turn of the year. My unhappy country has already suffered, as you report, appalling conditions in 1984-85 and then received most generous aid from the West.

There is now a high-level Ethiopian government delegation due to arrive in England, led by one of the vice-presidents, Fisahe Desta, accompanied by three ministers of the State Council who have responsibilities in economic, financial and social affairs. Their mission is to persuade the British Government to further increase its aid to Ethiopia.

The Ethiopian Government has pursued a series of economic policies against international advice which have had desperate consequences for Ethiopians. Further, the human rights record — as documented by Ethiopian organisations and Amnesty International, among others — is one of the worst in the world.

## Bombings in Gulf

From the Ambassador of the Republic of Iraq  
Sir, I read the report (October 14) covering the savage action committed by the Iranian regime against a primary Iraqi school by launching a surface-to-surface missile on a civilian target.

Mr Fisk did not seem to me really moved by the recent criminal act by the Khomani regime in attacking children and their primary school. To my surprise, he went so far as to bring in the irrelevant question such as the alleged use of chemical weapons by Iraq, in order, apparently, to minimize the gravity or even to give justification to the Iranian action.

I would like to remind you that we have never attacked civilian

targets. Iraqi attacks were confined purely to military and economic targets. Such actions, as you know, are the only measures of legitimate self-defence in view of the fact that Iran has not only refused all Security Council resolutions but has also continued its defiance of the international community by its persistent attacks on the Iraqi sovereignty and territorial integrity, on international maritime traffic in the Gulf and on neutral countries such as Kuwait and Saudi Arabia.

Iraq, on the other hand, has accepted all resolutions of the Security Council since the beginning of the Iranian aggression against Iraq on September 4, 1980. Yours faithfully,  
M. S. AL-MASHAT,  
Embassy of the Republic of Iraq,  
2, Queen's Gate, SW7,  
October 27.

## Construction move

From the President of the Institution of Structural Engineers  
Sir, The letter from Mr Peter Cox (October 16) brings into public focus the proposal to form within the construction industry a Building Industries Council. He also highlights an overlap of activity between two of our major engineering institutions, the institutions of structural and of civil engineers.

Like many other expenditure patterns, those in the construction industry are changing. Currently, it is believed, some 80 per cent of national construction is in building, instead of the more historic division of 50 per cent heavy civil engineering and 50 per cent building.

The proposal to form a Building Industries Council reflects this pattern. It comes from senior members of the architects (RIBA), builders (CIOB), building services engineers (CIBSE) and the structural engineers (ISE), although it is hoped that the quantity-surveying division of the Royal Institution of Chartered Surveyors will also join this initial group, to be

followed by other bodies who share their aims and objectives.

It is an endeavour to get the members of the building industry to speak with one voice and be outward-looking, by giving service to society, business and the professions. The council will seek to advise Government on national building policy and promote and encourage the export of the services of the industry.

Mr Cox's concern about the Institution of Civil Engineers not being included in this initial grouping fails to recognise that the principal activities of that institution outside building and that those of its members who are involved are, for the main part, also members of the "building" institutes.

If there is a rift between these two institutions (and I do not believe this to be the case) then recognition and respect for the skills each have will enable sensible relationships to be restored. Yours faithfully,  
KEITH WHITE, President,  
The Institution of Structural Engineers,  
11 Upper Belgrave Street, SW1,  
October 18.

## Consequences of Nazi-Soviet pact

From Dr W. T. Bartoszewski  
Sir, Professor Kiernan's article (October 28) contains so many historical misinterpretations that it would require another article to answer them all. I shall therefore restrict myself to one particular claim: "Without the Soviet Union there would have been no firm barrier to a fascist takeover of Europe".

In fact the German takeover of Poland and Western Europe was greatly facilitated by the close military, economic and political support given by Stalin to Hitler between August/September, 1939, and June 21, 1941. The so-called "non-aggression" pact and the forgotten "Boundary and Friendship Treaty" of September 28, 1939, enabled the Nazis to transfer all but a handful of their divisions to the western front.

The Soviets provided naval facilities and cooperated with the Germans in the extermination of the Polish elites in an attempt to suppress any anti-Nazi activity. The agreement of February 10, 1940, guaranteed the Germans large supplies of food and raw materials, thus bypassing the British blockade.

These supplies continued until the German invasion of the Soviet

Union and actually increased towards the end. As V. Molotov said: "Soviet-German relations were based on a firm foundation of mutual interest". He also claimed that it was "criminal" to wage war against Nazi Germany "camouflaged as a fight for 'democracy'".

Communist parties in Europe accepted this reasoning until Operation Barbarossa. It was only when under a surprise attack that the Soviet Union entered the war against fascism and in this they were considerably helped by western resources.

Far from providing an "epoch-making service to Europe and humanity" by their 21-month support of the Nazis they indirectly caused the deaths and suffering of millions of their own people, and then went on to subjugate half the nations of Europe (an arrangement not unlike the original terms of the agreement made with Hitler). Yours faithfully,  
W. T. BARTOSZEWSKI,  
St Antony's College, Oxford,  
October 30.

## ON THIS DAY

NOVEMBER 4 1918

With the end of the First World War in sight Allied advances seemed to be reported every day, on the other side of the hill it was quite otherwise, as The Times reported from Vienna.

## SURRENDER OF AUSTRIA-HUNGARY. ARMISTICE SIGNED YESTERDAY.

The War: 5th Year: 53rd Day.  
Austria-Hungary has surrendered. The news was received in London yesterday afternoon in the form of a telephone message from the Prime Minister in Paris. General Diaz, the Italian Commander-in-Chief, signed an armistice yesterday afternoon. It will take effect to-day at 3 o'clock.

The armistice terms are not known yet. The Prime Minister's message states that they will be published to-morrow. A wireless message from Vienna yesterday announced that "in the Italian theatre of war" the Austrian troops had "ceased hostilities on the basis of an armistice which has been concluded." It added that the conditions of the armistice would be "issued separately".

The French-American attack from the Upper Aisne to the Meuse, which began on Friday, has made great progress. On Saturday night the French reported the capture of Semuy and of the southern bank of the Canal des Ardennes from Semuy to Neuville.

By yesterday afternoon the French and Americans had advanced from seven to eight miles on a front of about 30 miles. They held Neuville, Les Alleux, and Noirlu, had entered Buzancy, were in the forest north of Nouart, and had taken the Bois de Tailly, and the woods north-west of Dun, on the Meuse. The French reported last night that the Argonne was completely clear of the enemy.

The importance of this advance is very great. It is a direct threat to the Metz-Charleville railway, which passes through Montmedy and is the main line of supply for the German Armies on the Upper Aisne, the Serre, and the Upper Oise. . . .

## GLOOM AND PRIVATION.

VIENNA'S TERRIBLE PLIGHT.  
(From our special correspondent.)

THE HAGUE, Nov. 1.  
The situation in Vienna is thus described by a neutral who left there last Friday and arrived here on Wednesday, after breaking his journey in Germany.

Of Vienna's famous gaiety and life absolutely nothing remains. To use it is a mystery how the population survives at all. It is really starving. You see none but pinched and drawn faces. I was there for about 10 days, and during the whole of that time demonstrations were constantly being held, generally twice a day. These comprised many thousands of persons including male and female workers, wounded soldiers, and many soldiers on leave. The demonstrators carry banners, on which are inscribed: "We want peace." "Down with the war." Leaflets in favour of peace are distributed. Thousands of people take part in these processions, which pass unhindered through the main streets of the city. Hanging on to the outskirts of the crowd are the bodiless elements of the city, who commit all kinds of outrages — looting, smashing windows, and even setting fire to houses.

Nearly all the shops are closed and the windows boarded up to prevent pillage. A few shops open for a couple of hours daily. You cannot get a meal at a restaurant, for food does not exist. If you ask for a glass of beer, you get a small one for 15 pence, and everything procurable — which is not very much — is charged for at proportionate prices. You see no taxicabs, and only a very few motor-cars, which belong chiefly to the diplomatic representatives, although you occasionally see carriages drawn by small Russian horses, which apparently belong to the wealthier classes. No one goes to the theatres or places of entertainment. Vienna has hardly any lights at night. Few people are to be seen after 7 in the evening, and by 9 the capital resembles a city of the dead. . . .

## Marx and genocide

From Mr George Watson  
Sir, Conor Cruise O'Brien (article, October 30) reminds us that Stalin's declared policy on nationalities in 1913 gave the Soviet Union the right, which it has since exercised in Asia and Eastern Europe, to crush independence in its neighbouring states.

It is less often noticed that Marxism gave the USSR the right and duty to exterminate whole races. Genocide was announced as essential to communism by Marx and Engels in 1849, in an article by Engels, called "The Magyar struggle", which Stalin publicly commended in *The Foundations of Leninism* (1924).

Perhaps that is what Hitler meant when he told Hermann Rauschning in the 1930s that Marxists made the best Nazis, that "the whole of National Socialism" was based on Marx's teaching; perhaps that is why, in his table-talk in July, 1942, at the height of the war, he called Stalin a man of genius.

Now that Piotr Grigorenko's *Memoirs* (1980), among other sources, have shown that gas was used on human victims by the Soviets before the Nazis ever used it, Marxism needs to be credited with wider consequences than those immediately caused by a revolution whose anniversary we mark this week.  
GEORGE WATSON,  
St John's College, Cambridge,  
October 31.

## MPs and clergy

From Miss Barbara G. Oakley  
Sir, Many of us may agree with Mrs Thatcher and other politicians that it would be helpful to hear Church leaders taking a less ambivalent attitude towards the Ten Commandments (report, October 27).

But the Christian ethic cannot be parcelled out conveniently to suit politicians, and if churchmen sometimes urge the affluent society to pay more attention to the needs of the homeless, the unfortunates amongst us, and sometimes even to those who may have committed the terrible crime of bringing misfortune upon themselves, it sounds somewhat hollow to hear those same MPs deploring what they dub as "political interference from the bishops".

There is really no need to muddle up the politics of society with purely political policies. It is too much to hope for more clarity from the Church and more humility from the politicians?  
Yours faithfully,  
BARBARA G. OAKLEY,  
The Little Priory,  
Kilmington,  
Hitchin, Hertfordshire,  
October 28.

## EEC passport

From Sir Kenneth Christofas  
Sir, Mr A. H. Humphrey (October 23) says: "When I receive an EEC passport. . . This is a misunderstanding. What he will be receiving will be a United Kingdom passport in a standard EEC format showing that the United Kingdom is a member of the European Communities. Yours faithfully,  
KENNETH CHRISTOFAS  
3 The Ridge,  
Bolsover Road,  
Eastbourne, Sussex,  
October 22.

## The test of time

From Sir Antony Part  
Sir, At the age of five my younger brother, then starting at school and now a partner in one of the City of London's leading firms of solicitors, was asked by his master to draw a picture connected with some aspect of the Great Fire of London. The master, unimaginatively I thought, gave him 0 out of 10 for showing Pepsys telephoning the king to tell him about the fire.

Now I read in today's *Times* (feature, November 2) an extract from Pepsy's diaries which begins: "September 2, 1666: Jane called us up, about three in the morning, to tell us of a great fire in the City".

What is one to think?  
Yours faithfully,  
ANTONY PART,  
Flat 5,  
71 Elm Park Gardens, SW10,  
November 2.











## WEDNESDAY PAGE

What kind of financial reform will really benefit women? Maggie Drummond reports

## A taxing time for women

Jacqui Lait would like everyone to know that she is not an extreme feminist, nor even, as the tabloids would have it, a "tax rebel". Mrs Lait, you might recall, was the delegate who stood up at the recent Conservative Party conference and suggested that it was a bit much that Mrs Thatcher, Prime Minister though she is, has to get Denis to sign her tax returns. Mrs Lait's actual suggestion on tax reform went virtually unreported, lost in the scramble to get the reaction of the Prime Minister's consort. None the less it impressed Nigel Lawson, Chancellor of the Exchequer, who said yes, he was going to initiate tax reform soon.

However, there have been two Green Papers on the subject in the last eight years, lots of talk and no action. Everyone is agreed that the practice of taxing a married woman's income from savings as though it were a husband's is iniquitous and many are hoping the Chancellor will do something about this, if nothing else, in his next Budget.

Less simple is the problem of the married man's allowance. The problem is what to replace it with.

According to Andrew Dilnott of the Institute of Fiscal Studies, Mr Lawson is likely to plump for a half-way house that pleases no one in particular. The IFS believes that abolishing the married man's allowance and making all payments in child benefit would be the cheapest and simplest way of helping families with children. But this does not fit with the short-term desire for public spending cuts and the pledge of lower taxation. The decision by John Moore, the Secretary for Social Services, to freeze child benefit indicates a testing of the water as to the likely repercussions of a decision to abandon it completely. It also indicates a contempt for women, who will, after all, be the prime losers.

We asked five women MPs — and Jacqui Lait whose question set the ball rolling — what they think should be done about both the taxation of married women and child benefit.



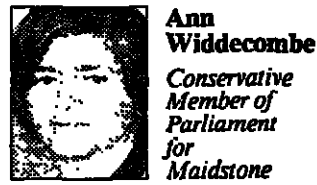
Jacqui Lait Conservative Party conference delegate

6 We should have much, much higher personal allowances and do away with both the married man's allowance and the idea of transferability. Cash support for families should be given through the new family credit system that comes in next April, which will

deliver benefits where they are needed rather than on a blanket basis. Male politicians seem hooked on the idea of transferable tax allowances for couples — which reflects their fundamental feelings that wives should stay at home. 9

Teresa Gorman  
Conservative  
Member of  
Parliament  
for  
Billericay

6 I'd like to go back to the medieval tithe system, when everyone paid a tenth of what they earned. If we are going to have a system of allowances, however, we must separate husbands and wives for tax purposes. And real tax equality between men and women means that if a man can set the cost of a secretary against his tax bill a woman should be able to do the same with anyone she employs to help with the house or the children. I agree with full transferability that gives wives choice in whether they work or not. 9

Ann Widdecombe  
Conservative  
Member of  
Parliament  
for  
Maidstone

6 Married people should be taxed as if they were single, and if a wife chooses not to earn, then her allowance should be transferable to her husband. If he is supporting the family then I think that it is reasonable that he should get the relief through his pay packet. What is terribly wrong is the tax incentive against marriage — in the way that a couple can claim £60,000 of mortgage interest relief if they remain unwed, but only £30,000 between them if they get married. 9

Emma Nicholson  
Conservative  
Member of  
Parliament  
for Devon and  
Torridge

6 I am in favour of fully transferable tax allowances which honour the right of a wife to stay at home, but this option now seems to have disappeared. I am not in favour of helping families through increased child benefit instead, because this would mean merging the tax and benefit systems — we would argue about that for years. I have already asked the Government to reconsider the taxing of employers' creches as a benefit in kind. There should be tax relief for paid help for children in the home. 9

Rosie Barnes  
Labour  
Member of  
Parliament  
for  
Greenwich

6 The married man's allowance should be phased out, but in such a way that older couples, where the wife has never worked, do not suffer. I would like an integrated system of tax and benefit that establishes a minimum income for families and does away with the present system of piecemeal social security payments. I'm in favour of transferable tax allowances where the wife isn't working. To try to treat child benefit as a social security benefit is scandalous. 9

Jo Richardson  
Labour  
Member of  
Parliament  
for  
Barking

6 I am in favour of completely independent taxation alongside the compensatory measures for the low paid. Transferable tax allowances really underline the feeling that encouraging women's financial independence is a bad thing. The answer is to redistribute the married man's allowance to carers in the form of higher child benefit which gives married women some financial independence; but I am not particularly thrilled by the notion of well-heeled families getting tax relief on their nannies. 9

## Cosy once again

After the glitz of starring in a soap, Stephanie Beacham is joining the cast of the RSC

Cosy is not an adjective that readily springs to mind to describe Stephanie Beacham. But it is the word that Beacham, back in Britain to play opposite Jeremy Irons in the RSC production of *The Rover* (which opens at the Mermaid Theatre today) repeatedly uses in connection with herself.

The star of *The Colbys*, *Connie and Tenko* insists that beneath the glossy exterior lurks "a cosy convent girl, destined by her upbringing to be a cosy wife and mother" had not fate (in the shape of separation from her husband, the actor John McEnery) given her an uncanny shove.

"Somebody has to grow up when you have children, and I knew it had to be me," she says meaningfully. "It's funny: children ruin your life, and then become the most important thing to live for — they put it all into perspective."

Being left on her own with two toddlers (Phoebe, now 12, and Chloe, 10) and suddenly having to be a breadwinner, forced her into stardom, she believes. She has worked hard, triumphing over the challenges of single parenthood and the spectre of deafness — she has been deaf in one ear since infancy. She lipreads skilfully to supplement her partial hearing, but recalls with regret that she was the cause of the sacking of three sound engineers in California before it was discovered that her deafness, not their deafness, was the root of a seemingly inexplicable problem with the synchronization of the sound.

The role of Sable Colby brought her money (a reported \$20,000 an episode), security and international fame. Now Aphra Behn's feminist Restoration romp, in which she takes the part of the courtesan Angelica Bianca, is bringing her a little anxiety. "The rest of the cast is rather relaxed and jolly because they've done it before at



Stephanie Beacham: forced into reluctant stardom

Stratford," Beacham explains. She tends to be a worrier, she says, and there is so much to learn.

"If my marriage hadn't been so frightful, I wouldn't be doing this," she says. "We bought a seven-bedroom house and I thought I was going to have seven children to fill the house and that his

'The whole idea was so cosy, I said yes at once'

work was going to be the most important thing and mine would fit in around it."

She remembers her eager reaction to Irons's telephone call suggesting that she join the cast of *The Rover* at extremely short notice: "The whole idea of doing a stage play with the RSC was so cosy, so of course I said yes at once."

Beacham's daughters are at boarding school in England. "The *Triumvirate*," she refers to herself, Phoebe and Chloe, "decided no more nannies — since we had a horrid one who frightened all of us to death."

Victoria McKee  
© Times Newspapers Ltd 1987

## Money, madam?

Anyone newly nervous of the stock market who is looking for smart investments would be wise to visit the "Money 87 Show" which is on at Olympia from Thursday to Sunday. A bigger than ever female turnout is anticipated because, as Nicola Brooksbank (from exhibitors N. M. Schroder Financial Management) explains: "We are finding women comprise more and more of our investors; in a recent unit trust issue called the Ethical Conscience Fund — which does not invest in

companies who are involved in tobacco or alcohol production, or in countries where there are oppressive regimes — more than 50 per cent of subscribers were female." Free advice on pensions, tax, unit trusts, bank accounts, life assurance and every other financial option will be on hand, from 250 exhibitors, and the organizers promise that there will be "no hard sell".

**A helping hand**  
When children's storyteller Judy Blume first put pen to paper 20 years ago, she had no idea that her 13 best-sellers would unleash a 2,000-letter a month "torrent of correspondence, sackfuls from

## BRIEFLY

A round-up of news, views and information  
children who are depressed, unhappy, confused". She has now collected many of the missives in *Letters to Judy* (Pan, £2.95), and through the establishment of a charitable trust called the Kids Fund (to which royalties from the book are donated), designed to improve communication between parents and children, she "no longer feels quite so helpless when I read what they

write. There are two aims in this book, one is comfort and reassurance for the child, the other is awareness for the adult." She hopes that parents and children will read the book together. "But the saddest thing is that the very children who need reassurance are the ones whose parents wouldn't dream of reading it to them."

**Fine footwork**  
A little considered sartorial problem — big feet — is now being catered for by a mail-order catalogue from Crispins, which specializes in shoe sizes 8-11. Crispins's founder Dawne Gutteridge has scoured Europe for classic and

stylish shoes (it also caters for very narrow feet, from 4-11) which she hopes will enable anyone unable to visit the Manchester or London shops "to wear pretty, fashionable styles, perhaps for the first time. I still hear horror stories about 16-year-old girls who are dispatched to the men's departments like freaks". Crispins's Buypost catalogue is available free, by writing to Royal Exchange Shopping Centre, St Anne's Square, Manchester M2S 7DB or by phoning 061 833 0022. They will refund your money if mail-ordered shoes do not fit, and also offer "length-tested" tights.  
Josephine Fairley

## Taste of 1875

Readers who take up our Liberty offer may think that time has stood still

Certain parts of Liberty's Regent Street store look as though time has stood still since 1875, when the shop's founder Arthur Lasenby Liberty first demonstrated his taste for a "modification of ancient Celtic forms supplemented by floral and plant motifs" (writes *style room correspondent* Sarah Jane Checkland). Up under the Tudor eaves, is the Art and Crafts Movement furniture, real or repro, both eminently collectable. The newly launched pewter and silver Hera Collection, based on 100-year-old Liberty designs, provide gifts with classic appeal.

On November 24 and December 1 The Times and Liberty invite you to enjoy Liberty's sense of style and shop at your leisure in their stores nationwide, when the doors will be closed to the public between 6.30pm and 8.30pm. Each of Liberty's 11 stores will be featuring a free draw, with prizes including a £100 Liberty gift voucher. London's Regent Street shop will offer special activities and the opportunity to meet Times experts such as Sarah Jane Checkland. Four ensembles from the Chelsea Symphony Orchestra will provide music.

To take up our invitation, complete the coupon below. One ticket is required for each adult and we reserve the right to allocate another date if the maximum numbers are reached. Send the completed coupon to The Times/Liberty Shopping Evening, PO Box 175, Carshalton, Surrey SM5 2WA to arrive by no later than Wednesday, November 18.

The shopping evenings will be held at the following Liberty stores: Regent Street, London; New Bond Street, Bath; Trinity Street, Cambridge; Burgate, Canterbury; George Street, Edinburgh; Buchanan Street, Glasgow; High Street (Market Street entrance of Army & Navy), Guildford; Kings Street, Manchester; London Street, Norwich; High Street, Oxford; and Dargate, York.

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## THE ARTS

Bland  
Essex  
WOWS

Last month *This Week* (Times) reported amusingly on the scarcely credible news that *The Star* had gone down-market. Yesterday afternoon *James Robinson Meets...* (also *Times*) profiled David Sullivan, the porn baron whose alliance with United Newspapers effected this millennial change.

Reclining Hefesque in his bizarre furnished Essex mansion - black suede walls, Tubbakane lamp, Pharaohs' bed, the millionaire chocolate addict held forth on his "philosophy" and career.

## TELEVISION

Early ambitions to captain *Cambridge FC* were fuelled into selling old football programmes at the age of ten; he saw his first "naked lady" a dozen years later; his brief prison term was culled by the sight of warders poring over his interesting magazines. Oh yes, and Mike Gabbert is "the sharpest, shrewdest man I've ever met in my life."

From behind the vast dishes of her spectacles (which, we can now reveal, she wears even when swimming), Miss Robinson battled gamely to scratch the bland surface of her subject's public persona. But it was obvious that Mr Sullivan could have kept up his complacent platitudes until the cows came home. Whether or not the chickens will ever come home is another matter: as a wealthy Tory voter with woolly political ambitions ("I'd like to be a voice for moderation and compromise"), it can only be a matter of time before he is knighted for services to industry.

Taking sex seriously is a thing we traditionally leave to other cultures. When the explorer John Seely began pottering about the abandoned temples of India in 1810, he was predictably shocked by the more pronounced erotic features of sacred statuary. *Footsteps* (BBC2) had David Drew uncomfortably filling Seely's boots as he watched devotees assist a particularly impressive Shiva phallus, or submitted to the invasive ministrations of a village car-prober.

The viewer may well have sympathized with this specialist's search for something that simply was not there: with so much travelogue and so little direct information - let alone imagination - the series is beginning to look like the Ghost without Hamlet.

Martin Cropper

## A film with a view

Simon Banner speaks to James Ivory about his new film, *Maurice*

When any film catches on and has such a great appeal to so many people," says director James Ivory, musing on the success of *A Room With A View*, "I think it must be satisfying some secret craving that hasn't been satisfied for a very long time, though it would be hard to say exactly what that craving was."

Hard to say or not, James Ivory's graceful reworking of E.M. Forster's tale of repressed northerners blissfully redeemed by a beaker full of the warm south must certainly be judged to have answered some sort of need at the box-office. Where previous offerings from the quarter-century-old Merchant Ivory Productions - *The Bostonians* and *Heat And Dust* for example - won respectful reviews followed by arthouse engagements and modest financial returns, *A Room With A View* charmed its way to general release and very considerable profits.

It was not an easy act to follow and James Ivory's decision to bring another Forster novel to the screen might have smacked either of clear-eyed commercial calculation or a certain loss of nerve were it not for the fact that his choice was *Maurice*. It initially looked rather more like a reckless tempting of fate. Forster wrote his novel of troubled homosexual love in 1914 but suppressed its publication until after his death because of its autobiographical element (it appeared for the first time in 1971).

The cardboard cut-out nature of its characters, its unsatisfactory conclusion and general long-

windedness would have been equally good reasons for its suppression. Although with some smart editing of his source, fast paced, vivid performances from his lead actors, and, above all, a saving tone of gentle irony, James Ivory precludes similar objections being made to his screen version of *Maurice*.

"I certainly had no plan at the end of making *A Room With A View* to do another Forster film," he explains. "No plan to do another period film of any sort. I began rereading *Room* and when we were shooting *Room* and I eventually got to *Maurice*, I was struck by how good and interesting the book seemed in many ways, even though there were some obvious problems with it."

"I know, for example, that by the time Forster wrote his final set of notes to *Maurice*, way back in the Fifties, he believed that perhaps it was rather dated. That didn't bother me much and in fact I felt the novel was quite contemporary. Despite all the things that have happened since the time that Forster wrote the book people today who are in the same situation as Maurice finds himself in still have to face up to what they are and devise some means of living in a happy and dignified way with themselves. So the emotions and the things people are going through in the novel are completely contemporary. Nothing's changed. And that's what interested me most about it."

Even if James Ivory was convinced of the novel's potentialities though, the fellows of King's

College Cambridge, to whom Forster left the rights to his works, were initially somewhat wary of having the renowned author's controversial novel of boy-meeting-boy, boy-losing-boy, and boy-ending-up-with-gamekeeper brought to the big screen. "I think," suggests Ivory, "that they felt that the book didn't do any great service to Forster's memory or reputation so it should therefore perhaps be allowed to lie and collect dust."

Still, the Merchant Ivory partnership succeeded where other filmmakers who had attempted to buy the rights to *Maurice* had not. And they even got permission to film within King's College itself, turning students and fellows out of their rooms in the process.

Originally Julian Sands, the blond hero of *A Room With A View*, and subsequently one of the stars of Ken Russell's *Guinevere* was to have taken the title role of Maurice, but, says James Ivory, with a look of bemusement, "he suddenly announced that he couldn't possibly do it and ran off to Los Angeles". James Wilby, who took his place, had done a walk-on in *A Room With A View*, while Hugh Grant, cast as Clive, Maurice's fellow undergraduate and first love, had been pipped at the post by Daniel Day-Lewis for the role of the priggish Cecil in the same film.

Wilby and Grant have already shared the prize for Best Actor at the Venice Film Festival for their performances in *Maurice*. "Somebody told me," said the American

Ivory approvingly, "that no one in England has spoken with Hugh's accent for fifty years now. I'm not sure how he came by it."

James Ivory hopes to remount even more members of his previous casts for a film whose screenplay is currently being written and which is scheduled to go into production early next year. "I had an idea about doing a film all about making a film," he explains, "in which as many people as possible from our other movies play the parts of crew members and agents and critics and types like that while at the centre there would be a couple of unknown actors playing the stars."

Before that though Merchant Ivory are set to make a film adaptation of Tama Janowitz's cultish collection of short stories, *Slaves Of New York*. "It plugs into my own feelings about surviving in New York," says Ivory.

"We're self-sufficient and we don't do any grandiose films that cost huge amounts of money and could kill us. We just do film after film costing around £2m, each one with a real chance of making some money. Since *A Room With A View* there have been a lot of offers from people in Hollywood, but not the kind of movies we wanted to do. In fact they've offered us the kind of movies we've spent 25 years not making. You wouldn't believe it. And you know if we'd gone to them with a script like *Maurice* and said this is what we wanted to do now, I think they'd have looked at us like we were crazy."



James Ivory: 25 years of respectful reviews for Merchant Ivory films

**6** I reread Forster when we were shooting *Room With A View* and when I got to *Maurice*, it struck me how interesting and good it was - despite some obvious problems

## Fierce intensity

## DANCE

Eiko and Koma  
ICA

Patience is a necessary virtue when watching Eiko and Koma. Still, as we have waited six years for a second look at their extraordinary art, we have had opportunity to practice that.

The dance they bring this time is called *Grain*, and little heaps of small hard seeds share the platform with the dancers, to be scattered at intervals with a sudden sharp kick or a soft lavish gesture. But the point of the dance is the sowing of seed in a more erotic sense; it is a love duet leading to its "right true end" in a passionate embrace.

Except for a couple of naked bottoms at the beginning, there is no more nudity than you can see on most beaches, and the action is more symbolic than realistic. Indeed, for most of its length the action is

advanced by just one of the dancers at a time extensively developing a short circumscribed group of movements to suggest a particular feeling.

Everything is done slowly, carefully, but a sense of urgency builds up in spite - no, because they never show haste. The result is that when they do come together there is a fierce intensity even to a slow quiet gesture. As in *Fur Seal*, which they brought last time, their hands are held strangely to convey emotion, here a claw-like shape that hints at inner tension.

At the end of this choreographic epiphany, the symbols become more specific. Eiko crams some kind of cooked seed greedily into her mouth while Koma embraces her from behind, and finally his arm falls suddenly to snuff the two candles that light their bed. Less strange, perhaps less compelling than *Fur Seal*, *Grain* is still individual and striking. We should see more of their work.

John Percival



Dame Hilda Brackett: a sinister grin like a louche letterbox

## Deadly earnest

## THEATRE

The Importance of Being Earnest  
Whitehall Theatre

There are many ways of killing a fine play and camping it to death is not the worst, but still it is a sort of dying. As was to be expected, this is the fate suffered by Wilde's masterpiece in the tough hands of Dame Hilda Brackett. A more delicate grip is applied by the Dame's well-known companion, Dr Evadne Hinge, but from this encounter between players and play all parties emerge scathed.

The adaptation by Lou Stein, who also directs, places the play in the Hinge/Brackett sitting room where a performance is to be given for the entertainment of a group of friends. Dame Hilda eases herself onto the stage to tell us this, moving with her curiously angular sway in a frock patterned with golden byzantine, and directing upon us the famous sinister grin that splits her jaw open to resemble a particularly louche letterbox.

Two youngish lads next appear, already sporting 1890s waistcoats, soon to be followed by a purse-tipped Dr Evadne in frosty blue.

So far so obvious. Brackett will be Lady Bracknell and Hinge Miss Prism. Unfortunately these two characters do not appear on stage together until the famous meeting in Act Three but this problem is solved with a neat cheek I can only admire.

The actresses due to play Gwendolen and Cecily telephone to say they have been held up at Victoria Station

(the Brighton line) and Dame H and Dr E are obliged to play those parts as well. One or other of them is therefore on stage for most of the evening and they form three successive partnerships: Lady Bracknell with Gwendolen, Cecily with Miss Prism, and Cecily with Gwendolen.

Evadne makes a charming Gwendolen, troubled by a teacup that cannot be disposed of, and squinting at the script pinned to her dainty handbag, but when not looking for laughs by those devices giving a credible performance of the part as written. Her Prism is less funny.

Hilda plays determinedly for laughs. Her Bracknell wriggles her hips, her Cecily is winsome, batting her eyelids as she resists against an arch of roses, which inevitably leans crazily at her touch, and uttering her lines in a quaint falsetto. I found this a trying performance.

I have no space to mention the supporting performers, who are lucky to be passed over in silence.

Jeremy Kingston

Last Summer  
in Chulimsk  
Arts Theatre,  
Cambridge

Alexander Vampilov is said to have given much pleasure to Soviet theatre-goers since his premature death in 1972; but on the evidence of this piece, his work only offers renewed confirmation that the harsher the political life of any country, the blander will be its representation on stage.

*Last Summer in Chulimsk* is an echo-chamber of 19th-century Russian drama, scaled down to a state of complete harmlessness. We are out in Vampilov's native Siberia, where a group of local residents congregate at Anna's rustic cafe and spend the day boozing, quarrelling, and competing for the favours of her young assistant Valentina. The general idea is that most of these people are leading compromised and discontented lives, and fall under the spell of an innocent who has yet to experience their disappointments.

The clientele includes an officious bureaucrat, a world-weary police investigator (Shamanov) and an old hunter. There is also Anna's vodka-inflamed husband, and her dangerously alienated son Pashka.

Vampilov seems to be aiming at realistic ensemble portraiture, so as to show the drama of Valentina's triple courtship emerging amid everyday routine surroundings. There are moments when the piece does come to life on these terms: as where Shamanov's mistress wards off the ridiculous bureaucrat by directing his attentions elsewhere. In general though, each character sticks doggedly in its predetermined track, delivering dialogue which (in Paul Thompson's translation) comes over as incriminating or idealizing evidence.

Bill Pryde's production loads the idiomatically British dialogue with heavy Russian accents, and allows the cast to settle into enclosed little groups. There is a genuinely alarming performance of the son from Aden Gillett, and a believable Anna from Sylvia Sims who runs her cafe as if it were a real job. Poppy Mitchell's fretwork bars and veranda also convey authenticity. The production arrives at Riverside next Monday.

Irving Wardle

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BRIMINGHAM - Odeon Queensway  
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FROM NOV 15  
CAMBRIDGE - Arts Cinema

FROM NOV 16  
BELFAST - Queens Film Theatre







## TELEVISION AND RADIO

Compiled by Peter Davalle  
and Jane Rackham

## BBC1

- 6.00 *Ceejay AM*.  
6.35 *Leon Errol* in *Double*.  
Honeydew (b/w). 6.55 *Weather*.  
7.00 *Breakfast Time* with Frank  
Sough, Sally Magnusson and  
Jeremy Paxman. Includes  
national and international news at  
7.00, 7.30, 8.00 and 8.30;  
regional news and travel reports  
at 7.15, 7.45 and 8.15; and  
weather at 7.25, 7.55 and 8.25.  
8.40 *World Cup Cricket*. A report on  
the first semifinal match from  
Lahore, Pakistan and Australia. 8.55  
Regional news and weather.  
9.00 News and weather, followed by  
*Neighbours* (r).  
9.20 *Kilroy-Silk* chairs  
a studio discussion on mail order  
brides.  
10.00 News and weather followed by  
*Going for Gold* (r).  
10.25 *Children's* with  
programme news and  
birthdays greetings followed  
by *Play School* and *King Rollo* (r).  
10.55 *Five* to Eleven with Shirley  
Dixon.  
11.00 News and weather, followed  
by *World Cup Cricket*. Tony  
Gubba introduces live  
coverage of the closing stages of  
the semifinal match in  
Pakistan.  
12.00 News and weather, followed  
by *Daytime Live*. Magazine  
coverage presented by  
Pamela Armstrong, Alan  
Titmarsh and Ross  
Davidson. With Jane Asher on  
entertaining at home.  
12.35 *Regional news and weather*.  
1.00 *One O'Clock News* with  
Michael Buerk. Weather.  
1.30 *Neighbours*. Lucy is rushed to  
hospital; and Tom has a  
confession to make to Madge.  
1.50 *Going for Gold*. European  
general knowledge quiz hosted by  
Henry Kelly.  
2.15 *Five*. *The Gambler* (1980).  
Kenney Rogers stars as  
professional gambler in this  
made for television Western  
based on one of his hit songs.

## BBC2

- 9.05 *Songs of Praise* from Salisbury  
Cathedral (r).  
9.43 *Daytime on Two*. Describes  
Spain. 10.00 *You and Me*.  
10.15 *Science Workshop*.  
10.35 *Let's See*. 11.00 *Words*  
and *Pictures*. 11.15  
Mathematical Investigations.  
11.40 *Science in Action*.  
12.05 *Maths at Work*. 12.25  
*Lifescap*. Economics 12.50  
Video Active.  
1.20 *Heads and Tails* (r). 1.35 *Zig*  
Zag investigates the busiest  
waterway in the world - the  
English Channel.  
2.00 News and weather, followed by  
*Storytime: Nobody Likes My*  
*Spider*.  
2.17 *Championship Bowls*. Second  
round continues in the UK indoor  
Bowls Championships in  
Preston. Introduced by David  
Locke. Includes news and  
weather at 3.00 and 3.50.  
3.50 *Film: Blue Murder* at St  
Trinian's (1957, b/w). Joyce  
Granville, Terry Thomas,  
George Cole and Alistair Sim star  
in the second in the series  
about the infamous girls school.  
Directed by Frank Launder.

## ITV/LONDON

- 6.00 TV-am introduced by Kay  
Burley and Mike Morris.  
7.00 *Good Morning Britain*  
presented by Anne Diamond and  
Mike Morris. Includes news at  
7.00, 7.30, 8.00, 8.30 and  
9.00. After Nine with Jayne  
Irving includes *Man of the Week*  
and a feature on Multiple  
Sclerosis.  
9.25 *Times News Headlines*.  
9.30 *Runway*. Travel quiz with Chris  
Serie. 10.00 *Santa Barbara*.  
California soap. 10.25 *News*  
Headlines.  
10.30 *The Place*. Mike  
Scott chairs a discussion on a  
topical subject.  
11.10 *Alerts* (r). 11.25 *Times*  
News Headlines. 11.30  
Pennywise Muriel Clark and  
Anne Brand report on bargains  
from charity shops and the  
economic use of ovens (r).  
12.00 *The Sullivan*. Jack and Laura  
are pursued by a detective.  
12.30 *News* with Julia Somerville.  
12.50 *Times News*.  
1.00 *A Country Practice*. First of  
two-part story about a Fenland  
valley at the turn of the  
century.  
2.00 *Cross Wits* with Tom  
O'Connor.  
2.30 *Breaks on the Box*. French  
freaks, Elaine Paige's wardrobe  
and *Weekend*'s music.  
3.00 *Take the High Road*. Can  
Douglas persuade Bob to be  
reasonable?  
3.25 *Times News Headlines*.  
3.30 *Sons and Daughters*.  
Australian drama serial.  
4.00 *Children's* TV presented by  
Gary Tarzan and Debbie Shore.  
The *Pondies*. 4.10 *The*  
*Adventures of Tintin*. 4.20 *The*  
*Adventures of Teddy Ruxpin*.  
4.45 *Summer*. The Hits.  
Highlights from the summer's  
*Hot* night series including Pepsi  
and Shirlie, Black, Johnny  
Hates Jazz and Iggy Pop.  
5.15 *Blockbusters*. A quick  
fire quiz hosted by Bob O'Brien.  
5.45 *News* with Fiona Armstrong.

## CHANNEL 4

- 9.30 *Schools*.  
12.00 *Business Daily*.  
12.30 *Just 4 Fun: Hand in Hand*  
Cricket.  
1.00 *Do Your Own Boss*. The  
problems of buying a business  
(Oracle) (r).  
1.30 *Catering with Care*. Hygiene in  
food preparation (Oracle).  
2.00 *Their Landlord* (r).  
2.15 *Film: Hard Steel* (1942, b/w).  
British melodrama starring Wilfrid  
Lawson as an ambitious steel  
worker turned ruthless tyrant  
when put in charge of the  
mills. Directed by Norman Walker.  
3.50 *North or Northwest* (1937,  
b/w). The importance of using the  
right London postal district  
address.  
4.00 *Mavis on 4*. Mavis Nicholson  
talks to Sir Ranulph Fiennes, old  
Etonian and possibly the  
world's greatest explorer, about  
his book *Living Dangerously*.  
4.30 *Countdown*.  
5.00 *Cartoon Carnival*.  
5.30 *Dream of Jeannie*. Comedy.  
6.00 *Family Ties*. Role reversal  
domestic comedy series (r).  
6.30 *Working It Out*. Ways of  
working in the future (Oracle).  
12.50.

## VARIATIONS

- CHANNEL 4** As London ex-  
cept 12.30-12.50pm  
Young Doctors 12.30-12.50pm  
Horse Sense 1.30-1.50pm  
2.30-2.50pm *Country Cross* with  
Sue Wood. 3.30-3.50pm *Young*  
Doctors 3.30-3.50pm  
6.30 *Channel Report* 12.30pm  
Close-down.  
**GRANADA** As London except 12.30pm  
Granada Reports 1.30-1.50pm  
The World 1.55-2.00pm  
6.00 *Granada Reports* 6.30-6.45pm  
This is Your Right 6.45-7.00pm  
America's Top 10 1.00-1.15pm  
Close-down.  
**HTV WEST** As London except 12.30pm  
12.30pm *Gardening Time* 12.50pm  
News 1.00-1.15pm *Love Boat* 6.00-6.35pm  
News 12.30pm Close-down.  
**HTV WALES** As HTV West  
except 6.00-6.35pm  
6.35pm *Wales at Six*.  
**TSW** As London except 12.30pm  
12.30pm *Gardens for All*  
12.30pm *News* 1.00-1.15pm  
6.00 *TSW Today* 6.30-6.45pm  
Farm 12.30pm Postscript. Close-down.  
**TVS** As London except 12.30pm  
12.30pm *Young Doctors* 12.50pm

- Radio 4**  
LW (long wave). (s) Stereo on VHF.  
5.55 *Shopping Forecast* 6.00  
News Briefing 6.10 *Farming*  
6.25 *Prayer* (s).  
6.30 *Today* 6.40, 7.30, 7.55  
8.30 *News* 8.45 *Business*  
News 8.55, 9.35 *Weather*  
7.00, 8.00 *News* 7.25,  
8.25 *Sport* 7.45 *Thought*  
for the Day 8.35 *Yesterday*  
in Parliament.  
8.55 *Weather*, Travel.  
9.00 *News*.  
9.05 *Midweek* with Libby Purves.  
10.00 *News*; *Gardens*; *Question*  
Time: Clive Jones and the  
team (Fred Downham, Dr  
Stefan Buczacki, and  
Daphne Ledward) answer  
questions sent in by post.  
10.30 *Morning Story*: Voices, by  
Elizabeth McGregor. Read  
by David Gooderson.  
10.45 *Daily Service*: *News Every*  
*Morning*, page 47 (s).  
11.00 *News*; Travel; The  
Wednesday Feature: The  
Age of Christopher Indian  
Billings presents the major  
exhibition opening at the  
Royal Academy in London  
this week, on the arts of  
medieval England. It will  
also be discussed on  
Kaleidoscope tonight at 9.45.  
11.45 *Country Do*. Robert  
Booth talks to comic actor  
Stephen Fry about his  
school reports.  
12.00 *News*; You and Yours  
with John Buckley.  
12.25 *Castles in Spain*. Series  
in five parts by Edward Boyd  
starting Ray Brooks (2) (r).  
12.55 *Weather*.  
1.00 *The World At One*.  
1.40 *The Archers* 1.55 *Shipping*.  
2.00 *News*; *Woman's Hour*:  
presented by Jenni Murray.  
Includes an interview with  
writer Fay Weldon, and the  
second of *Madame E.M.*  
Forster's *Where Angels*  
Fear to Tread, read by  
Robert Powell.  
3.00 *News*; *Play: Sea Voices*, by  
Dot Robin. A no of holiday  
tales, set in Cornwall,  
Scotland and Spain. Cast  
includes Simon Cuff, Emily  
Richard, and James Bryce  
(s).  
3.47 *Time for Verse*: Nuata Ni  
Dromhail presents Irish  
poetry in English translation.  
The Saviour Image. The  
readers are Maire Ni  
Shiranne, Mairéad o  
Fatharta, and Donal Farmer.  
4.00 *News*.  
4.05 *File On 4*: First of three  
reports about the changes  
Mikhail Gorbachev is

TELEVISION  
CHOICE

● *A Perfect Spy* (BBC2, 9.25pm) has all the pleasures of script, acting and direction that we have come to expect from previous television adaptations of John Le Carré with the bonus that this time it is possible, more or less, to understand what is going on. For those still puzzled (and not everything is made clear by any means), the series is being repeated on Mondays on BBC1. *A Perfect Spy* is the story of Magnus Pym, an intelligence man who both serves his country and betrays it. But this is in the future as the first episode (of seven) charts Magnus's childhood in the 1930s and 1940s, as he grows up under the influence of his con-man father (a splendid performance from Ray McAnally). Pym senior maintains a country mansion and a Bentley, and despite being hauled off by the boys in blue for the odd "working holiday" in prison, retains an eye for the main chance, whether it is black market

## Radio 1

MW (medium wave). Stereo on VHF (see below).  
5.30am *Kidman John* 7.00 Mike Smith's *Breakfast Show* 9.30 Simon Bates 12.30pm *News* 1.00 *Frank* 12.45 Gary Davies 3.00 Steve Wright 5.30 *Newsbeat* 5.45 Bruno Brookes 7.30 *Janice Long* 10.00-10.10 John Peel *VHF* Stereo Radios 1 and 2 - 4.00am As Radio 2 5.05 John Dunn 10.00 As Radio 1 12.00-4.00am As Radio 2

## Radio 2

MW (medium wave). Stereo on VHF (see below).  
Sports Round-up at 8.50am 4.00am Colin Berry 5.30 Ray Marshall (Frank) 12.45 Ken Bruce 1.00 Jimmy Young 1.05pm David Davies 2.00 Gloria Hunniford 3.30 Adrian Luie 4.00 *Europe's Soccer Special*: (Second half commentary). Gornik Zarze w Glasgow Rangers) 5.45 John Dunn (joining VHF) 7.00 Folk on 2 8.00 *Cider* Song (The Yellies) 8.40 *Listen To The Band* 10.00 It's A Funny Business (Ronnie Randell) 10.30 The Music Goes Round At 78 rpm 1.00-1.10 *Midnight* 3.00-4.00 A Little Night Music

## WORLD SERVICE

All times are given in GMT.  
6.00am *News* 6.30 *London* 7.00 *News* 7.30 *Twenty-Four Hours* 7.30-7.55 *News* 8.00 *News* 8.05 *Classical Record Review* 8.30 *My Music* 8.35 *News* 8.50 *Review of the Week* 9.15 *Today* 9.20 *News* 9.25 *Financial News* followed by *Sports Roundup* 9.45 *Dee Gay's Songbook* 10.30 *News* 10.40 *News* 10.50 *Radio* 11.00 *News* 11.05 *News* 11.10 *News* 11.15 *Natural Selection* 11.25 *Book Show* 11.30 *News* 11.35 *Radio* 11.40 *News* 11.45 *News* 11.50 *News* 11.55 *News* 12.00 *News* 12.05 *News* 12.10 *News* 12.15 *News* 12.20 *News* 12.25 *News* 12.30 *News* 12.35 *News* 12.40 *News* 12.45 *News* 12.50 *News* 12.55 *News* 1.00 *News* 1.05 *News* 1.10 *News* 1.15 *News* 1.20 *News* 1.25 *News* 1.30 *News* 1.35 *News* 1.40 *News* 1.45 *News* 1.50 *News* 1.55 *News* 2.00 *News* 2.05 *News* 2.10 *News* 2.15 *News* 2.20 *News* 2.25 *News* 2.30 *News* 2.35 *News* 2.40 *News* 2.45 *News* 2.50 *News* 2.55 *News* 3.00 *News* 3.05 *News* 3.10 *News* 3.15 *News* 3.20 *News* 3.25 *News* 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Executive Editor  
Kenneth Fleet

## STOCK MARKET

FT 30 Share  
1286.1 (-56.6)FT-SE 100  
1653.9 (-69.8)Bergains  
36768 (43020)USM (Datastream)  
n/a

## THE POUND

US dollar  
1.7410 (+0.0020)W German mark  
2.9894 (+0.0121)Trade-weighted  
74.9 (+0.3)ABI puts  
storm cost  
at £500m

Members of the Association of British Insurers estimate the cost of the storm damage on the night of October 15 and the ensuing floods will be £500 million.

Mr Mike Jones, ABI chief executive, said yesterday although the figure was provisional, it was based on more reliable data than previously. Last week Sun Alliance estimated its losses at £64 million on household and motor accounts. More than 50,000 claims a day are being sent to insurance companies.

## Control ahead

Control Securities, the property group, moved from loss to profit in the six months to end-September with pretax profits of £1.5 million (£1.1 million loss). There is no interim dividend.

Temper, page 26

## Rosehaugh up

Rosehaugh, the property group, announced results for the year to end-June ahead of market expectations at £15.1 million (£6.6 million). There is a final dividend of 1.25p (1p).

Temper, page 26

## Glynwed buy

Glynwed International, the building products and steel company, is buying J Baguley & Sons, a leading supplier of copper hot-water cylinders, for a maximum of £4 million.

## SUMMARY

## STOCK MARKETS

New York	1908.65 (-104.44)
Dow Jones	1094.0 (-51.0)
Tokyo	1908.65 (-104.44)
Nikkei Average	Closed
Hong Kong	2180.74 (-22.49)
Amsterdam Gen	221.5 (-8.0)
Sydney AO	1366.8 (+5.4)
Frankfurt	1485.3 (-20.0)
Commerzbank	3947.3 (-8.1)
Generale	310.9 (-5.0)
Zurich: SKA Gen	504.7 (19.2)
London:	
FT-A All Share	844.14 (-31.86)
FT-100	930.29 (-33.54)
FT: Gold Mines	305.8 (-9.3)
FT: Fixed Interest	94.07 (+0.52)
FT: Govt Secs	90.14 (+0.38)

## MAIN PRICE CHANGES

RISER:	
VSEL	525p (+15p)
Hill Samuel	795p (+25p)
Wardle Stores	510p (+10p)
Smallbone	370p (+15p)
FALLS:	
Courtauld	318p (-22p)
Glaxo	1040p (-51p)
P & O	508p (-18p)
Grand Met	375p (-28p)
Hawker Siddeley	403p (-24p)
Pisons	344p (-30p)
Jaguar	298p (-24p)
Coats Vytella	230p (-38p)
Storehouse	250p (-11p)
Ladbroke	320p (-20p)
S W Bedford	285p (-18p)
Read Intl	368p (-13p)
GUS 'A'	1138p (-65p)
Amerham Int	380p (-20p)
Land Securities	430p (-20p)
Cons. Gold	310p (-28p)

## INTEREST RATES

London: Bank Base: 9%	
3-month interbank 9%-9.5%	
3-month eligible bills 9%-9.5%	
buying rate	
US Prime Rate 9%	
Federal Funds 6.75%	
3-month Treasury Bills 5.75-5.70%	
30-year bonds 9.75-9.7%	

## CURRENCIES

London:	New York:
£ \$1.7410	\$ £1.7400
DM 2.9894	DM 2.9894
SwF 1.4644	SwF 1.4644
FF 5.8400	FF 5.8400
Yen 137.30	Yen 137.30
Index 74.9	Index 74.9
ECU 0.691833	SDR 0.770889

## GOLD

London: Gold	\$464.25
AM 464.10 pm 464.25	
close 465.00 465.50 (2267.75-268.25)	
New York:	
Comex 464.70-465.20	

## NORTH SEA OIL

Short (Dec) pm 18.50 bid 18.63	
Domestic latest trading price	

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Further falls  
on Wall St  
Deadlock in deficit  
talks hits shares

By Michael Clark, London, and Bailey Morris, Washington

Share prices on Wall Street suffered another big setback after the near-breakdown of talks yesterday between the White House and Congress, over means of tackling the US budget deficit.

Just over an hour before close of business, the Dow Jones industrial average had fallen more than 5 per cent, dropping below the psychologically important 2,000 level, a 112.0 fall on the day taking it to 1,902.09. About 181 million shares were traded.

The gloomy mood on Wall Street was set earlier in the day by further sharp falls in the dollar, which touched a 40-year low against the yen. The US currency appeared friendless in Europe too, dropping to its lowest level in recent years against sterling and the mark.

Brokers on Wall Street are now clearly worried by the continuing slide in the dollar's value, stemming from the government's apparent reluctance to reduce the growing budget deficit.

One broker said: "Last week the dollar was down but share prices were up. I suppose the longer it goes on without some sort of settlement on the budget deficit, the more affect it will have on sentiment."

The dollar's plight also had an effect on the London stock

market, where share prices were dragged down to their lowest levels this year. More than £12 billion, or 3.3 per cent, was wiped from the value of publicly quoted companies, bringing the total wiped from share values since "Black Monday" on October 19 to a massive £134.7 billion.

Despite an optimistic speech by the Chancellor in his Autumn Statement, share prices in London closed near their worst levels of the day. The FT-SE 100 tumbled 69.8 to 1,653.9. It has now fallen

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789.5, or 32.31 per cent, from its peak 2,443.4 on July 16. The narrow FT 30-share index ended 56.6 down at 1,286.1 and now stands 640.1, or 33.23 per cent, below its high of 1,926.2 achieved on the same day.

In Washington, Democratic leaders were insisting only President Reagan can break the deepening stalemate over the budget deficit.

Officials of the Group of Seven nations have said that no new meeting to discuss economic co-ordination is possible until the US produces a deficit-reduction agreement.

Administration officials, in

an effort to head off appearances of a rift, met Republican leaders at the White House yesterday to try to agree on a strategy that would get the negotiations back on track.

Mr Robert Dole, the Senate Republican minority leader, emerged from the private session and appealed for a broad-based agreement that he said should be finalized by the end of this week.

But Democratic leaders said that unless Mr Reagan was willing to make some concessions on tax increases and defence spending cuts, the negotiations would go nowhere.

Mr Reagan has indicated, however, that he will not accept any tax increases and will not reduce defence spending by more than \$3.5 billion (£2 billion), officials said.

Congressional sources said Mr James Baker, the Treasury Secretary, and Mr Howard Baker, White House Chief of Staff, have admitted privately that their hands are tied in terms of agreeing to anything new on the tax side.

"The next move is up to the President. We can meet every day and not accomplish anything. It appears that only the President has the authority to cut a deal," said a senior Democratic official.

Concern over Bonn interest  
rate policy fuels dollar drop

By Richard Thomson, Banking Correspondent

The dollar dropped sharply on world exchange markets yesterday, hitting a 40-year low against the yen and matching its lowest level of recent years against the pound and the mark, before staging a rally in afternoon trading.

The dollar's decline over the last few weeks was given added impetus by continuing uncertainty over West German interest rate policy. Dealers also convinced themselves that the exchange rate targets of the Louvre Accord had been revised downwards.

During the morning, the US currency abruptly fell by nearly one cent against sterling to \$1.7475 and one penny against the mark, to DM1.6995 - its lowest level against both currencies since October 1978. But its most significant fall was against the yen, where it hit a low of 136.30. Against the Swiss

franc it hit its lowest level ever recorded, at SwF1.4080.

The Bundesbank's announcement yesterday morning that it would not hold a securities repurchase tender contributed to pressure on the dollar. The Bundesbank had been expected to sanction a modest reduction in interest rates.

"They're backing away from having to make a clear statement," said Mr Giles Keating, economist at Credit Suisse First Boston. "They do not, at this stage, want to cut interest rates, and if they had left the repo rate the same it would have pulled the dollar down even more sharply."

But a strong rally by the dollar in afternoon trading brought the currency back up, leaving it with small gains against the mark, the yen and the Swiss franc by the London

close. Against sterling it finished at \$1.7410, a fifth of a cent weaker than Monday's close.

The rally was helped by a half-point cut in Dutch base rates during the afternoon, which revived hopes that the West German authorities might follow suit later in the week. But dealers gave a warning that unless there was a swift agreement in the US to cut the budget deficit, any rally in the dollar would be short-lived.

There was also concern that the European Monetary System was coming under strain because of the mark's strength. The key French franc/mark rate is under particular pressure, and many dealers believe there could be a realignment in the EMS when European finance ministers meet on November 13 and 14.



Leaving Bow Street court: the Guinness accused, (from left) Roger Seelig, Ernest Saunders and Sir Jack Lyons

## Guinness defendants remanded until April

Mr Ernest Saunders, Sir Jack Lyons and Mr Roger Seelig, three of the five people who have been charged in connection with the Guinness affair, were remanded on bail until April 12 next year by Bow Street magistrates yesterday.

The three sat in the dock for the first time together in the proceedings, for the three-

minute appearance. They had all made individual appearances in the past.

All three face charges that include the alleged theft of millions of pounds, in connection with the takeover of the Distillers drinks company by Guinness in April 1986. They have all made statements declaring their innocence of every charge.

Each defendant is on £500,000 bail, with two sureties of £250,000.

Mr Saunders's sureties are Mr Tiny Rowland, the Louth chief executive, and Mr Herbert Heinzl, the cake manufacturer. Sir Jack Lyons's sureties are his daughter-in-law, Mrs Miriam Lyons, and Mr Ian Morrison, a Justice of

the Peace. Mr Seelig's sureties are Sir Terence Couran and Mr Paul Hamlyn, the publisher.

Mr Gerald Ronson, the property and garages businessman, who also faces charges arising out of the Guinness affair, is due to appear in court at the end of this week.

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Record \$6.7bn jump in  
reserves surprises City

By David Smith, Economics Correspondent

Britain's official reserves soared by a record \$6.7 billion (£3.8 billion) last month, as the Bank of England intervened heavily to hold sterling down.

The reserves stood at \$41.4 billion at the end of last month, a record, up from \$34.8 billion at the end of September.

Treasury officials said the reserves were boosted by about \$1.5 billion as a result of payment in dollars by the US, Canadian and Japanese underwriters to the BP share sale.

Even after allowing for this, however, last month's underlying increase exceeded the previous record monthly increase, of \$4.76 billion in May.

The rise in the reserves, much bigger than the majority of City economists expected, confirmed the underlying

strength of the pound, and added to hopes of significant reductions in base rates.

"It underlines how strong sterling has been and reinforces the view that base rates have to fall further," said Mr Kevin Boakes, economist at Greenwell Montagu.

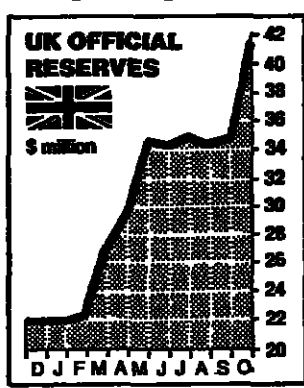
The Bank was active in holding sterling below the

DM3 level. Base rates were reduced from 10 per cent to 9½ per cent on October 23, but the fall in the equity market, rather than the strength of sterling, was emphasized.

The sharp rise in the reserves also poses questions for the gilt market. Intervention in the foreign exchanges to hold down sterling has the same effect, for funding purposes, as extra government borrowing.

The \$6.7 billion rise in the reserves last month therefore added nearly £4 billion to the amount of gilts that the Bank of England has to sell to fund fully the public sector borrowing requirement.

In the first half of the financial year, the PSBR was under-funded by £2 billion. Last month's rise in the reserves probably added £3 billion to this.



## HK tycoons put £33m into futures

From Stephen Leather, Hong Kong

Three of Hong Kong's richest businessmen are putting up HK\$450 million (£33.3 million) in deposits for Hang Seng Index futures contracts in the wake of the collapse of the futures exchange.

Mr Li Ka-shing, of Hutchison Whampoa, Mr Cheng Yung-tang of New World, and Mr Li Shau-kee of Henderson Land, revealed yesterday that they have together bought 9,000 of the "long" contracts from the Hong Kong Futures Guarantee Corporation.

They have put up \$50,000 deposit for each contract, though the actual price being paid remains a secret.

The contracts were among 25,000 taken from defaulting brokers by the Guarantee Corporation. The contracts, which numbered 37,000 two weeks ago, were sold off into the market. The remaining 12,000 "long" contracts were held by brokers who had not defaulted. Mr Gordon McWhinnie, chairman of the Guarantee Corporation, said:

The government put together a \$4 billion rescue package for the futures exchange to avoid a massive default. The lifeline was put at \$2 billion, until the government feared it would not be enough and doubled it.

But yesterday Mr McWhinnie said that the second HK\$2 billion rescue package would probably not be needed. He said a newly introduced levy on equity and futures contracts could recoup the losses within five years.

## Plessey purchases US firm for \$80m

By Joe Joseph



Developing defence electronics: Sir John Clark yesterday

Plessey, the telecommunications and electronics group, is paying \$80 million (£46 million) for Sippican, an American defence company which supplies oceanographic and communications equipment and anti-submarine warfare training targets.

Plessey says the purchase will double its sales in the United States defence electronics market from £20 million a year to about £40 million.

It will also give Plessey, which recently announced a big telecommunications link-up with its British electronics rival GEC, a chance to promote its technology in the US, while offering Sippican greater access to European navies.

Sir John Clark, Plessey's chairman and chief executive, said: "We have made no secret

of our determination to develop our defence electronics business and that acquisition would be one of the methods used to achieve this objective. We have been active for some time in the US defence market, where our expertise in underwater warfare is well known and respected."

"This acquisition will enhance our opportunities to develop within the US, which is by far the largest defence market in the free world. As such, the commercial logic is impeccable."

"Not only will Sippican provide Plessey with an enhanced entry point into the US naval market, but the combination of our capabilities will improve our competitiveness with Nato and other navies."

## Electricity privatization warning by business chiefs

## CBI protests over power prices

By Edward Townsend, Industrial Correspondent

Leaders of the Confederation of British Industry yesterday attacked Government plans to increase electricity prices before privatizing the power industry and warned that the vital export effort could founder.

Mr John Banham, the director-general, said in Glasgow at the end of the organization's 1½ day annual conference that a 10 per cent increase in electricity prices would add £600 million a year to industry's costs - an extra tax that could not be justified. It would absorb money needed for investment in new technology and change.

Condemnation of the plans to raise prices came at the end of a conference at which industry and commerce have made their strongest pledge to date to assist, in partnership with Government and local authorities, the regeneration of run-down inner cities.

But businessmen have also made clear that in return they expect big cuts in public expenditure and taxation to

improve and sustain their international competitiveness.

Sir David Nickson, the CBI president, said: "Higher electricity prices must not be loaded on to business - full stop."

Mr Banham said that Britain's leading exporters and high energy users such as ICI and the newly profitable British Steel Corporation, would be hit badly by further erosion of cost competitiveness. "French companies are able to buy electricity at a third less than in the UK."

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This gives them a cost advantage of at least 10 per cent. We want to see any rise in the electricity industry's earnings come from internal improvements. A lot of assets in that industry should now be written down," he said.

In his closing address - which won him a one-minute standing ovation - Sir David called on Mr Nigel Lawson, the Chancellor, for a long-term commitment to cut taxes on business.

Speaking before Mr Lawson delivered

his autumn statement, Sir David said: "The Government has done much to encourage and free business over the past few years - not least the Chancellor in creating confidence in the economic climate and stable exchange rates."

He now had a golden opportunity to reform radically the tax system over the next two to three years. Both income and capital gains taxes needed to be simplified.

"For small and medium-sized firms as well as for individuals, the burden of our complex system is both costly and distorting," said Sir David.

There was also a need to streamline social security and the tax system at the lower end or the earnings scale. Lower marginal tax rates would yield higher tax revenues, he said, and might even help to reduce pay settlements.

Sir David said he was the first CBI president in the organization's 22-year history to say "publicly and proudly that for the first time in nearly half a century British business is on top of the job."

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Ahead of  
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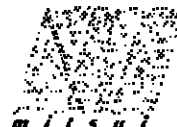
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# Trial of Guinness accused may be delayed until 1989

By Lawrence Lever

The trial of those accused in the Guinness affair will not take place before the middle of next year and could easily be delayed until 1989.

This emerged yesterday when three of those accused in the case — Mr Ernest Saunders, Mr Roger Seelig and Sir Jack Lyons — were remanded on bail until April 12 next year, at Bow Street Magistrates Court.

Yesterday's appearance was the first time the three men have appeared in court together, each having made individual appearances previously.

Although all three sat in the dock, there was virtually no communication between them. Before the hearing, Mr Seelig and Mr Saunders exchanged a few brief words.

Both held their heads up high, looking around at the packed courtroom before the hearing.

It is expected that the prosecution evidence against the three accused would start to be served by the middle of next month, and the process be completed by the middle of February next year.

The defendants would then consider the evidence and determine what form of committal proceedings to choose on April 12.

The Fraud Squad evidence will consist of statements of witnesses and supporting documentation.

After the hearing, Mr Stephen Ralph, solicitor for Mr Saunders, said it was possible that his client would try to

have the case against him thrown out at the committal stage, on the grounds that there was insufficient evidence on which a jury could convict him.

Mr David Orchard, Mr Seelig's solicitor, said this was one of the options he would be considering with his client. Sir Jack Lyons may also attempt to have the case against him stopped at committal.

Mr Saunders is charged with 40 offences, including theft of £24 million, attempting to pervert the course of justice, and false accounting.

Sir Jack Lyons's nine charges include theft of £3.25 million, and Mr Seelig faces 12 charges, including theft of £2.95 million. All three men deny all charges.

They arrived separately at court with their lawyers. Mr Seelig said: "What a lot of flashbulbs" as he walked through the phalanx of reporters and photographers.

After the hearing, the three left the building separately and without comment. Mr Seelig left first, walking off down the street with his lawyers. Sir Jack was driven away, followed a few minutes later by Mr Saunders.

There is likely to be one trial of all the defendants, although a complicating factor may be the extradition process for Mr Anthony Parnes, the stock broker held in custody in Los Angeles. The Fraud Squad also wants to make further arrests in connection with Guinness.

## TSB has 87% of Hill Samuel

By Richard Thomson

The £777 million bid by the Trustee Savings Bank for Hill Samuel went unconditional yesterday when 57 per cent of the merchant bank's shareholders voted to accept the offer. With its existing 30 per cent shareholding, the TSB now controls 87 per cent of Hill Samuel.

The bid marks the culmination of Hill Samuel's attempts to be taken over, which started in the 1960s and resulted in three previous failures. TSB shareholders agreed the bid on Monday by a heavy majority, despite an acrimonious extraordinary meeting.

The merger has been generally welcomed in the City as benefiting both the TSB and Hill Samuel. The merchant bank has been looking for extra capital to back its operations, while the TSB gains Hill Samuel's insurance broking and fund management business. It also gains control of the merchant bank's corporate finance department which will help its expansion into the corporate lending market.

The merger leaves unfinished the sale of Wood Mackenzie, the stockbroking wing, which is being sold because the TSB refuses to become involved in making markets in securities.

Woodmac is in close negotiation with three potential purchasers — one British bank and two foreign. Morgan Guaranty and Morgan Stanley, the US banks, are widely believed to be involved.

Sources confirm that discussions with one potential buyer are well advanced and an announcement about a purchase is expected in about two weeks.

## Corroon lifts share stake in Minet

Corroon & Black, the American insurance broker, has raised its stake in Minet Holdings, the Lloyd's insurance broker, to 29.9 per cent from 25 per cent.

Corroon said the additional shares were bought as an investment and reflected its confidence in Minet's management and operating position.

There has been considerable speculation that Corroon might bid for Minet, particularly now the long lasting PCW affair at Lloyd's has been resolved. Minet used to own the PCW agency.

## COMMENT Kenneth Fleet

### Outlook rosy but heed the market's message

Stock markets, both in London and New York, again demonstrated their highly sensitive condition yesterday. Soon the pretence preached by optimists and fools alike that collapsing share prices are "unreal" and can be safely disregarded when the "real" economy is so demonstrably healthy will have to be abandoned, if only because it makes the Government's task of steering the ship through troubled waters more difficult.

The Chancellor of the Exchequer is under no such illusions, though at this stage he has factored into his public expenditure "budget" relatively little for "the stock market effect". The simple truth is that Stock Exchange values interact with the "real economy" directly through consumption and business investment and indirectly through the confidence, or lack of confidence, people feel about their own and their companies' future.

Mr Lawson said in the Commons yesterday that the strength of the economy and public finances were in "the best possible position to weather any storm". Seen in that light alone, his Autumn Statement is an excellent piece of policy-making.

The big picture, however, is not the United Kingdom but the United States, with the twin deficits and the dollar in the big roles. Although it recovered in the afternoon, with the help of central bank support, the dollar was in a woeful state earlier, falling perilously close to the critical DM1.70 level. The West Germans, with the Bundesbank leading, are waging an unhelpful campaign against the American currency and therefore against the US. By failing to carry through an expected sale and repurchase agreement yesterday, the Bundesbank took DM7 billion out of the market with the inevitable result that rates went up. It is fascinating to speculate on what the West German motives are. At this rate they could well make the financing of President Reagan's "Star Wars" programme impossible.

Most of the pressures are now pushing economic growth rates down and there is a hint of recession in the air. The Chancellor yesterday foreshadowed the UK growth rate falling next from the current 4 per cent to 2½ per cent. Falling stock markets will curb consumer spending, particularly in the discretionary spending of high earners in the London area. Companies, especially those looking at the US as an export market — Jaguar for example — will postpone investment. The art of economic management in this difficult situation is to contain the decline in the growth rate to the sort of figure the Chancellor forecast yesterday.

Investors' attitudes must be cautious too. Although some Scottish institutions known for their "contrary thinking" have been buying equities in recent

days, the majority of fund managers have no great incentive to rush in, however many "bargains" there appear to be on the shelves. They are not especially liquid, they are waiting to see whether there will be any serious bankruptcies (in the US some are inevitable) and they are attempting to assess economic trends in the light of the collapse.

## Mansion House hope

For the gilt market yesterday, tonight's Mansion House speech was looming very large even before the Chancellor had delivered his Autumn Statement. The reason was the \$6.7 billion surge in Britain's official reserves last month, which means £4 billion extra sales of gilts, if the Chancellor is to continue with a strict fully funding rule.

The rule requires that the public sector borrowing requirement is fully funded over the financial year as a whole. The October rise in the reserves thus added four full taps to the amount of funding needed in the remaining five months of the financial year.

The gilt market is, therefore, looking for a sign from the Chancellor that he is prepared to operate with the same sort of pragmatism in funding policy as he has been prepared to do with monetary targets. Proper concern for sterilizing intervention over the long-term could easily be combined with a rather looser interpretation of the funding rule.

The market would be happier if the Chancellor substituted fully funding of the PSBR over the long term for the current arrangement of fully funding within each financial year. The Bank of England has clearly been in far happier positions than at present, where it has underfunded to the tune of about £5 billion going into the uncertainties of winter. Last year, for example, the situation was the opposite and the Bank was heavily overfunded, a position which only unwound itself at the very last moment, as a result of heavy intervention in March.

By adding to the dollar's woes, however, the Bundesbank has added to the Bank's need to intervene in support of the now ailing Louvre Accord. The dilemma may continue. Hints about lower interest rates in the autumn statement were conspicuous by their absence. Something more may come this evening, but the impression was of a Chancellor who is awaiting international moves before setting out to reduce interest rates.

The inflation outlook is worse than expected, the current account is deteriorating and consumer spending is predicted to grow at a 4 per cent pace next year. Not all of the overheating worries have been wiped out by the stock market crash.

## RKF in £7.34m cash call

By Cliff Feltham

RKF Group, the heating contractor recently floated on the USM, is braving the stock market fall-out to launch a £7.34 million rights issue to help pay for a clutch of acquisitions.

RKF, which has seen its shares rocket from the April placing price of 55p to a peak of 165p, called a 24-hour halt to dealings yesterday at 11.2p. The partially underwritten new shares are being issued on a four for five basis at 85p.

Mr Bob Francis, the chairman and main shareholder, is pledged to take up 37 per cent of the issue. He is adding a large new business and injecting his own private interests into RKF in a complex package involving the issue of cash and shares.

RKF, which until now has been involved in heating and engineering, is buying Grange Press, a quality magazine printer — whose best known customer is probably *EuroMoney* — which made profits of £875,000 last year.

The other acquisitions include Perryman and Rosemore, two closely related companies producing gas and oil heaters, Alexander, a kitchen equipment and reproduction fireplace business, and some property interests.

RKF, which yesterday reported half-time pretax profits of £222,000, is expected to turn in £850,000 for the full year. But in 1988, as the full impact of the acquisitions comes through, analysts predict about £3.5 million.



Rocking all over the world: Isaac Tigrett (left) and Barry Cox, joint chairmen

## Hard Rock Cafe seeking a full Stock Exchange listing

By Carol Ferguson

Those who have enjoyed eating a steak at the Hard Rock Cafe can now take a stake in the shares of Hard Rock International. The hamburger chain with the world's largest collection of rock music memorabilia is seeking a listing for its shares on the London Stock Exchange.

The shares have already found a limited market in Britain where they have been quoted "over the counter" by Harvard Securities since 1983. Yesterday the indicated price was 176p-191p. However, the shares are trading at about half

that level in the US, so the company could be valued anywhere between £45 million and £90 million.

The group believes a full British listing will attract further institutional interest and provide a larger and more liquid market for its shares, facilitating acquisitions.

No new shares are being issued, and none is offered for sale. But the company already has an army of about 2,000 shareholders through its listing on the American Stock Exchange.

In addition to the original Hard Rock Cafe in London's Park Lane, which opened in 1971, the company operates five restaurants. New York opened in 1984, followed by Dallas in 1986. Franchise operations have been opened in Stockholm and Reykjavik, in Iceland. There is a joint-venture restaurant in Tokyo.

While restaurant turnover has grown rapidly in the last five years, sales of merchandise under the Hard Rock name have been growing even faster.

## Cowie's £44.5m issue hit by market crash

By Our City Staff

The £44.5 million rights issue of T Cowie, the car leasing and motor dealing company, has fallen victim to the stock market crash. Shareholders subscribed for only 1.07 per cent of the 28.97 million shares on offer.

The issue was underwritten by Noble Grossart, the merchant bank, and fully sub-underwritten through de Zoete & Bevan, the stockbroker. The balance of the issue has been left with the

subunderwriters. The issue circular went out one week before the start of the market decline. Cowie shares fell a further 25p yesterday to 115p. The rights issue price was 159p.

Mr Tom Cowie, the chairman, said yesterday the trading performance of the group continued to go from strength to strength and he was confident the profit forecast of not less than £14 million pretax in 1987 would be achieved.

## Maxwell spends £24m on 70% Nimbus stake

By Alison Eadie

Maxwell Communications Corporation, the printing and publishing company run by Mr Robert Maxwell, is buying 70 per cent of the increased equity of Nimbus Records for £24 million.

Nimbus is the largest British-controlled manufacturer of compact discs, operating from plants at Cwmbran, Wales, in the United Kingdom and Charlottesville, Virginia, in the United States.

Nimbus is expected to make

profits before tax of about £2 million in the year to December 31, 1987.

Profits in 1989 are warranted by the vendors to be not less than £12 million. At the end of 1986, Nimbus had net assets of £4.5 million.

Of the £24 million price, £20 million will be injected into Nimbus for the issue of new shares and £4 million will be paid to Nimbus vendors, who will retain 30 per cent of the enlarged equity.

## Gordon rings in new Era

The lessons of BP are clearly being learned very quickly. Given the continuing uncertain climate in the City, there will at least be no whingeing underwriters in the £1.6 million rights issue announced yesterday by Era — the old Times Veneer group. Its new full-time chairman, 63-year-old Murray Gordon, has personally underwritten the entire issue of 6.4 million new shares and, unlike any financial institution, he is generously waiving his estimated £30,000 commission fee. Liverpoolian Gordon, former chairman of Combined English Stores, reputed to have made some £10 million by selling his CES stake as part of an agreed takeover deal from Next in the summer, is however, unlikely to be left with the shares, which represent 12.3 per cent of the company's enlarged undiluted equity. The heavy discount — the shares are being offered at 25p against a market price yesterday of 75p — should ensure a good reception. Gordon has further volunteered to procure additional subscribers, in the unlikely event that they should be required. Following such a selfless act, beyond the normal call of a chairman's duty, he has doubtless guaranteed himself a steady flow of job offers from other company boards.

## Peer pressure

Is Fenner Brockway, the Labour peer, aged 99, the victim of African tribal witchcraft? In

## THE TIMES CITY DIARY

### Geeing up the Westons

The Canadian Weston family, known for their frugality, can even save money by recycling school name tapes, as all male members of the family are called G Weston. Associated British Foods's chairman, Garry (Garfield) Weston tells me that all male members of the family for four generations have had names beginning

with "G". "My father was called Garfield, and my grandfather, George," he says. "I have two uncles, George and Gordon, and two brothers, Grainger and Galen. I also have three sons, Guy, George and Garry. None of them have any sons yet. But we're rapidly running out of names." Any original suggestions?

the House of Lords earlier this week, he asked if the DTI was encouraging British firms to invest in South Africa's development of advanced security equipment and oil and gas production — thus contravening the Government's stated abhorrence of apartheid. Coincidentally, news has just reached me that Lord Brockway's statue in Red Lion

Square, London, erected by the GLC, was knocked off its pedestal by an uprooted tree in the recent hurricane. Apparently the poor peer lay on his back, unattended, for several days and has now been carted off — but no one seems to know quite where. Perhaps he should be warned...

## Hot seat

John Banham, the CBI's director-general, illustrated his point that wealth creation has been seen as a "squalid activity" by telling the Glasgow conference yesterday that a new chairman of a big British company rang an elderly relative to give her the good news. "Oh dear, Christopher," was the reply, "couldn't you do something nice like be chairman of Harrods?" The man with the unfortunate job later owned up: it was Christopher Harding, the chairman of British Nuclear Fuels, and he was being ticked off by his mother.

## Bernard's sure right

If it is any consolation to both the weathermen and investors — large or small — who lost a fortune in the last account, the stock market slump took even the best-connected City advisers by surprise. In Kleinwort Greaveson's November *Equity Market Review*, Lord Donoghue, one-time Number 10 adviser to Wilson and Callaghan, writes: "We were definitely not among the now rapidly expanding group of commentators who, in retrospect, had actually foreseen the devastation about to strike investment markets." Leading City commentators were also caught unawares. The November edition of monthly journal *Family Wealth* asks: "Do you think the UK market is in danger of a serious fall?" with six fund managers all in short answering "No." Even more red-faced is *Money Magazine*, which sent out a press release on October 22 — three days after the initial crash — boasting that its November edition would include a feature on "When to sell: The Money team picks the brains of the leading City dealers on quitting on top and taking a reasonable profit." If only...

● The Mousetrap, the long-running Agatha Christie play, which opened in London's West End on November 25 1952 — almost exactly 35 years ago — has been a better investment than some one could think of. During that time it has been seen by more than 7 million people and box office takings have grossed £13 million.

Carol Leonard

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## TAXATION

# Nickson urges streamlining and lower rates

A call for lower taxation on industry and streamlining of the social security and tax systems was made by Sir David Nickson, president of the CBI and chairman of Scottish & Newcastle Breweries, in the closing speech to the conference staged this year on the theme of excellence.

Speaking before Mr Nigel Lawson, the Chancellor of the Exchequer, made his Autumn Statement in the Commons Sir David said the Chancellor had a golden opportunity over the next two or three years to reform the tax system. Both income and capital gains taxes needed simplifying because for small and medium sized businesses as well as for individuals, they were costly and distorting.

The tax revenues, buoyant from business taxation, should not be used to finance consumer spending at the expense of investment. If they were to be used in research and development, technological training as well as on fixed assets then costs on business had to be reduced and that applied to the possibility of increased electricity prices ahead of privatization. "If things like that happen we will fall back in the world race," he said.

The CBI president, who was given a standing ovation, pointed out that there were tax rates of 27 per cent, 30 per cent, 35 per cent, 40 per cent, 45 per cent, 50 per cent, 55 per cent and 60 per cent. Were all these really necessary?

At both the top and bottom of the income scales the marginal tax rates did nothing for incentive and enterprise.

Lower marginal rates at both ends would yield higher tax revenues and might even produce lower pay settlements. And if the Chancellor wanted to pay for it was there really any reason why mortgage payers should be relieved of anything above the basic rate of tax?

He said that for the first time for half a century British business was on top of the job and their paramount task was to remain fully competitive internationally. He also appealed to businessmen to get involved in all local industrial and other activity. They needed to be better neighbours. Some managements seemed not to have a corporate conscience.

His two other main themes covered investment, particularly in technology and "our home market" - Europe. Too many businesses were quite unprepared for 1992 when EEC barriers would come down.

They all heard the bad news about Europe and the fears that predominated. They still spoke of Europe as "abroad." The main obstacles to European integration were human, cultural and psychological. "We cannot even get our clocks to tell the same time yet," he commented.

He hoped every business executive had read the blueprint produced by Lord Cockfield, the EEC Commissioner for the Internal Market. No chief executive could afford to be unaware of its content and no board of directors should approve any corporate strategy outside its context.

# Industry and City aim for closer link

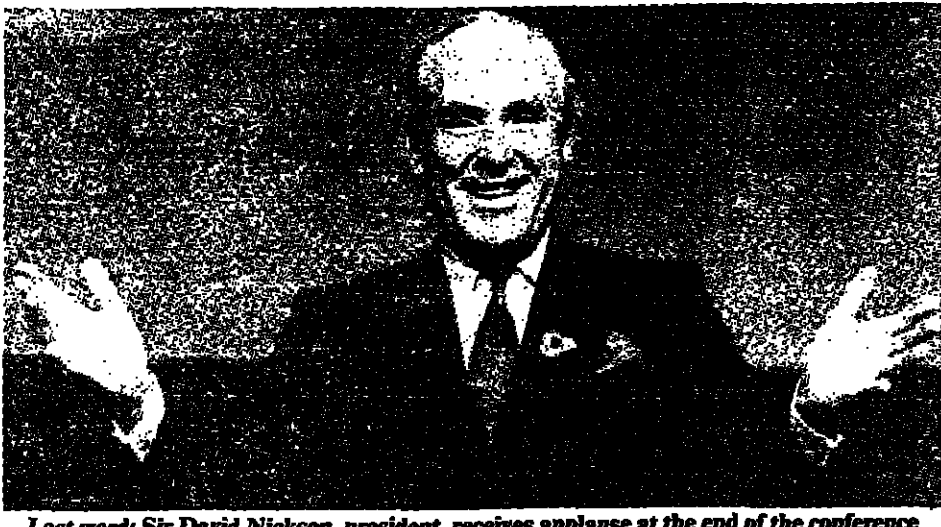
British industry and the City yesterday made clear their determination in the aftermath of recent events in the world's stock markets to work more closely together.

The recommendations of the CBI City-Industry task force were welcomed in a resolution carried at the CBI conference in Glasgow. These were seen as a positive step towards improving communication and understanding between companies and financial institutions which would remove some of the myths.

The task force was set up after last year's conference at which there was deep concern about the many company mergers taking place.

There was a plea during the debate for the City to do something about its television image. Mr Tom Lyon, of Clan-Brunner, said: "We are all a little horrified to see so many rowing club blazers on television. They do not give the City a good image."

Mr David Pollock, of the Stock Exchange, welcomed the recommendations of the task force. Listing some of the Exchange's achievements since Big Bang, he pointed out that, unlike some other stock exchanges, London had neither closed nor restricted trading in recent weeks and without computers it would not have been able to handle



Last word: Sir David Nickson, president, receives applause at the end of the conference

100,000 transactions a day. The purpose of the Stock Exchange was to give businessmen and investors the best market in the world.

Sir John Greenborough, past president of the CBI and chairman of Newarthill, moving the resolution, said events on the international stage had enhanced rather than diminished the relevance of the task force report. Recalling talk about casino capitalism and references to the battle between bowler hat and boiler suit, Sir John said the report showed that the finance sector was, on the whole, prepared to provide the long-term support industry required.

The task force discovered in looking at the phenomenon referred to as "short termism" that many of the commonly held perceptions were not supported by the evidence of its inquiries. Investor relations within a company must be given high priority and be dealt with by either the chairman or chief executive. It was necessary to encourage voluntary disclosure of information by companies, which must aim to keep the market as well informed as possible.

He indicated that the task force would meet again early next year to review progress and that the CBI National Council would shortly consider the task force report and the conference reaction to it.

On takeovers, he said they were in favour of the Take-over Panel maintaining its non-statutory status although stronger legal backing might have to be introduced if the system of self regulation was ineffective.

Mr Charles Brinton, chairman of the CBI West Midlands Council, said a clear message should go from conference urging President Reagan to tackle the twin threats of the American budgetary and balance of payments deficits to the world economy.

Mr Brian Corby, of the Prudential Corporation, said underwriters must stand by their commitments but he could also congratulate the Chancellor on the decision he took over the BP issue.

Clearly the high volatility on the stock markets caused concern. Many complained about the fall in prices but how many complained about the rise in prices from the beginning of the year to mid-October? The markets had been delivering a message to government so they should not shoot the messenger.

If there was no confidence that the imbalances in the world economy were being tackled then economic activity could suffer and ultimately the lower share prices would be justified.

Mr Jeremy Francis, of the Dee Corporation, said that if things were wrong between the City and industry it was because the City had tended to ignore industry. The solution must be to involve industry in all the deliberations of the City. There should be a partnership rather than City and industry being at loggerheads.

Mr Norman Record, of C&J Clark, said they had witnessed over the last 12 months the unacceptable face of the City. The crash on the stock market had the most serious consequences for the world economy.

sequences for the world economy. The outlook was either for a significant slowdown in growth or for a major recession.

Even before the crash, the British economy was in great danger of overheating. "This is not talking ourselves into recession, this is facing up to reality."

Mr David Gent, of the Motor Agents Association, said the last fortnight's fall in share values reflected over-reaction to recognition in the United States of weaknesses in the American economy which had been commented on in Britain for at least 18 months.

Wider share ownership and general acceptance throughout those working in industry of the desirability of saving for their retirements, would be damaged by any repeat of the stock market naivety demonstrated in the last two weeks.

The City had to show that its operations were no longer those of the privileged few trying to create a fast buck but of a responsible and considered management of other people's savings.

Mr John Quinton, of Barclay's Bank, rejected the views expressed in the Press that the task force report amounted to a whitewash of the City or was one written in bromide ink. He regarded it as a sound appraisal of the facts.

## INDUSTRIAL STRATEGY

# Government told to encourage and support business

A call to the Government to remove obstacles and overheads and to offer support and encouragement to business was made by Sir Trevor Holdsworth, deputy president of the CBI.

In a keynote speech at the start of the debate on a strategy for industrial excellence, he emphasized the need for coherence.

The debate, on a resolution urging sustained investment, and a reduction in the tax burden on business, was marked by calls for more favourable capital allowances.



Keynote speech: Sir Trevor

Sir Trevor said that when one listed some of the unavoidable, necessary or existing roles of central and local government the need for coherence was self-evident.

Despite all the actions of the Government, the proportion of the economy which was designated public sector remained just under 40 per cent.

Even though the Government had tried to reduce its involvement, most changes had tended to be marginal and still left it as a dominant player.

He said this was a critical time with the drive for growth.

innovation, enterprise, investment, productivity, competitiveness and excellence.

"Government should demonstrate that its policies take full account of the effect that its decisions have on the national wealth-creating capability - not just for small firms but for all."

It must ensure that opportunities for representations were great and that its decisions were fully explained.

Mr Clive Jeunes, of Miliken Industrials, said that the loss of capital allowances had made things doubly difficult by increasing tax and reducing cash available, and by making a return on new investment less attractive.

"Our ability to invest has been damaged by the change in the tax treatment of manufacturing industry and in next year's Budget the remedy should be found."

Dr James McFarlane, of the Engineering Employers' Federation, said that main decisions on the industrial future could only be made jointly. The difficulty seemed always to have been to find a proper understanding between people in industry, people in politics and civil servants.

Sir William Barlow of BICC stressed the need for a strong Department of Trade and Industry to fight cases with the Treasury, from whom so many contributions seemed to be negative.

Mr Douglas Perryman of British Telecom said a big constraint that threatened its programme and had already led to delays of some years was the lack of software, and the related skills and ability, to apply the new technology.

The resolution was passed.

Conference reports by Edward Townsend, Alan Wood and Peter Malligan

## ALPHA STOCKS

Vol '000	Vol '000	Vol '000	Vol '000
Abbey 272	CU 1,061	Laporte 52	Royal Bank 1,182
Adams 1,416	Coke Gold 280	LAG 286	Royal Ind 585
Amrad 1,175	Cookson 140	Lloyds 2,805	Sainsbury 1,291
ASDA 3,687	Courtaulds 215	Lorino 630	Scott & N 2,231
Baco 654	Daily 231	Lucas 637	Scott & N 1,122
AB Foods 1,944	Dee 1,744	Magnet 649	Seas 1,504
Argyl 790	Dons 2,903	M&S 7,247	Shell 1,755
B&A 2,001	EGC 57	Metall Cn 514	Smith & N 1,300
BET 3,541	Enterprise 446	MEPC 480	STC 1,182
BTR 2,582	Ferranti 1,588	Midland 1,456	Star Chart 256
BAT 1,752	Fisons 1,535	Norwest 1,511	Storehouse 1,842
Barclays 1,377	Gen Acc 6,134	Next 611	Sun Alliance 512
Bass 1,177	GEO 2,272	NH Food 239	T & N 507
Beecham 1,225	Globe 77	P&O 1,458	Tate & Lyle 244
Beazer 558	Granada 529	Pearson 148	Tesco 6,480
BICC 3,684	Grand Met 3,750	Pickering 1,867	Thom EMI 936
Blue Arrow 451	GUS 'A' 214	Plessey 3,880	Thom EMI 936
Blue Circle 3,687	GRE 568	Prudential 314	Trafalgar 1,379
BDO 2,545	GKN 2,180	Racal 2,183	THF 3,422
BPS 1,109	Guinness 209	Rh Hovis 1,206	Unilever 582
Br Aer 1,298	Hamm 'A' 574	Rank 199	Unilever 582
Br Airways 551	Hanson 4,201	R&C 622	United Bk 672
Br Cam 18,446	Hawker 1,257	Redland 683	Unit News 684
Br Gas 15,317	Hawley 1,218	Reed 683	Wells Fab 687
Br Petrol 3,674	IMI 880	Reed 683	Woolworth 1,856
Br Telecom 1,043	Jagor 1,287	RMC Gp 620	Whitbread 1,227
Burd 514	JCI 1,287	RTZ 1,918	Wills Fab 687
Burnham 2,556	Lago 2,254	R-Royce 1,524	Woolworth 1,856
Burnt 2,011	Ladbroke 1,240	Rocton 'B' 655	Exquisite page 31
Cadbury 1,178	Land Sec		



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SHORT'S Under

## FOREIGN EXCHANGES

**Sterling index compared with 1975 was up at 74.9 (day's range 74.8-75.1).**

## STERLING SPOT AND FORWARD RATES

Market rates for November 3

	Range	Close	1 month	3 months
New York	1.7385-1.7500	1.7405-1.7415	0.35-0.35p	0.65-0.65p
Moscow	2.2651-2.3118	2.2662-2.3014	0.25-0.10p	0.65-0.35p
Amsterdam	1.3494-1.3693	1.3588-1.3633	1½-1½p	3½-3½p
Brussels	62.22-62.51	62.24-62.50	40-11p	34-32p
Copenhagen	11.4881-11.5141	11.5043-11.5111	1½-1½p	34-32p
Frankfurt	1.1185-1.1249	1.1223-1.1233	1½-1½p	4-3¾p
London	2.9728-2.9893	2.9802-2.9893	1½-1½p	4-3¾p
Madrid	184.01-184.02	179.97-182.80	40-15p	20-15p
Oslo	196.35-196.39	196.35-196.39	143-20p	318-44½p
Paris	234.28-231.51	230.73-223.51	8-9p	19-22p
Stockholm	11.2425-11.3141	11.2450-11.2889	4½-4½p	14-14p
Switzerland	10.9270-10.1675	10.1485-10.1674	¾p-¾p	¾p-¾p
Stockholm	10.7575-10.7275	10.7180-10.7275	1½-1½p	1½-1½p
Sweden	237.27-237.27	238.98-239.25	1½-1½p	1½-1½p
Vienna	20.85-20.12	20.80-20.12	8½-7¾p	23½-20p
Zurich	2.4564-2.4649	2.4602-2.4649	1½-1½p	3½-3½p

Premiums = pr. Discount = ds.

## OTHER STERLING RATES

Argentine dollar*	7.0504-7.1161
Australian dollar	2.8102-2.8157
Bahrain dir.	0.6540-0.6590
Brazil cruzeiro*	90.2675-91.0173
Cyprus pound	0.7980-0.8050
Indian rupee	7.9177-7.9575
Israeli sheqel	232.0-234.0
Hong Kong dollar	13.8575-13.8771
Indian rupee	22.55-22.76
Kenya shilling	2.4780-2.4810
Malaysia dollar	4.3884-4.3930
Mexico peso	28.20-28.50
Netherlands guilder	2.0750-2.0800
Saudi Arabia riyal	5.5025-5.5425
Singapore dollar	3.5085-3.5192
South African rand	5.9700-6.1000
S. Africa rand (cont.)	3.4833-3.4878
U.A.E. dirham	6.3700-6.4100

\*London Bank Rates supplied by Estel and Barclays Bank HOFEX and Estel.

## DOLLAR SPOT RATES

Ireland	2.5590-1.5820	Denmark	6.5850-5.5800	Italy	1250.0-1261.0
Singapore	2.0250-2.0500	W. Germany	1.7025-1.7057	Belgium (Com)	35.35-35.70
Spain	1.6200-1.5900	W. Germany	4.660-4.670	Belgium (Ind)	71.00-71.10
Australia	0.8657-0.8707	Netherlands	1.9180-1.9190	Portugal	138.20-138.70
Canada	1.2811-1.3223	France	5.8050-5.8080	Spain	113.82-114.02
Switzerland	5.1200-5.1200	Japan	135.35-136.45	Sweden	1.85-1.86
Norway	8.4575-8.4625				

Rates supplied by Barclays Bank HOFEX and Estel.

## MONEY MARKETS

Base Rates 5%: Clearing Banks 9% Finance House 10%  
 Discount Market Loans %  
 Overnight 5% 9% 9½ Week fixed 9%

Treasury Bills (Discount %)

Buying 2 mth - 9½ 3 mth - 9

6 mth - 9 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½

Prime Bank Bills (Discount %)

1 mth 9½-9½ 2 mth 9½-9½ 3 mth 9½-9½

Trade Bills (Discount %)

1 mth 9½ 2 mth 9½ 3 mth 9½

Bank 9½

1 week 9½ Overnight open 9½ close 9½

Interbank 1 mth 9½ 3 mth 9½ 6 mth 9½ 9½

2 day 9½ 5 mth 9½ 12 mth 9½

Local Authority Deposits (%)

2 day 9½ 7 day 9½ 12 mth 9½

Local Authority Bonds (%)

1 mth 9½ 3 mth 9½ 6 mth 9½ 9½

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GOLD

Open High Low Close Vol					Open High Low Close Vol				
<b>Three Month Sterling</b>					<b>US Treasury Bond</b>				
Dec 87	90.87	91.21	90.86	91.07	9893	Dec 87	96.30	97.20	Previous open interest 12300
Jan 88	91.10	91.45	90.89	91.03	183	Jan 88	96.40	97.10	96.40 97.10 7453 0
Feb 88	90.95	91.10	90.95	91.03	183	Feb 88	96.40	97.10	96.40 97.10 7453 0
Mar 88	90.95	91.10	90.95	91.03	183	Mar 88	96.40	97.10	96.40 97.10 7453 0
Apr 88	90.95	91.10	90.95	91.03	183	Apr 88	96.40	97.10	96.40 97.10 7453 0
May 88	90.95	91.10	90.95	91.03	183	May 88	96.40	97.10	96.40 97.10 7453 0
Jun 88	90.95	91.10	90.95	91.03	183	Jun 88	96.40	97.10	96.40 97.10 7453 0
Jul 88	90.95	91.10	90.95	91.03	183	Jul 88	96.40	97.10	96.40 97.10 7453 0
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May 91	90.95	91.10	90.95	91.03	183	May 91	96.40	97.10	96.40 97.10 7453 0
Jun 91	90.95	91.10	90.95	91.03	183	Jun 91	96.40	97.10	96.40 97.10 7453 0
Jul 91	90.95	91.10	90.95	91.03	183	Jul 91	96.40	97.10	96.40 97.10 7453 0
Aug 91	90.95	91.10	90.95	91.03	183	Aug 91	96.40	97.10	96.40 97.10 7453 0
Sep 91	90.95	91.10	90.95	91.03	183	Sep 91	96.40	97.10	96.40 97.10 7453 0
Oct 91	90.95	91.10	90.95	91.03	183	Oct 91	96.40	97.10	96.40 97.10 7453 0
Nov 91	90.95	91.10	90.95	91.03	183	Nov 91	96.40	97.10	96.40 97.10 7453 0
Dec 91	90.95	91.10	90.95	91.03	183	Dec 91	96.40	97.10	96.40 97.10 7453 0
Jan 92	90.95	91.10	90.95	91.03	183	Jan 92	96.40	97.10	96.40 97.10 7453 0
Feb 92	90.95	91.10	90.95	91.03	183	Feb 92	96.40	97.10	96.40 97.10 7453 0
Mar 92	90.95	91.10	90.95	91.03	183	Mar 92	96.40	97.10	96.40 97.10 7453 0
Apr 92	90.95	91.10	90.95	91.03	183	Apr 92	96.40	97.10	96.40 97.10 7453 0
May 92	90.95	91.10	90.95	91.03	183	May 92	96.40	97.10	96.40 97.10 7453 0
Jun 92	90.95	91.10	90.95	91.03	183	Jun 92	96.40	97.10	96.40 97.10 7453 0
Jul 92	90.95	91.10	90.95	91.03	183	Jul 92	96.40	97.10	96.40 97.10 7453 0
Aug 92	90.95	91.10	90.95	91.03	183	Aug 92	96.40	97.10	96.40 97.10 7453 0
Sep 92	90.95	91.10	90.95	91.03	183	Sep 92	96.40	97.10	96.40 97.10 7453 0
Oct 92	90.95	91.10	90.95	91.03	183	Oct 92	96.40	97.10	96.40 97.10 7453 0
Nov 92	90.95	91.10	90.95	91.03	183	Nov 92	96.40	97.10	96.40 97.10 7453 0
Dec 92	90.95	91.10	90.95	91.03	183	Dec 92	96.40	97.10	96.40 97.10 7453 0
Jan 93	90.95	91.10	90.95	91.03	183	Jan 93	96.40	97.10	96.40 97.10 7453 0
Feb 93	90.95	91.10	90.95	91.03	183	Feb 93	96.40	97.10	96.40 97.10 7453 0
Mar 93	90.95	91.10	90.95	91.03	183	Mar 93	96.40	97.10	96.40 97.10 7453 0
Apr 93	90.95	91.10	90.95	91.03	183	Apr 93	96.40	97.10	96.40 97.10 7453 0
May 93	90.95	91.10	90.95	91.03	183	May 93	96.40	97.10	96.40 97.10 7453 0
Jun 93	90.95	91.10	90.95	91.03	183	Jun 93	96.40	97.10	96.40 97.10 7453 0
Jul 93	90.95	91.10	90.95	91.03	183	Jul 93	96.40	97.10	96.40 97.10 7453 0
Aug 93	90.95	91.10	90.95	91.03	183	Aug 93	96.40	97.10	96.40 97.10 7453 0
Sep 93	90.95	91.10	90.95	91.03	183	Sep 93	96.40	97.10	96.40 97.10 7453 0
Oct 93	90.95	91.10	90.95	91.03	183	Oct 93	96.40	97.10	96.40 97.10 7453 0
Nov 93	90.95	91.10	90.95	91.03	183	Nov 93	96.40	97.10	96.40 97.10 7453 0
Dec 93	90.95	91.10	90.95	91.03	183	Dec 93	96.40	97.10	96.40 97.10 7453 0
Jan 94	90.95	91.10	90.95	91.03	183	Jan 94	96.40	97.10	96.40 97.10 7453 0
Feb 94	90.95	91.10	90.95	91.03	183	Feb 94	96.40	97.10	96.40 97.10 7453 0
Mar 94	90.95	91.10	90.95	91.03	183	Mar 94	96.40	97.10	96.40 97.10 7453 0
Apr 94	90.95	91.10	90.95	91.03	183	Apr 94	96.40	97.10	96.40 97.10 7453 0
May 94	90.95	91.10	90.95	91.03	183	May 94	96.40	97.10	96.40 97.10 7453 0
Jun 94	90.95	91.10	90.95	91.03	183	Jun 94	96.40	97.10	96.40 97.10 7453 0
Jul 94	90.95	91.10	90.95	91.03	183	Jul 94	96.40	97.10	96.40 97.10 7453 0
Aug 94	90.95	91.10	90.95	91.03	183	Aug 94	96.40	97.10	96.40 97.10 7453 0
Sep 94	90.95	91.10	90.95	91.03	183	Sep 94	96.40	97.10	96.40 97.10 7453 0
Oct 94	90.95	91.10	90.95	91.03	183	Oct 94	96.40	97.10	96.40 97.10 7453 0
Nov 94	90.95	91.10	90.95	91.03	183	Nov 94	96.40	97.10	96.40 97.10 7453 0
Dec 94	90.95	91.10	90.95	91.03	183	Dec 94	96.40	97.10	96.40 97.10 7453 0
Jan 95	90.95	91.10	90.95	91.03	183	Jan 95	96.40	97.10	96.40 97.10 7453 0
Feb 95	90.95	91.10	90.95	91.03	183	Feb 95	96.40	97.10	96.40 97.10 7453 0
Mar 95	90.95	91.10	90.95	91.03	183	Mar 95	96.40	97.10	96.40 97.10 7453 0
Apr 95	90.95	91.10	90.95	91.03	183	Apr 95	96.40	97.10	96.40 97.10 7453 0
May 95	90.95	91.10	90.95	91.03	183	May 95	96.40	97.10	96.40 97.10 7453 0
Jun 95	90.95	91.10	90.95	91.03	183	Jun 95	96.40	97.10	96.40 97.10 7453 0
Jul 95	90.95	91.10	90.95	91.03	183	Jul 95	96.40	97.10	96.40 97.10 7453 0
Aug 95	90.95	91.10	90.95	91.03	183	Aug 95	96.40	97.10	96.40 97.10 7453 0
Sep 95	90.95	91.10	90.95	91.03	183	Sep 95	96.40	97.10	96.40 97.10 7453 0
Oct 95	90.95	91.10	90.95	91.03	183	Oct 95	96.40	97.10	96.40 97.10 7453 0
Nov 95	90.95	91.10	90.95	91.03	183	Nov 95	96.40	97.10	96.40 97.10 7453 0
Dec 95	90.95	91.10	90.95	91.03	183	Dec 95	96.40	97.10	96.40 97.10 7453 0
Jan 96	90.95	91.10	90.95	91.03	183	Jan 96	96.40	97.10	96.40 97.10 7453 0
Feb 96	90.95	91.10	90.95	91.03	183	Feb 96	96.40	97.10	96.40 97.10 7453 0
Mar 96	90.95	91.10	90.95	91.03	183	Mar 96	96.40	97.10	96.40 97.10 7453 0
Apr 96	90.95	91.10	90.95	91.03	183	Apr 96	96.40	97.10	96.40 97.10 7453 0
May 96	90.95	91.10	90.95	91.03	183	May 96	96.40	97.10	96.40 97.10 7453 0
Jun 96	90.95	91.10	90.95	91.03	183	Jun 96	96.40	97.10	96.40 97.10 7453 0
Jul 96	90.95	91.10	90.95	91.03	183	Jul 96	96.40	97.10	96.40 97.10 7453 0
Aug 96	90.95	91.10	90.95	91.03	183	Aug 96	96.40	97.10	96.40 97.10 7453 0
Sep 96	90.95	91.10	90.95	91.03	183	Sep			

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

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100-443887-100



# Portfolio - Gold -

From your portfolio card check your eight share price movements, on this page only. Add them up to give you your overall total and check this against the daily dividend figure. If it matches, you have won outright or a share of the total prize money stated. If you are a winner follow the claim procedure on the back of your card. You must always have your card available when claiming. Game rules appear on the back of your card.

No.	Company	Group	Gain or Loss
1	Lambert	Textiles	
2	Ashted	Industrials A-D	
3	Tonkins (FH)	Industrials S-Z	
4	Yates	Breweries	
5	Watts State	Building, Roads	
6	Windward	Draper, Stores	
7	Br Telecom (aa)	Electronics	
8	Fidel	Industrials E-K	
9	Uda Scientific	Electronics	
10	LASMO (aa)	Oil & Gas	
11	Robertson	Industrials L-R	
12	Stavely	Industrials S-Z	
13	Cowan De Groot	Industrials A-D	
14	Wade Poteries	Industrials S-Z	
15	Black (Peet)	Industrials A-D	
16	Brewer	Draper, Stores	
17	McKenna	Industrials L-R	
18	Uster TV	Cinema, TV	
19	Marling	Industrials S-Z	
20	Guinness (aa)	Breweries	
21	Copson PLC	Building, Roads	
22	Metal Centres	Industrials L-R	
23	Wilson (Connolly)	Building, Roads	
24	Levell (VJ)	Building, Roads	
25	Relway	Building, Roads	
26	Gerrard Nat	Banking, Discount	
27	Worreston	Industrials S-Z	
28	Chamberlain Pn	Industrials A-D	
29	Maudsley (J)	Building, Roads	
30	Kolls-Royce (aa)	Motor, Aircraft	
31	Uda Newspapers (aa)	Newspapers, Pub	
32	Meca Leisure	Leisure	
33	Braden Gp	Industrials A-D	
34	Whitbread Inv	Breweries	
35	Bagleys	Chemicals, Plastics	
36	SEET	Textiles	
37	Loco	Oil & Gas	
38	Lea	Industrials L-R	
39	Erith	Building, Roads	
40	Tricentral	Oil & Gas	
41	Jardine Math	Industrials E-K	
42	YRM	Building, Roads	

Please take into account any minus signs

Weekly Dividend						
Please make a note of your daily totals for the weekly dividend of £8,000 in Saturday's newspaper.						
MON	TUE	WED	THU	FRI	SAT	Weekly Total

## BRITISH FUNDS

1987 High Low Stock Price Change % Gain or Loss

### SHORT'S (Under Five Years)

1987 High Low Stock Price Change % Gain or Loss	1987 High Low Stock Price Change % Gain or Loss
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### FIVE TO FIFTEEN YEARS

1987 High Low Stock Price Change % Gain or Loss	1987 High Low Stock Price Change % Gain or Loss
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### OVER FIFTEEN YEARS

1987 High Low Stock Price Change % Gain or Loss	1987 High Low Stock Price Change % Gain or Loss
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### UNDATED

1987 High Low Stock Price Change % Gain or Loss	1987 High Low Stock Price Change % Gain or Loss
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### INDEX-LINKED

1987 High Low Stock Price Change % Gain or Loss	1987 High Low Stock Price Change % Gain or Loss
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### BANKS, DISCOUNT, HP

1987 High Low Stock Price Change % Gain or Loss	1987 High Low Stock Price Change % Gain or Loss
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

## STOCK EXCHANGE PRICES

# Slide continues

ACCOUNT DAYS: Dealings began October 26. Dealings end Friday. Contango day November 9. Settlement day November 16. Forward bargains are permitted on two previous business days.

Prices recorded are at market close. Changes are calculated on the previous day's close. Where one price is quoted, it is a middle price. Changes, yields and price earnings ratios are based on middle prices. (aa) denotes Alpha Stocks. (VOLUMES PAGE 29)

### BREWERIES

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### BUILDING, ROADS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### FINANCE, LAND

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### FINANCIAL TRUSTS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### CHEMICALS, PLASTICS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### FOODS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### CINEMAS, TV

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### HOTELS, CATERERS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### DRAPERY, STORES

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### INDUSTRIALS A-D

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### ELECTRICALS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### S-Z

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### INSURANCE

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### LEISURE

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### MINING

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### MOTORS, AIRCRAFT

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### NEWSPAPERS, PUBLISHERS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### OILS, GAS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### OVERSEAS TRADERS

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### PAPER, PRINT, ADVERTISING

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### PROPERTY

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### SHIPPING

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100%

### SHOES, LEATHER

1987 High Low Company Price Bid Offer Change % Gain or Loss P/E	1987 High Low Company Price Bid Offer Change % Gain or Loss P/E
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### TEXTILES

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### CLAIMANTS SHOULD RING 0254-53272

Mr. [Name] of [Address] has been awarded a share of the £8,000 prize money.

The prize money was awarded to Mr. [Name] for his contribution to the company's success.

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## MEDIA &amp; MARKETING

## Winner, at the second attempt?

## OPINION

Hugh Stephenson

When Robert Maxwell announced last month that he planned to launch another London evening paper, the general reaction in the winebars of neo-Fleet Street ranged from the polite titter to the unrestrained guffaw.

His London Daily Maxwell this year was one of the most incompetently managed newspaper ventures in living memory. It left a lot of excellent journalists in the lurch and obviously cost the Mirror Group a packet. The paradox is that this time he could well be on to a winner — provided he hires professionals to run the project and controls his penchant for inspired interventions. The logic is as follows.

Everyone who has looked at the London evening market — except Robert Maxwell last time out — has come to the conclusion that it is very dodgy. It is the one area of the newspaper industry where the economics are not revolutionized by new technology, because with an evening paper the critical path goes through the distribution, not the production. The publisher has physically to get hundreds of thousands of papers to newsagents and street corners very fast at times when the streets are jammed with traffic, so the wholesale network cannot be used and there is no one with whom to share the cost.

When various groups were looking at possible evening paper launches during 1986 (at one time there were three or four, even allowing for the fact that the News International London Post project at Wapping had been abandoned), some interesting points emerged.

The first is that the assumption that the London Evening Standard is mainly bought by office workers to read as they commute home by public transport is wrong. Most people in London, as it happens, do not go to work by public transport. Also, since bets on horses can now be

placed legally and not only via bookies' runners, punters do not have to get an evening paper to discover whether they have won. Most copies of evening papers are, in fact, bought locally and not in the centre of town, and most of them are read at home, mostly to discover what is on television that night. These factors forced analysts to the conclusion that there would not be enough demand to support a rival paid evening newspaper upmarket of the Standard, even in its then editorial torpor.

The only other options would, therefore, be to go for the Standard head-on, or to go way down-market and to try to re-create the suburban and Home Counties distribution that always gave the old Evening News its big circulation edge. It remains a mystery to me on what evidence Robert Maxwell came to any other conclusion.

But a freebie London evening paper of the kind that Maxwell is now proposing is a fish in quite another kettle. With one bound he would be free of the constraints set out above. First, Maxwell could choose his readers and not have to persuade them to part with their pennies. Second, he could choose them in whatever numbers and living in whatever streets he wanted.

On this basis, Maxwell really could do it with a reasonably up-market paper. For if the Standard is doing well by selling an average 485,000 copies a day (latest ABC figures) to a pretty mixed profile of readers, it is only a matter of organization for Maxwell to be able to deliver 1 or 2 million copies to the best heeled streets in town. Think of the advertising that that could command.

The only problem is distribution — and Maxwell would not get that wrong a second time, would he? Hugh Stephenson is Professor of Journalism at City University.

## Television's Big Five companies have had things their own way too long, say the rest. Alan Franks reports on a TV revolution

Recent goings-on in the world of commercial television have had a distinctly soap operatic flavour. We are on the eve of a major reform of small regional companies' rights of access to national airtime.

It may seem an unimportant subplot to the casual viewer, but it has far-reaching implications for the "Cinderella stations", scattered and occasionally squalid in the shadows of the Big Five companies — London Weekend, Granada, Thames, Central and Yorkshire.

The story so far: for too long a small and ruthless clique of network companies has decided which ITV programmes go out nationwide and has jealously guarded its own interests by favouring the output of member companies.

Resentment has been smouldering within the Little Five (Grampian, Border, Ulster, South West and Channel), while a third group, the Medium Five (ITV, TVS, Anglia, Tyne-Tees and Scottish) are



Regional success they all want to copy: STV's Taggart, starring Mark McManus and Peter Livingstone

plotting to break the dominance of their more powerful rivals.

Things come to a head when market force heroine Margaret Thatcher denounces the system as an outmoded cartel in need of reform. Last week bigshots from the commercial companies met in Jersey to thrash out the details. It is not clear when the new system — the central element of which will be a reduction in the guaranteed net-

work programme hours of the Big Five from 42 to 35 per week — will come into operation.

Equally important is the fact that under the revised system the traditional right of the Big Five controllers to choose which programmes should be broadcast nationally will be extended to another two controllers, representing the remaining 10 companies.

The practical outcome of the move will be a huge increase in regionally produced programmes vying for peak slots, in the hope of "doing a Taggart" — a reference to Scottish Television's immensely successful police series.

In the past the companies outside the Big Five have understandably grumbled that when one of their programmes was accepted for national transmission, the payment

was much lower than those offered by the Big Five to one another.

Channel Four has acquired considerable significance in the present national/regional debate. Its inception five years ago virtually doubled, at a stroke, the number of nationally-watched programme hours on commercial television. With the resulting boom in demand, more and more companies began to make programmes to network standard, and then to argue that they merited a bigger slice of the cake.

There are real fears, however, that the major network companies will be forced to shed jobs as a direct result of losing guaranteed programme hours. Just two days after Jersey, on Monday this week, Brian Tester, chairman of both the Network Programme Committee and London Weekend, was warning a meeting of LWT's management group that there could indeed be casualties in the 1,460-strong workforce, of whom about 200 are on short-term contracts. With the independent sector due to take over 25 per cent of the company's production, he said, and increased network access by the regionals, he could "foresee a situation where some redundancies might be unavoidable."

The language is guarded, but the message is clear: the regions are not so regional any more, and television will never be quite the same again.

## Under starter's orders for the TV stakes

## Top executives are jockeying for key jobs at three of the four TV channels

The Channel 4 race for chief executive has generated much power-lunching and late night agonizing. Nobody quite knows what is involved. The Jeremy Isaacs era has been a honeymoon for C4. The critics have been kind and the living has been easy thanks to the indulgent financial attitude of the ITV paymasters. The next phase is bound to involve new battles, ranging from a possible divorce from the ITV

companies to serious advertising threats from satellite television or even a new channel. The answer may well be to split the job in two. This would suggest that Justin Dukes, currently managing director and a definite applicant, could take the business side. The theory is that he is the man who knows how everything works and thus too valuable for Sir Richard Attenborough, the new chairman, to upset. With Melvyn Bragg, head of arts at LWT, not standing for programming maestro, this leaves other applicants like Brian Wenham, former managing director of BBC Radio, former Labour MP Philip Whitehead and C4 editor Liz Forgan with significantly improved

## HOW THEY LINE UP

● The following are the starting prices compiled by the programme controllers' group:

CHANNEL 4  
3-1 Justin Dukes, Brian Wenham; 5-1 Anthony Smith; 6-1 Gus Macdonald, Melvyn Bragg, John Gau, Alan Yentob; 7-1 Roger Graef, Philip Whitehead; 8-1 Liz Forgan, Michael Grade.

chances. Meanwhile, Anthony Smith, head of the British Film Institute, has been gaining credibility steadily, and Gus Macdonald of STV remains a solid contender. But this is simplicity itself

BBC 1  
2-1 James Moir; 7-2 Will Wyatt; 4-1 Ron Neil; 5-1 Roger Laughton, Hugh Williams, Jonathan Powell.

BBC 2  
6-4 Alan Yentob; 2-1 Will Wyatt; 4-1 Jonathan Powell, Roger Laughton; 6-1 Peter Pagnamenta.

compared with the complexities at the BBC where the jobs of controller of both BBCs 1 and 2 have come up at the same time. Strategic thinking suggests possibly appointing two people who could co-

operate to make the schedules work more sympathetically. Both appointments will almost certainly be from existing BBC staff. Hot favourite for BBC 1 is James Moir, head of Light Entertainment, who came through on the rails at the Royal Television Society Conference in the autumn. A brilliant summing-up speech pushed Will Wyatt, head of Documentary Features, to second place in the betting, and Ron Neil, head of News, to third. Meanwhile, Roger Laughton, of daytime television, has slipped to outsider.

Alan Yentob, head of Music and Arts, is runaway favourite for BBC 2, mainly on the basis that he is the candidate of programme supreme. Michael Grade. Wyatt is also a

runner here. And, surprisingly, so is Peter Pagnamenta, the news executive somewhat cruelly ousted by the new deputy Director General, John Birt. The widespread feeling among insiders is that he was badly treated.

The key to the BBC job lies in the composition of the interviewing board. It seems to consist currently of Duke Hussey, chairman, Bill Cotton, Michael Grade and two other governors. Conspicuously missing, if this is the case, would be Birt, Grade's rival for the title of the corporation's real number two. That may well turn out to be the really big race.

Bryan Appleyard  
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# MEDIA & MARKETING

## The library revolution

The traditional newspaper cuttings library has never been an entirely satisfactory operation. Hundreds of yellowed cuttings fill a multitude of drawers and cabinets, often out of bounds to all except library staff.

Their compilations are dependent on the whim of the librarian, and once compiled, they are vulnerable to theft or loss.

The advent of the computer age in Fleet Street has so far bypassed the cuttings library. Newspapers have been very slow to catch up with the new information technology, says David Nicholas, who has prepared a survey on cuttings libraries for the British Library.

But not for much longer. All the national newspapers, and many provincials, are now deciding which electronic system to adopt and the battle to win these lucrative contracts has become intense.

Two entirely different systems lead the field. One is the "on-line retrieval" system, which stores cuttings on a computer database. The other is the "optical disk" system, which works rather like a giant photocopy, preserving cuttings in facsimile form on a glass disc.

The "on-line retrieval" system is already tried and tested abroad. It may be run in-house but is generally operated by commercial database firms, of which Nexis is the best known and biggest in the US. To operate the system the newspaper feeds a copy of the

Newspapers may have switched to new technology but their libraries have remained in the old world of dusty, yellowing cuttings. All that is about to change, reports Kate Finch

computerized tape of its daily edition to the commercial database, which then preserves and maintains it. When a journalist wishes to look at cuttings, he logs into the database on his computer.

The cost of on-line retrieval — around £30,000 a year for newspapers in the UK — can be defrayed by the royalties earned from other users. The Washington Post makes several million dollars a year in royalties paid by other Nexis subscribers.

Britain's best-known commercial database for the media is World Reporter, which carries The Guardian, The Financial Times, The Telegraph, Today, the Associated Press, The Washington Post, The Economist and the BBC. The Times and Sunday Times, which have a private file with World Reporter will soon join the public database.

This is a range of publications far greater than any conventional cuttings library can deliver. But so far World Reporter has not been used as a replacement for cuttings libraries. Only Today has stopped taking physical cuttings of its own articles.

Still more surprising, none of the British newspapers which subscribe, with the exception of The Times and Sunday Times, have given their journalists direct access to World Reporter on their own screens. Its use is confined to the library.

The "optical disk" system has one great advantage as far as journalists are concerned, in that it records the size and presentation of their story. Harland and Simon's Opal system, and Phillips Megadoc are under intense scrutiny by newspaper managers.

Both operate on the same principle. Articles are cut and placed on a scanner, which etches the cutting onto a 12-inch glass disk. The librarian adds index headings and cross-references. The disks are stored, up to 64 at a time, in a storage cabinet known as a "jukebox", which has an automatic arm to retrieve disks and put them into drive.

The journalist calls up cuttings by keying in the index heading on a special terminal. Within seconds he can have facsimiles of the original stories. The discs carry a phenomenal number of cuttings. A whole year's edition of The Times can be stored on a single one. A system of eight jukeboxes can digest the con-



tents of 3,500 filing cabinets. The average newspaper library has only around 300 to 400 filing cabinets. But it does not come cheap, costing several million pounds.

Robert Maxwell's Mirror Group is to instal the Opal system this December. The

Express Group is expected to follow. And the BBC, which runs four separate cuttings libraries, is seriously considering optical disks, as is News International.

Where does this leave newspaper librarians? "They will have to get involved in high

technology or they will go by the wayside," says David Nicholas. "But if newspapers opt for the optical disk system they won't be made redundant. Someone has still got to cut the paper and juggle scissors in the way that they always have."



Genuine article: the front page of Turnbull's Antiques Trade Gazette

## Art of the crime buster

When a man tried to buy antiques with almost-worthless pre-evaluation shekels, Ivor Turnbull published the story. His description of the confidence trick rang a bell with a policeman... and now a man is awaiting trial.

It is a success story typical of Turnbull's Antiques Trade Gazette, now acting as an information exchange in place of Scotland Yard's Art and Antiques Squad, which was scrapped three years ago.

How a trade paper is assisting the police with lots of inquiries

"Art theft is the most lucrative form of crime after drugs," says Alistair Sampson, who has been running an antiques business in South Kensington for 18 years. "The ATG is the most important source of information for us,

alongside the British Antique Dealers' Association's own circulars."

Turnbull's rivals are two glossies, National Magazines' Antique Collector and IPC's Antique Dealer and Collector's Guide, neither of which match his UK sales of 15,366, representing a 50 per cent increase in four years.

"We publish weekly in a newspaper format, so people expect news," he says. "We don't give learned features on the history of

Bow Pottery, we assume our readers know about that; we give them information about what's happening in the art and antiques business, and more and more of that is including thefts."

Turnbull will not hazard a guess about how many of the items that appear on his pages are recovered. The trade reckons it to be 10 per cent. But, as Sampson says: "It's absurd that both the owners and police have to rely on a weekly trade newspaper to recover stolen goods. It is no substitute for the Art and Antiques Squad."

Simon Tait

(Times Newspapers Ltd 1987)

### BYLINES

## Protheroe's posting

Alan Protheroe, formerly assistant Director-General at the BBC, has been appointed £40,000-a-year managing director of the Services Sound & Vision Corporation, the Ministry of Defence funded body which runs forces radio and television.

Protheroe was the obvious candidate: not only had he a distinguished career at the BBC until the arrival of John Birt effectively deprived him of a role there, but he is also a colonel in the Territorial Army.

The remarkable thing is that for several years he managed to be both the most senior journalist in the BBC and one of the MoD's most senior public relations officers, running a special unit composed of fellow part-time soldiers with media experience (they include Pilot Officer Keith Skues, the former Radio 1 DJ).

At least in his new job running the studiously uncontroversial SSVC, Protheroe is unlikely to face any problem as thorny as that posed by Duncan Campbell's programme on the Zircon spy satellite, which resulted in a Special Branch raid on the BBC's Glasgow offices. On that occasion, Protheroe condemned both the programme and the raid.

## Blown away...

Even the staff at London Weekend Television find the comings and goings confusing. Robin Paxton has been appointed executive producer of current affairs and features — a fortnight after becoming editor of The London Programme. His rapid promotion is said to be not unconnected with his disastrous debut edition, the night after the hurricane, when he opened the series a week early with a programme on the disaster. The resulting shambles prompted 60 calls of complaint. His successor as editor is the programme's equally new presenter, Trevor Phillips.

filing in a free binder. Unlike Prima, the magazine will also have traditional fashion and feature articles, as well as the special stuff.

## Sad ending

A sad footnote to a story on this page six weeks ago about Alfred Guttman, who recently celebrated 15 years as editor, publisher and sole staff member of Britain's third best-selling monthly magazine, The Puzzler (circulation 355,000). Last week Guttman, aged 55, was found dead in bed at his Hampstead home, but police have been unable to trace any close relatives to inherit his reputed £5.5 million publishing fortune.

## Miles away

Lori Miles, the first woman in modern times to be appointed editor of a Fleet Street paper, is also the first to suffer redundancy. Spurning an offer by Associated Newspapers to edit The Bits ("I mean, do me a favour"), the youthful Ms Miles was this week clearing her desk at the defunct London Evening News and disputing Associated's claim that the paper closed because its circulation was falling.

## Briefly...

Stuart Weir, new editor of the New Statesman, spent six of his formative years on The Times Diary... Boom time in independent radio: advertising revenue in the 12 months to September 30 was up 26 per cent at £83 million... Procter & Gamble's Ariel has overtaken Lever Brothers' Persil in the struggle to dominate the £400 million a year washing powder market — vindication of P&G's decision to spend half as much again as Levers on advertising... Star editor Michael Gabbert has returned to his former paper, Sunday Sport, and says he and publisher David Sullivan will now exhumate their plans for a downmarket daily of their own.

Nick Higham

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If you're a successful young marketer with analytical and creative skills plus the ability to move up a gear to take advantage of opportunities as and when they arise, this could be the post for you. We'd expect you, too, to relish the opportunity to run a multi-million pound profit centre. Experience of marketing food and a degree would be of advantage. It's unlikely that you'll be outside the 28 to 35 age bracket.

Interested parties, please send full career details in strict confidence to:-

Dick Degenhart (Ref 887a)  
Dick Degenhart & Partners Ltd  
Management Search & Selection  
Swan Centre, Fishers Lane, Letchworth W4 1RX  
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DAVID BROWN IN PORTSMOUTH ON 0705-823201

TERRY SHARP IN EXETER ON 0392-52451

ALAN GREEN IN NEWCASTLE-UPON-TYNE ON 091-232 6191

On Wednesday 4 November

## Marriott INTERIOR DESIGNER

Marriott International Services, design/purchasing office for Marriott International Hotels in Europe and Middle East.

Due to the continuing expansion of our operations, a career opportunity has arisen for an interior designer. Applicants should have:

- B.S. Interior Design/Related Area or equivalent
- Good colour sense.
- Initial responsibilities will be development and documentation of design schemes.

Position offers a competitive salary commensurate with experience. For immediate consideration, please submit hand written resume to:

Marcella Friswell, Executive Secretary, Marriott International Services, New Lodge, Drift Road, Windsor, Berkshire SL4 4RQ.

## LIBRARIANS AND INFORMATION OFFICERS

If you have two or three years experience, particularly in a business or financial environment, are proficient at searching online databases, can cope in a high pressure information environment and are seeking a change, contact Susan Hill at:

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The New Independent Information Company at 76 Park Road, London NW1 4SH Tel: 01 258-3740

## Managing Director

for Darton, Longman and Todd Ltd, the well-known and highly regarded religious book-publishing house. The M.D., in addition to being the Company's chief executive, will also function as Marketing Director for this specialist publisher, which will very shortly become a Common Ownership company, giving all its staff a formal stake in its continuing growth and prosperity.

Candidates must have successful marketing and/or sales managerial experience in a publishing or other media environment, while considerable general management ability and business acumen are also necessary. Obviously in this context sympathy with, if not commitment to, the Christian faith is highly desirable.

Age-range: c.35-55. Salary: negotiable at an appropriate level, plus car and the usual benefits.

Please write with c.v. or telephone in complete confidence to Roger Stacey or Deborah Rea at:

## astron

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# CREATIVE & MEDIA APPOINTMENTS

## BBC APPOINTMENTS

### BBC Midlands REPORTER Radio Lincolnshire

Radio Lincolnshire is looking for a reliable and enthusiastic Journalist to join its lively newsroom team. We are looking for someone with lots of good ideas and plenty of experience in newspapers or radio. Our large, diverse area keeps us busier than you'd imagine - and we need someone who can get stuck in straight away. A good microphone voice and current driving licence are essential. Salary £9,357 - £11,610. Based Lincoln. (Ref. 4583/T)

### BBC Training Schemes 1988

The BBC wants to attract the brightest and most creative people to its training schemes for 1988. Each scheme is for a different part of the BBC but applicants may apply for more than one scheme. They should be able to demonstrate an informed interest and enthusiasm for the area for which they are applying and should have a broad educational background (usually to degree or equivalent standard and/or journalistic ability for the Production and News Training Schemes). Competition is fierce so applicants have to be good.

### TELEVISION PRODUCTION TRAINEES

BBC Television offers this chance to train mainly within non-fiction broadcasting, though there is a limited access to Drama and Light Entertainment. The 2 year training comprises 6 weeks formal instruction as well as working attachments to a number of programmes. It leads to job opportunities as Researchers and Assistant Producers. Candidates will therefore need to demonstrate sharply original minds with journalistic ability. A good degree is an advantage though less important than an acute awareness of the world and of the varieties of communities, tastes and beliefs within Britain. Starting salary: not less than £9,537. (Ref. 4402/T)

### RADIO PRODUCTION TRAINEES

The chance for radio enthusiasts to get a wide range of experience producing programmes. We expect you to become future Producers of programmes as diverse as *Loose Ends*, *Kaleidoscope*, *Woman's Hour* or *Today* - and eventually, the programmes you yourselves invent. You'll need to be energetic and innovative to make the most of the opportunities this scheme offers. Starting salary: not less than £9,537. (Ref. 4403/T)

### EXTERNAL SERVICES PRODUCTION TRAINEES

The External Services broadcast in 37 languages including the World Service. News and Current Affairs are the heart of the operation but we also produce features, drama, sport, music and other specialist programmes. We're looking for people with political awareness and sensitivity, first-hand experience or specialist knowledge of another part of the world, an informed interest in international affairs generally, writing ability and the capacity to generate ideas and turn them into effective programmes for international audiences. Starting salary: not less than £9,537. (Ref. 4404/T)

### NEWS TRAINEES

This well-established scheme offers 2 years' practical training in all aspects of broadcast journalism, both radio and television. Successful candidates are likely to be of good academic standard (degree or equivalent), with a proven commitment to journalism as a career and relevant experience which suggests a lively interest in news and current affairs. Starting salary: not less than £9,421 p.a. (Ref. 4405/T)

### RADIO SOUND OPERATIONS TRAINEES

Radio Sound staff are responsible for the artistic and technical operation of studios, continuity suites and control rooms which supply programmes for the 4 national radio networks and the External Services. Successful candidates will be 18 or over and will combine artistic flair with technical aptitude, possess a considerable degree of manual dexterity and have a wide general interest in the arts and current affairs. There is an initial training period of approximately one year. Starting salary: not less than £7,764 p.a. including an 8% shift allowance after 4 months. (Ref. 4406/T)

Details of each scheme, including length of training (usually 2 years) will be provided upon application. Application forms for the Training Schemes must be received by Friday 20th November 1987.

We are an equal opportunities employer

Relocation expenses considered for permanent posts. \* Plus an allowance of £624 p.a. Contact us immediately for application form (quote appropriate ref. and enclose s.a.e.) BBC Appointments, London W1A 1AA. Tel. 01-927 5799.



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Our modern purpose-built offices provide a lively and competitive environment for enthusiastic, self-motivated people for whom sales achievements are a priority.

If you have the required energy and commitment we will provide the training to equip you to meet the demands of this challenging role. The rewards are an excellent starting salary, an attractive bonus scheme and 4 weeks annual holiday, increasing to 5 weeks after 2 years service.

If you are aged under 30, reside in London or within easy travelling distance, and consider that you possess the necessary qualifications and experience to sell advertising space in our titles, please write in full confidence, enclosing your C.V., to:

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Advertisement Director  
NEWS GROUP NEWSPAPERS LTD  
PO BOX 481  
1 VIRGINIA STREET  
LONDON E1 9BD

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Our Client view their Sales Consultants as ambassadors for the Company - so the presentation, poise and sheer professionalism, that will allow you to quickly establish credibility is essential.

Aged 30+, you will have developed your sales career with one or more of the menswear sectors' most prestigious names - preferably dealing with international customers.

The rewards will fully reflect the part your role will play in promoting the company image and opportunities for career progression are excellent. Maximum 3 years experience.

For more details call Mrs Parvin today between 11 am - 4 pm on 01-629 1250.

Alternatively, send your Curriculum Vitae to her at:

Avi Rossini, 46 New Bond Street, London W1R 9LA.

## Public Relations

Key Communications ranks high in the out-of-town PR league for both professionalism and client calibre. As a result of our continued expansion and client base, we are looking for three persons open for successful, highly motivated executives looking for a fresh challenge.

**Account Director Hi-tech**  
Our fast-growing hi-tech division requires an Account Director with proven success in this area possessing necessary drive and senior management skills to take the division forward in this competitive market. Candidates should have excellent writing and presentation skills with the motivation to manage existing clients and further develop the client list.

**Account Director Business-to-Business**  
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## Imperial Society of Teachers of Dancing Membership Secretary/ Office Services

The Imperial Society (based London WC1) is a professional/examining body engaged in the promotion of classical and social dance. The Membership Secretary will be responsible (2 staff) to the General Secretary for all aspects of membership registration, records and subscriptions; the maintenance and development of information services (incl. collaboration in make-up of the quarterly journal); and wide ranging services relating to the general running of the offices. Applications invited from well-educated candidates (mid 20's/early 30's) with good communication skills (oral and written), sound administrative experience and a warm, open manner. Good typing (own work).

Starting salary £10,000 p.a.

Write or telephone Managing Director, Massey's Executive Selection, 100 Baker Street, W1. 01 935-8694.

## FREELANCE TEMPORARY SUB-EDITORS

required for 3-4 months by publisher specialising in technology reference books, buyers guides and occasional one-off promotional books. Applicants MUST be experienced in subbing and magazine layouts. They should be conscientious, hardworking, non-smoking, adaptable, able to see new copy through to finished page and have nerves of steel. Send CV to: Mrs Molly Fox, Sterling Publications, 57 North Wharf Road, London, W2 1XR. Telephone: 01 723 8495.

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The Editor who leads the newspaper into this exciting future will have a deep and familiar understanding of the affairs of Scotland and the United Kingdom, the journalistic flair and experience to harness the energies of a proven editorial team and the energy to ensure expansion and progress towards the 21st century.

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O.T.E. £18,000 - £30,000 pa.

An international sales and marketing company has vacancies for intelligent and articulate sales people with the personality, drive and ability to succeed.

Candidates, who will be based in Windsor, must be car owners, age 21-40, energetic and hard working. Previous sales experience, although helpful, is not essential as full training is given. The position offers a qualified minimum of £1,000 per month and high financial rewards for those who make the grade. Opportunities also exist for transfer at a later date to our offices in Europe, North America and Australia.

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## CONFERENCE PRODUCTION

to £14,000 + Profit Share  
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## ELT DESK EDITOR

Thomas Nelson & Sons Ltd are looking for a Desk Editor for their expanding ELT publishing department, to copy edit a variety of manuscripts under the guidance of the ELT Sponsor (Examinations & Reference).

Applicants should be graduates with the RSA Dip. (TEFL) or equivalent. They should have at least two years' experience abroad, including experience of examination classes. An interest in grammar and lexis is desirable. Publishing experience is not essential, as training will be provided as necessary.

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Please apply to Carol Baylis at the address below:

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Capable audio secretary required for... South Kensington office. The applicant... want total involvement to carry out the many facets of this diverse position. Initiative, computer awareness and administration skills vital. Good Salary.

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Responsible and enthusiastic person required to work for medium sized but fast growing company bordering East London and Essex.

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The work is varied and we require a person with a flexible attitude who is able to communicate at all levels and who is well spoken, with a pleasant personality and smart appearance.

Please write enclosing CV to BOX A25 c/o News International, P.O. Box 484, 1 Virginia Street, London E1 9DD

## SECRETARY

Capable audio secretary required for our South Kensington office. The applicant must want total involvement to carry out the many facets of this diverse position. Initiative, computer awareness and administration skills all vital. Good Salary.

For both positions please call  
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These positions require candidates who are well organised, totally reliable and absolutely discreet. A calm cool disposition under pressure is essential as is the ability to deal with people at all levels in a diplomatic manner.

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For further details and application forms apply to:  
The Director of Personnel (BRK) NFU, Agriculture House, Knightsbridge, London SW1X 7NJ

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c£10,000

A mature Secretary/Conference Assistant is required to support the Conference Officer in the day-to-day administration of UK and overseas conferences. Applicants should have a sound secretarial background, with excellent administrative and organisational skills and be prepared to work in a busy and pressurised environment. Word processing experience would be an advantage.

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EXECUTIVE  
SECRETARY

Intelligent, hard working shorthand Secretary required for busy MD of several companies. The position requires someone who can work on their own initiative, often under pressure and who has good organisational ability in addition to having excellent secretarial skills. Initial salary £10,000 per annum, negotiable for the right applicant.

Please write for an immediate interview to:  
The Managing Director  
Goldman Investments,  
13 New Quebec Street,  
London W1H 7DD.

KNIGHTSBRIDGE  
SECRETARY/PA

circa £11,000.

Charming and busy property professional requires experienced self-motivated PA (Pref. over 25) to run small staff office often in his absence. Must be well-presented with good efficient all-round secretarial and admin skills.

Phone Mrs Buckingham  
01 235 9007.  
No Agencies.

## Maine Tucker

AM I DREAMING?.....  
£11,000 + PERKS

YES, it is possible to work in Knightsbridge with really nice people, thoroughly enjoy your fascinating job and have excellent Career Prospects... if you are keen to tone down the typing and to tone up the involvement this could be the job for you. Plenty of people contact and real responsibility in an environment that is literally buzzing with activity and bright people can only be a recipe for Success. If you have good typing and shorthand, plenty of umph and are 21+ then you must ring us to hear more.

50 Pall Mall St. James, London SW1Y 6LB Telephone 01-25 0548 9

OSLO AND PARIS  
COMMISSIONS

Small, very busy international office in central London requires:

BILINGUAL SECRETARY (Eng/Fr) for immediate start and BILINGUAL ADMIN SECRETARY (Eng/Fr) with book-keeping experience, to start in January 1988

Tax-free salaries  
Enthusiasm and sense of humour essential  
For details ring  
01 242 9927

## HOW TO WIN AT WATERLOO

## SECRETARIES

c£10,000

3i is a young, successful organisation, providing venture capital to companies of all sizes in many different industries. We're used to backing talented people with the strength of our resources.

As a Secretary with 3i your salary will reflect your qualification and experience and you can expect excellent benefits, which include free lunches, a non-contributory pension scheme, free private health insurance and concessionary mortgage facilities. You'll also find that there are excellent opportunities for training and career development.

On this occasion we're looking for two secretaries to work in our pleasant Waterloo offices:

○ one to work for three executives in the Syndication team. Ideally you should be 21+ with a minimum of 4 'O' levels and preferably some 'A' level, together with audio and copy typing skills.

○ the other secretary to provide full secretarial support to one executive, and to assist with the administration of Compliance Procedures. Ideally you should be numerate and possess a minimum of 4 'O' levels, with both shorthand and audio typing skills.

You'll need at least a year's secretarial experience, ideally in the financial sector, and Wang wordprocessor knowledge would be useful although we will train you on all of our office facilities. Personality is also important - you'll need to be flexible, confident under pressure, and have a good telephone manner.

If that's you, achieve the recognition you deserve. Contact: Christine Brown, Investor in Industry, Pl., 41 Waterloo Road, London SE1 8AP, or telephone for an application form on 01-428 7822

3i

A WEALTH OF EXPERIENCE

**c. £9,000**  
**Charitable Trust**  
If you are a graduate looking for responsibility and enjoyment from your job and have an interest in fund raising, this could be a tremendous opportunity for you.  
Skills: 80/50 Age: 22+

**£11,500**  
**Television**  
Famous TV Co needs a top secretary in programme sales - lots of people contact and pressure. Good career prospects.  
Skills: 100/80 Age: 21+

ZOO MEDIA RECRUITMENT CONSULTANTS 01-439 6021

**PUBLISHING**  
**£10,000**  
The Managing Director of Covent Garden based international publishing company is seeking an enthusiastic PA to assist him. This is a rare opportunity to become totally involved in all aspects of publishing, from editorial to marketing. You will need a good educational background, confident secretarial skills (100/60) and the ability to work on your own initiative as part of a friendly creative team.

**JUDY FISHER**  
**ASSOCIATES**  
01-693 0238  
Recruitment Consultants

BIRKBECK COLLEGE  
(University of London)SECRETARY  
DEPARTMENT OF  
ECONOMICS

Secretary required in large academic Department. An interesting and responsible post for an experienced secretary providing scope for initiative. Close contact with academic staff and students in an informal environment. Must be willing to use word processing/computer equipment. Good holidays, pension scheme, season ticket loan. Salary £8500-9200 including London Weighting. Apply (in duplicate) including full c.v. and names and addresses of two referees to Assistant Secretary Personnel, (TSE/EC) Birkbeck College, Malet Street, London, WC1E 7HX

## DRAKE PERSONNEL

PROJECT ASSISTANT  
TO £12,000

This internationally famous Co., who specialise in the field of making music that accompanies musicians world-wide offer you the opportunity to get involved in marketing and Promotions.

Your fluent French and/or German plus excellent secretarial, WP and organising ability are all you need.

Interested?

Call Noel Steele on  
01-846 9787.

Be seen with the right company

NO SHORTHAND  
EARLY 20's

Liaise with clients and artists and handle simple bookkeeping and correspondence. Get involved in every aspect of the business as PA/confidential secretary to a charming and appreciative City printing consultant. Good education + WP or PC skills, age 21-23ish, £10,000++ reviews and profit share.

City 377 8600  
West End 439 7001

## SECRETARIES PLUS

PA needed by Senior Partner with 55/90 skills and word processing experience. We need someone who is confident, has a lively personality and can work on own initiative and under pressure

**SALARY £9,500 plus**

**CONTACT VICKY 01 499 0678**

**(NO AGENCIES)**

**PROPERTY W1**

PA needed by Senior Partner with 55/90 skills and word processing experience. We need someone who is confident, has a lively personality and can work on own initiative and under pressure

**SALARY £9,500 plus**

**CONTACT VICKY 01 499 0678**

**(NO AGENCIES)**

## SECRETARY

Wanted for Event Company. Well-spoken, well-grounded. Typing and sales skills. Good telephone manner.

£9,000 pa. Age 22+.

Apply in writing enclosing a full CV to:

Deborah Collins,  
Event Industry &  
Consultants Ltd,  
4th Floor,  
58-59 Margaret Street,  
London, W1.



01-481 4481

## LA CRÈME DE LA CRÈME

01-481 4481

## Half a dozen ticks can show if your consultants...

Does your professional secretary fit in readily with the way you like to work?

...handle responsibility?

...fully appreciate your contribution to the organisation?

...know when your meetings can and cannot be interrupted?

...recognise when information is confidential?

...run things smoothly when you're away from the office?

If you cannot answer YES six times your recruitment consultants have not done their job properly.

Thanks to them you are probably not working at the peak of efficiency you could achieve if you had a fully compatible professional secretary. It's high time you put in a call to us.

## SENIOR SECRETARIES

THE RIGHT PEOPLE FOR THE RIGHT PEOPLE

01-499 0092 (West End) 01-606 1611 (City) 01-589 4422 (Knightsbridge)

## ...are doing only half the job they should be doing

Do you think you and your executive make an effective team?

Are you being given enough responsibility?

Do you fully appreciate your executive's role within the organisation?

Are you trusted to judge when it's right to interrupt an important meeting?

...and to work on confidential matters?

Finally, are you given the opportunity to run things on your own when your executive isn't there?

Having the right employer and the right job makes an extraordinary difference to your effectiveness.

Not to mention your job satisfaction.

If you cannot tick six YES boxes you really should telephone us.

## SENIOR SECRETARIES

THE RIGHT PEOPLE FOR THE RIGHT PEOPLE

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## ENHANCE TOP LEVEL CORPORATE SUCCESS

Sophistication and Director-level experience are crucial in this high-profile role. As PA to the Chairman of this prestigious Commercial Property Development Company, you will be actively involved in all aspects of their day-to-day business.

With tact and discretion, you will organise everything from private meetings, speeches, dinner and social engagements to travel details

and official correspondence. Confidence, diplomacy and mature judgement will also assist you in dealing personally with a first-rate clientele.

Aged 22 to 28, your excellent secretarial skills - which include audio, shorthand, word processing - will be recognised and rewarded with a package of c.£14,000.

Telephone: 01-499 0092; 173 New Bond Street W1Y 9PB

## SENIOR SECRETARIES

THE RIGHT PEOPLE FOR THE RIGHT PEOPLE

## FED UP WITH COMMUTING

Tonbridge

£11,000

On behalf of a major investment management company whose Marketing and Business Development divisions will shortly relocate to Kent, we are looking for three graduate PA/secretaries. These are Director level jobs carrying maximum involvement and require versatility, plenty of personality and first-class presentation. Skills should include shorthand, audio and WP. Salary range £9,000 - £11,000 + generous benefits. Please call 588 3535

## Crone Corkill

RECRUITMENT CONSULTANTS

## RESEARCH OPPORTUNITY IN EC2 c. £14,000

Do you have the ambition to move into research and a real interest in the fast moving pace of stockbroking?

Our client seeks a confident and professional secretary/assistant with a high standard of education to help co-ordinate and monitor research material.

The ideal candidate should have a city background and/or a knowledge of publishing with an aptitude for working with the latest technology. Rusty shorthand and accurate typing are required. Age preferred 20-25. Please call 01-631 0479.

## Seer Selection

RECRUITMENT CONSULTANTS



National Heart and Chest Hospitals

Brompton Hospital

## Departmental Secretary

for the Department of Clinical Epidemiology Medical Secretary required to work for a Professor who is head of the Department of Clinical Epidemiology in this leading post-graduate teaching hospital in South Kensington.

The successful applicant will be a capable computer and administrative with first class shorthand, typewriting and word processing. The secretary must be able to work unsupervised and to use considerable initiative (especially when the Professor is away) and should therefore have had two or more years experience with similar responsibility.

The salary range is between £8,890 and £10,085 with proficiency allowances of up to £1,040 for certain recognised qualifications.

Application form available from Mr. M. Jones, Assistant Personnel Manager, Brompton Hospital, Fulham Road, London SW3 6HP. Tel: 01 352-8121 ext.4456 (24 hour answering service). Closing date: 20th November 1987.

## SECRETARY/PA

With experience, urgently required to assist MD of progressive and aggressive media company. Must be organised, bright and with full experience of Wordstar. Will appeal to motivated self-starter who wants to grow with the job.

Salary negotiable aae.

Ring now on 01 833 3404.



## TYPEHOUSE SECRETARIAL RECRUITMENT

PUBLISHING £10,000 NEG

AN ESTABLISHED PUBLISHING HOUSE REQUIRES A RESPONSIBLE PA/SE

100-60WPM FOR THEIR MANAGING DIRECTOR. GOOD PROSPECTS FOR SOMEONE WITH GOOD ADMINISTRATION AND CO-ORDINATING SKILLS - USE OWN INITIATIVE AND ABILITY TO COPE WITH THE DEMANDS OF THIS EXCITING OPPORTUNITY.

CALL US ON: 01 877 1003

## £16,000 PACKAGE

One of our major clients - International City Bank has asked us to recruit a PA/Secretary for the General Manager. This is an extremely busy post; he is also Head of Marketing and needs a Secretary with a strong personality and the confidence and experience to succeed at this senior level. French also an asset (not essential). Age 24 - 35.

Sue Pryor 430 1551/2653

DULCIE SIMPSON APPOINTMENTS

**FOR THE BEST OF THE BEST...**

...you don't have to hunt through these pages. You just have to contact Jean and Sarah on 01-439 9241.

**WBH Recruitment**  
Alliance House  
63 St Martin's Lane  
London  
WC2N 4JX

**CITY SMART? £12,000**

Your Chairman is early 40's with a sense of humour and the job as his secretary is always busy - sometimes pressurized. You will organise a lot of trips for visitors from the US, as well as providing secretarial backup, age 25-35, shorthand + WP.

City 377 8600  
West End 439 7001

**SECRETARIES PLUS**  
The Secretarial Consultants

**FASHION COMPANY**

PA/Secretary to work with Directors in busy showroom and office. Applicant must be numerate and able to take responsibility for all aspects regarding Sales and Production. Experience in the Fashion industry would be an advantage.

A cool head for a demanding position.

Please send CV to: Mr B. Chamberlain, Radley Ltd, 19 Eastcastle St, London W1  
or telephone 580 8271.

**Christopher Keats**

"I would sooner fail than not be among the greatest"

The new alternative for career secretaries from college leavers to top PAs - we will not fail you.

Telephone: Leann 01-379 0344

**SPANISH BILINGUAL TELEPHONIST**

Required for prestigious City Bank. 28K + bonus benefits. £12K + Bonus Benefits

First class French Bilingual sec to work as one of the most senior PAs in the company. Shorthand, numerate and both languages and the ability to cope under pressure. Excellent communication skills necessary.

**BILINGUAL PORTUGUESE/BRAZILIAN PA**

£12K + A/B Bonus Benefits

Working for the Financial Director of a prestigious City Finance Company. Shorthand, numerate and both English and Portuguese/Brazilian. A full PA role.

For the above and other bilingual vacancies  
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GUARDIAN RECRUITMENT LTD  
1A New Street (Opp Bishopgate) EC2  
Tel: 623 3444  
Fax: 626 0809

**PART TIME?**

2/4 days  
St James's  
Private office x 2 Directors  
Top salary  
01 930 2244

## STRIKE IT RICH! VICTORIA

Join the international sales and marketing division of a major company. Use your secretarial skills, learn world wide, arrange conferences and travel. Become involved in a variety of admin projects and blend into a friendly team. Typing 50 wpm, WP, 24 hrs. 20% c. £11,000 + 5 weeks loc.

01 283 0111

70-72, BRISTOL STREET, LONDON E2

## RECRUITMENT CONSULTANT EXPERIENCED OR ASPIRING

Enjoy the rewards of a busy constantly expanding temporary staff division, specialising in secretarial and accounting assignments. Recruitment consultancy experience is ideal, but a good opportunity to train if you have a track record in a fast moving "people" orientated environment - perhaps personnel, sales or customer support. Rewards are a 5 figure salary package, profit share and a huge feeling of achievement. Age 24-30. Telephone Maggie Love for a discussion.

01 283 0111

70-72, BRISTOL STREET, LONDON E2

## INTERNATIONAL PA TO £12,000 + PACKAGE

Create a new position for major City bank. EC4. Uses world wide. Includes the Finance Manager and enjoy full involvement organising travel, dining, appointments and dealing with correspondence and reports. Excellent package - reviews Jan, April + bonus in Nov. 24 hrs typing. A levels. 20%.

01 283 0111

70-72, BRISTOL STREET, LONDON E2

## European Initiative £11,500 + bonus

Can you combine a European language with initiative and energy?

You will need all three to cope with the demands of your ambitious boss who expects the best secretarial and admin support in international television. You will liaise with agents, producers and business contacts, organising overseas festivals and maintaining up-to-date programme information. A good educational background and director level experience preferred. Age: 23-30 Skills 100/50.

RECRUITMENT'S GARIBOLDI STREET COVENT GARDEN COMPANY TEL: 01-831 1220

## SALES SECRETARY c.£10,500 based in WC2

PCL is a rapidly expanding computer services company currently employing around 160 staff. Due to the opening of a new sales office in the Aldwych/Holborn area, an exciting opportunity has arisen for a Regional Sales Secretary to run the office and work for the Sales Manager and his team.

We need a confident, well presented person who is able to work on their own initiative. Excellent communication skills and a degree of flexibility are essential.

You will have good secretarial skills with a knowledge of word processing; previous experience in a similar role would be useful.

If you are interested in the above position, please write with your c.v. to:

Lesley Flint  
Personal Assistant  
PCL Computer Services Ltd  
47 High Street  
RICKMANSWORTH  
Herts

or telephone her on (0923) 771111 extension 266

PCL

## Cool Aplomb

£12,000 plus bonus

Our client, a prestigious Mayfair-based financial consultancy, seeks a well-educated and highly motivated individual to work alongside their extrovert Senior Partner. He is responsible for their PR and Marketing element. You will thus enjoy a rich diversity of involvement: - arranging office parties; handling VIP client liaison, looking after office admin and taking on personal projects. Social confidence and polished presentation essential. Accurate keyboard skills requested. Please call 01-493 5787.

GORDON-YATES

Recruitment Consultants

## CORDON BLEU to £12,000

This International Catering Company seeks a PA to their young and dynamic Chief Executive. You will compose your own correspondence and handle extensive travel arrangements. Social confidence, intelligence and board level experience are required, together with 60/90 skills plus audio and word processing.

HIGH FLYER to £16,000

Join this prestigious International Company as PA to their Chairman. He is charming, energetic and travels frequently. You will organise the company jet, arrange complex itineraries and social events and enjoy worldwide client liaison. 50/80 and wordprocessing skills.

Please telephone 01 240-3511

Early/Late appointments arranged.

Elizabeth Hunt

Recruitment Consultants

2-3 Bedford Street London WC2

MULTILINGUAL SERVICES Recruitment Consultants

BRAZILIAN Portuguese and equally fluent English (including English shorthand): Varied, responsible and active role for PA/Secretary to act as back-up to top bank Director. Lots of scope to organise a busy professional life. To £12,000 plus package.

FRENCH fluent and English fluency: Charming and marketing-orientated bank General Manager needs an experienced, elegant and flexible PA/Secretary with English and French shorthand in good working order. French spoken a lot. To £11,000 plus package.

01 836 3794

22 Charing Cross Road, London WC2H 0HR

FULL TIME SECRETARY NEEDED

with basic computer knowledge and good administrative ability. No shorthand, to work in small busy office in SW area. Must be able to use initiative and work under pressure. Sense of humour essential, age 20-30.

Salary negotiable aae.

Please contact Liz Robson on 627 1400 or 228 9012 for further details

## DO YOU KNOW YOU'RE WANG?

Do you have a strong background as a Secretary/PA? Do you find your current environment not too taxing enough? Are you an expert on WANG Word processing and Data systems?

If so, read on. We are a West End Advertising, Public Relations and Marketing Company and we need someone like you to take responsibility for the development of our WANG systems.

If you have a 'feel' for sophisticated office systems, have WANG experience and would be happy undertaking the training of our staff at all levels, please apply in writing to:

Karen Heartfield, Aspect Hill Holiday, Queens House, 1 Leicester Place, Leicester Square, LONDON WC2H 7BP.

Professional training courses will be arranged if necessary.

The right candidate will receive a salary of circa £12,000 and the chance to grow with the job.

## PERSON FRIDAY

Required for Executive Chairman, Hyde Park home, Central London. Successful applicant must be a good cook, car driver and be able to get things done efficiently and without fuss. This is a day time appointment, part-time possibility. Car provided. Daily help kept. Every facility. Top salary for this important appointment. Secretarial skills an advantage.

Please write with full details and recent photograph to BOX A10

SECRET OVERSEAS OP

MANAGER ESS MAYFAIR

ALL THE RESPONS

The requirement is for a mature 30-40 year old female with a minimum of 5 years experience in a similar role. The successful candidate will be responsible for the day to day running of the office and will be required to handle all correspondence and to act as a first class customer service.

All applicants should send their CV to: The D. Recruitment, 50 Highgate Road, London N6 6PU

Attache jusqu'à 21800

MARKETING £11,500 -

WEST END 01 408 2254  
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SECRETAR GALLERY ASS

required by busy St James's and Map Gallery. Accurate, fast, no other experience necessary. Reply with CV to

STRUCTURE 2000

PA/Secretary to work with Directors in busy showroom and office. Applicant must be numerate and able to take responsibility for all aspects regarding Sales and Production. Experience in the Fashion industry would be an advantage.

A cool head for a demanding position.

Please send CV to: Mr B. Chamberlain, Radley Ltd, 19 Eastcastle St, London W1  
or telephone 580 8271.

DRAKE PERSONNEL STRIKE IT RICH! £10,000

Luxurious surroundings await you at this international PA company! enjoy a varied and interesting role as second in command. Director and his team of five. A capable and confident manner with an excellent command of English guarantees success! If you have fast typing and WP. Call Kerry Eton on 01-734 0911

Be seen with the right company

SPANISH BILINGUAL TELEPHONIST

Required for prestigious City Bank. 28K + bonus benefits. £12K + Bonus Benefits

First class French Bilingual sec to work as one of the most senior PAs in the company. Shorthand, numerate and both languages and the ability to cope under pressure. Excellent communication skills necessary.

**BILINGUAL PORTUGUESE/BRAZILIAN PA**

£12K + A/B Bonus Benefits

Working for the Financial Director of a prestigious City Finance Company. Shorthand, numerate and both English and Portuguese/Brazilian. A full PA role.

For the above and other bilingual vacancies  
**CONTACT ALLISON STERNE**  
GUARDIAN RECRUITMENT LTD  
1A New Street (Opp Bishopgate) EC2  
Tel: 623 3444  
Fax: 626 0809

WYFAIR ESTATE AGENTS

Partner in country estate agency needs capable secretary (shorthand) with good personality. Pleasantly involved with houses, farms and estates.

Phone: D.A. Burn on 01 828 7282

10 Highgate Road, London N6 6PU (No Agencies)

مكتبة الامم







# LA CRÈME DE LA CRÈME

## P.A. to MARKETING DEVELOPMENT TEAM

Salary negotiable North London

Are you in your 20's, perhaps a graduate, certainly enthusiastic and motivated with good secretarial and administrative skills?

Are you also a good communicator with a creative flair and a marketing instinct?

Deeko PLC, leading manufacturers of design led disposable tableware and paper products for the home and catering industry, are looking for a Personal Assistant to the Marketing Development Manager.

You will join a team that initiates and co-ordinates all aspects of design, artwork, promotion and packaging for different product areas.

If you are interested please Chris Pickard: 01-808 5871 or write to him at: Deeko Plc., Garman Road, London N17 0UG.

## Deeko PLC

## RSA

The Royal Society for the encouragement of Arts, Manufactures & Commerce

## SECRETARY/PA TO THE SECRETARY (CHIEF EXECUTIVE)

SALARY SCALE £9,500 TO £11,000 Minimum age 25. First class typing and secretarial skills essential.

If you work for the RSA you will be an important part of an institution, with a staff of around 70, which is responsible for initiating discussion and implementing action in such crucial areas as the future of work; encouragement of human potential; and care of the environment. You will work at the RSA's historic headquarters just off the Strand.

Requests for details to: James Richardson, RSA, 8 John Adam Street, London WC2N 6EZ (Tel: 01 930-5115) Completed applications by Friday 20th November.

## LANGUAGE RECRUITMENT SERVICES LTD

VIENNA, Bilingual German banking exp (2 yrs exp) for business dev section of inst bank in Vienna. £25,000. PARIS, Bilingual French sec (5/6 yrs) to help set up Paris office of inst co. £18,000. ITALIAN BANKING, Senior sec (Eng/S/It) with good Italian for mfg of inst City bank. £12,500. FRENCH PERFUME, Bilingual PA (Eng/S/It) for dynamic Marketing Dept of famous perfume house. To £12,000. GERMAN MARKETING, Bilingual sec for Mktg Div of inst co. No SVL. £10,000. Call Helen O'Shea or Kerry Perkins on 01 387 7622 or CV to LRS, Strode House, 46-48 Osborn St, London NW1.

## INTERNATIONAL OIL COMPANY - EPSOM -

Requires a Secretary to join a small, friendly team providing secretarial services to a busy legal department in our Epsom Town Centre offices. Audio and WP skills and a pleasant personality are more important than previous legal experience. We offer a competitive salary and benefits include a subsidised staff restaurant and active sports and social club.

Please write with full career details quoting ref. no. PS/87/51 to: Alistair Hampstead, Personnel Department, Petrofina (UK) Ltd, Petrofina House, 1 Ashley Avenue, Epsom, Surrey KT18 5AD

## BILINGUAL SECRETARY

for an Executive in the small London office of a major company concerned with the Defence Industry. English shorthand, typing and practical command of the French language essential. Knowledge of German an advantage. Salary starting from £9,500 according to age, experience, qualifications and subject to review. Apply in writing to: Aerospaciale, 176 Piccadilly, London W1V 9DS enclosing Curriculum Vitae. Telephone 01-499 1644. (No agencies please)

## Maine-Tucker

## ADVERTISING/PR MANIA £10,000 + PROFIT SHARE + PERKS

This is a fabulous job in the No. 1 PR Company with lots of thriving young people in SW1. You will be working in an exciting PR team on famous name Clients, looking after everything, and getting 10% involvement. The outfit is spearheaded by a famous Entrepreneur who believes in promotion...hence excellent Career Scope! The person needed will be super-positive, bright and have good typing and some shorthand (19+).

90 Pall Mall St. London SW1R 6LR. Telephone 01 925 0548

## PROPERTY PROSPECTS TO £10,000

A role with enormous potential in leading inst. co. W2. Would ideally suit clever, bright, WP sec. happy to get completely involved for property buying boss. Deal throughout UK. 5 hrs. home, profit share. Call JANET MARSHALL 01 935-7243

## Office Angels

## GO PLACES WITH JAYGAR

CITY	PA to Vice Chairman	£14,000
ST JAMES	PA/Sec for Hotel Chief	£12,000
KNIGHTSBRIDGE	Upmarket Receptionist	£10,000
MAYFAIR	Audio/PA Publishing	£9,500
KENSINGTON	Typing + Interior Design	£8,000
CHELSEA	Audio College Leaver	£7,500

01-730 5148 (Rec. Con.)

## HIGH FLYER £14,000 ++

Immaculate presentation, well educated and sound experience at senior level to assist Chairman of international group of companies with all private, social and business affairs. Excellent secretarial skills 90/90 and sense of humour essential. Age 25-35

## CELEBRITY SPORTS £12,000

An exciting opportunity for sports enthusiast with brilliant secretarial and communication skills to assist M.D. of this exciting sports company involved in all major sporting events. Excellent secretarial skills 100/100. Age 25-35.

## STUDIO ADMINISTRATOR £10,000 Neg

Take total responsibility for all planning, organising and co-ordinating for the studio of this internationally successful design company. Numerate with 50 wpm typing. Age 21+

## Handle Recruitment

10 New Bond St, London W1 01-493 1184

## Born Organiser £15,000 pa

This is a 'no frills' role, organising the highly successful MD of a thriving City-based Shipping and Chartering Enterprise. You can learn about fascinating deals where a minute's delay can cost thousands and he will make ample use of your executive level experience. You are likely to be in your 30ies with good shorthand secretarial PA skills and philosophical about longer working hours. For further details please telephone Rosalie Preskett.

Official Sponsor of the 1988 British Olympic Team 01-491 1868

## ADVERTISING OPPORTUNITY £9,000 neg

Join the exciting world of advertising working for J. Walter Thompson in Berkeley Square.

You must have excellent skills, be intelligent, have a sense of humour and lots of energy to handle a team of executives looking after some of the agency's largest clients. Apart from the usual secretarial duties there will be ample opportunity to become involved with the work of the group dealing with both clients and agency staff.

If you have a genuine interest in advertising and are looking for an opportunity to work as part of a group within a large successful agency, this could be the job you have been waiting for. In addition we offer a very friendly working environment, sub wine bar, four weeks' holiday and STI scheme. For more details please telephone Susanna Jacobsen on 629 9496.

## TRAVEL & LEISURE RECRUITMENT ASSISTANT

WEST END £10,000 We are a specialised Executive Recruitment Consultancy based in modern offices near Oxford Circus. Steadily expanding since 1984. We are seeking an additional person to deal with initial applicant enquiries by telephone and by post. You will have a sympathetic telephone manner giving a favourable first time impression. Able to compose and type correspondence, with guidance and later on your own initiative. This is a key role in our team. Experience in recruitment or travel is useful but not essential. This is a career opportunity with a successful company for somebody new probably in their twenties. Please write with CV, photograph and current salary details to Geoffrey Willes at the address above.

## SPS RECRUITMENT CONSULTANTS

23-25 Eastcastle Street, London W1R 7PB Tel: 631 3000

## La Crème

IS THERE LIFE AFTER A TIME-SHEET? Career development doesn't have to stop just because you are temping. My aim is to give you assignments that will complement your skills and broaden your experience. Come and join a great team. Call me, Amanda, as soon as you can.

01-491 1868

## RECEPTIONIST PART-TIME (2 1/2 days per week)

Vitra, a leading international furniture company based in Mayfair require a part-time receptionist. Applicants must have an attractive personality and enjoy doing a variety of work in a friendly showroom environment. Accurate typing and good telephone manner are essential.

Please apply to: Janine Barton, Vitra, 13 Grosvenor Street, London W1X 9FB.

## SAUDI ARABIAN PERSONNEL OFFICE

SECRETARY/RECRUITMENT/ADMINISTRATION The S.P.O. agency needs a Secretary Recruitment Administrator Qual Good secretarial skills and word processing experience. Diploma in Secretarial Studies, French or German Language would be an advantage. Normal hours 9am - 4pm Monday - Friday. Salary negotiable a.z.z. Please send CV (Ref:214) to: Saudi Personnel Office, Suite 14th Floor, 1 Great Cumberland Place, London W1N 7AL. Tel: 724-6897

## Marketing Assistant £10,000

Dabble in Marketing, PR & Advertising - organising sponsorship & entertaining clients, helping with research and promoting a young, go ahead crew as a trainee Assistant with minimal secretarial back-up.

01 240 9384 CAPITAL PEOPLE (rec cons)

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## SECRETARY/ADMIN PERSONNEL STOCKBROKING

This is a unique position for a young secretary (age 20+) wishing to work within a busy personnel dept without necessarily having personnel experience. Applicants should have a strong admin background as well as being able to provide secretarial cover (typing SH not nec). The position offers a great deal of involvement but can be demanding, as part of a very dedicated personnel team. Sal £12,500 + 10% bonus, subsidised mortgage, BUPA, pension, £1 LVS etc. Tel Angus Watson on 01 929 1281 Monument Personnel Consultants, Peak House, 20 Eastcheap, London EC3

## SECRETARY

Salary £8,790 - £9,654 (from 1 February £8,988 - £9,873)

An experienced secretary is required for the Deputy Chief Executive and Clerk. You will also undertake secretarial work for the Chairman of the Council.

Good shorthand and typing skills and a high level of organising ability are required, and you must be able to demonstrate both the personality and confidence to deal with a range of important contacts in a pleasant and efficient manner.

A competitive relocation package worth up to £3,500 will be payable in approved cases and temporary housing may be available. A flexible working hours scheme is in operation.

Application form and further details available from County Personnel Officer, County Hall, Chelmsford CM1 1LX. Telephone: Chelmsford (0245) 492211 extension 24101. Closing date: 13 November 1987.

## ESSEX County Council

## Director's SECRETARY

A newly established post of Secretary/Administrative Assistant has been created to provide a first class secretarial service to the RCN's recently appointed Director of Administration.

You will need to be a good organiser, identify priorities and be able to service meetings and working parties. Excellent secretarial skills, gained over several years at senior level, and proven word processing abilities are essential.

Salary within the range £9,900 - £11,800 pa and staff benefits include 32 days holiday and a non-smoking environment. For further details and an application form contact the Personnel Assistant on 01-409 3333 ext. 346 or write to her at the Royal College of Nursing, 20 Cavendish Square, London W1M 0AB, quoting ref: 1094. Closing date for return of forms: 13th November 1987. The RCN is an Equal Opportunities Employer

## TEMPS to £7.50 ph

If you have good skills we can offer you top rates. We don't believe in gimmicks but you will have a guarantee that we will match or better your current hourly rate. We have a variety of interesting clients and can offer long or short term bookings that will make temping a pleasure. From PA to copy.

Call Maureen 38 Wigmore Street, W1.

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## PROPERTY PA £12,000

Often absent property director seeks capable, self assured person 25+ to take front seat in office at Royal College of Nursing, 20 Cavendish Square, London W1M 0AB, quoting ref: 1094. Closing date for return of forms: 13th November 1987. The RCN is an Equal Opportunities Employer

## Office Angels

## NURSE/SECRETARY

for a new medical office near London Bridge. This is a private practice and the person appointed will have a responsible position. They should be able to type and enjoy the office as well as the nursing responsibilities. Salary from £10,000

Please ring Mrs S David on 01-407 2219

## PART TIME? 2 1/2 days St James's Private office x 2 Directors Top salary 01 930 2244

WANDSWORTH A job with a difference. An energetic and enthusiastic person required to coordinate a small shop fitting team in their new offices. Must be of intelligent nature. No shorthand required but accurate presentation 30 wpm. Good presentation and confident telephone manner is very important. You are looking for someone who is self motivated with organisational and administrative qualities. Good salary for the right person. Apply to: Janet Spearman on 01 223 9294/8828.

## FRANCE

International Estate Agency seeks French-speaking manager to handle sales of property in France (mostly residential & commercial) to British market. Offices in Kensington and Chelsea. Travel by air to all parts of France. Real estate experience not necessary but ability to sell is essential. Good salary and commission.

Apply to Caroline Jackson, 197 Kensington, SW7 5RS. 01 581 1976/2174.

## SECRETARY £8,500-£9,500

Small friendly piano company in NW1 requires a secretary with shorthand, WP and good telephone manner.

Please send CV to: Property Services, P.O. Box 17, London W2 9RX or ring 221 1660

## SECRETARY £8,500-£9,500

Small friendly piano company in NW1 requires a secretary with shorthand, WP and good telephone manner.

Please send CV to: Property Services, P.O. Box 17, London W2 9RX or ring 221 1660

267 7671

## Imperial College of Science and Technology

## NEVER A DULL MOMENT! as SECRETARY / PA to Professor/Head of Department

£10,000 Energetic and well organised Secretary/PA to work with the Professor of Petroleum Engineering who is also Head of Department.

Interesting and varied duties. You will need initiative and energy as well as good judgement in interpreting Departmental and College policy and in dealing with students, academic staff, visitors and research sponsors. Familiarity with word processing methods will be assumed and supervisory skills will be necessary to exercise functional responsibility for the Department's six clerical staff.

Excellent location. Four weeks holiday plus extra days at Christmas and Easter. Interest free season ticket loan. Use of Sports Centre, libraries, restaurant and fast-food facilities.

Salary in the range of £8,942 - £10,357 (inc) IMMEDIATE APPLICATIONS with CV for short listing to:

Mrs J S Davies, Department of Mineral Resources Engineering, Imperial College, Prince Consort Road, London SW7 2BP

For further details telephone (01) 589 5111 Ext. 6496 Closing date: 20 November 1987.

## OPERATIONS SUPERSEC £10,500 + Benefits

Newly formed international bank is eager to recruit a competent sh/PA secretary to cover a wide range of duties. Excellent skills, initiative and preferably a banking background will secure the exciting new role!

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Required for the Managing Director of a company marketing manufactured dairy products internationally. Applicants must have first class presentation, excellent audio/typing and shorthand skills, good organisational ability plus fluency in French.

The successful applicant will be required to deal with people at all levels (total staff 25), be flexible, self-motivated and well organized. Confidence, professionalism and the ability to work well under pressure are also desirable attributes. It is unlikely that applicants under the age of 30 will possess the requisite experience (or maturity).

Excellent working conditions, central London location, negotiable salary - but not less than £11,500 p.a., private medical care, contributory pension, etc.

Applications with full CV (no agencies please) to:

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Director's PA - £12,000

Our client, a prestigious world presence in the Hotel and Leisure industry, has recently opened UK offices and now offers a superb opening for a well-educated and polished PA. Working closely with their dynamic and highly successful New Business Director, you will liaise extensively with their Paris HQ, organise travel and handle all office management. Sound organisational skills essential. Confident French requested. Excellent PR specs. Skills 100/100. Please call 01-495 5787.

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Permanent Consultant

## Creative Flair

£10,500 plus bonus

Hitherto unclaimed Design Consultancy offers superb opening for a young, outgoing self-starter AS PA to their charismatic MD your role is diverse - assisting with conferences, setting up client meetings, handling office management and archive maintenance, supervising admin staff etc. Tact, diplomacy and effective communication skills essential. First-class secretarial ability and numeracy requested. Bright, enthusiastic and looking for a challenge? Please telephone 01-400 1232

Recruitment Consultants In the Communications Industry

## SRS HOTELS (GB) LTD

require a Reservations Supervisor for our new 100 room hotel in the City of London. The successful candidate will be responsible for the day to day running of the Reservations Department. Salary neg. LVS & annual bonus. Please ring Marlene on 01-495 6754 before 1.00pm

## PUBLIC RELATIONS £10,000

One of the three young energetic persons coming to new PR company is looking for an enthusiastic PA/Secretary to work alongside him.

The company specialises in the health/skincare world of the medical press and is a small dedicated team with a fresh and enthusiastic attitude to their client's needs.

You will need good typing and a flair for coping with office administration to tickle the secretarial side. Being an account handler, business and develop your role as an account handler.

Company grows for your position to develop into a non-secretarial role. 925 0139 Recruitment Consultants

637 3822

## EXECUTIVE P.A. - PERSONNEL £12,000 + BONUSES

Department to do the operational side of the personnel department. Excellent opportunity for a young person with a strong admin background and a good telephone manner. Salary £12,000 + 10% bonus, BUPA, pension, £1 LVS etc. Tel Angus Watson on 01 929 1281 Monument Personnel Consultants, Peak House, 20 Eastcheap, London EC3

## CBS RECORDS INTERNATIONAL LIMITED

## SENIOR SECRETARY to the Vice President Operations

CBS Records International, based in Mayfair, are looking for a senior secretary to work for the Vice President Operations. The VP is responsible for the manufacturing operations of CBSRI in Europe and spends a good deal of his time visiting the various sites. He is looking for an experienced secretary to assist him in all aspects of his busy job including running the department when he is away and acting as his confidential PA. You will require excellent secretarial skills, with the emphasis on audio, be able to work under pressure at times and to use your own initiative and be self-motivated. A second language would be advantageous as would experience of working in an international/financial/manufacturing environment, although this is not essential.

Excellent benefits include an extremely competitive salary, 25 days holiday, discount on records and free concert tickets. Please write enclosing CV to: Ann Nicholson, CBS Records International Ltd, 1 Red Place, London, W1Y 3RE or telephone on 01 629-5555

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Your chance to join one of London's top sec teams. Super job. Major British international group, HQ'd in Mayfair and one of the country's top employers. As PA/secretary to a senior director within the Company. Secretarial dept you need to be well spoken, numerate, have good sh/typ skills (typist IBM Displaywriter) and be good at administration and getting on with others. Experience on the Co Sec side is a must. Age 25-45. Ring NOW. Claire

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## CAREER PA £13,000 + MTG SUB

Free lunch, 5% mortgage subsidy, paid overtime, season ticket loan & more for PA Sec to Merchant Bank Director in his early 40's. SH is not too important but other skills should be good. Ideal post for person who wants to use own initiative, possibly with another language. Age in mid 20's.

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INVEST IN PROPERTY £10,000 BASIC No SH but outgoing personality & audio skills req by PA Sec £20 vrs in Estate Agents City office. Variety incl client liaison. Promotional prospects. Phone 01 248 2014 or 588 9851 for appointment.

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SENIORIAL, finance travel Certs holder with an exp. in a GP. 25 to 30 years exp. Interview staff, deal with agencies and handle all routine and administrative tasks. You must really like people, be personable and able to type. Salary c£10,000. 25-40 West London based. Person Language Consultants 01 225 7024

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PROGRESS Manager to take care of all property management for a large estate. Salary c£10,000. 25-40 West London based. Person Language Consultants 01 225 7024

SHOWDOWN Recruitment for turn-over of established London Corporation. Anticipated first year earnings c£12,000. Tel: 01 828 3462

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## ESTATE AGENT

Enthusiastic Negotiator, aged 25-35, required for busy Knightsbridge office dealing with furnished lettings. Some experience needed. Car owner essential. Salary neg. Telephone 235 8861

## PART TIME VACANCIES

## EVENING RECEPTIONIST

Well-presented person with good speaking voice needed to act as receptionist in membership organization's prestigious SW1 building providing restaurant and luncheon room facilities. 5.30pm - 10.30pm, 2 evenings weekly. Evening to 10.30pm. Must be personable, confident, capable and VERY IMPORTANT - like people! Suit person unable to work during day or with part-time job elsewhere. Preferred age 25-45.

Personnel Officer 01-839 1233 during day (no agencies)

## FINE ART BUSINESS



Figure 1. The effect of the concentration of the *Agaricus bisporus* spores on the growth of *Agaricus bisporus* and *Agaricus bisporus* spores on the growth of *Agaricus bisporus*. The concentration of the *Agaricus bisporus* spores was 10<sup>6</sup> spores/ml (A), 10<sup>7</sup> spores/ml (B), 10<sup>8</sup> spores/ml (C), 10<sup>9</sup> spores/ml (D), 10<sup>10</sup> spores/ml (E), 10<sup>11</sup> spores/ml (F), 10<sup>12</sup> spores/ml (G), 10<sup>13</sup> spores/ml (H), 10<sup>14</sup> spores/ml (I), 10<sup>15</sup> spores/ml (J), 10<sup>16</sup> spores/ml (K), 10<sup>17</sup> spores/ml (L), 10<sup>18</sup> spores/ml (M), 10<sup>19</sup> spores/ml (N), 10<sup>20</sup> spores/ml (O), 10<sup>21</sup> spores/ml (P), 10<sup>22</sup> spores/ml (Q), 10<sup>23</sup> spores/ml (R), 10<sup>24</sup> spores/ml (S), 10<sup>25</sup> spores/ml (T), 10<sup>26</sup> spores/ml (U), 10<sup>27</sup> spores/ml (V), 10<sup>28</sup> spores/ml (W), 10<sup>29</sup> spores/ml (X), 10<sup>30</sup> spores/ml (Y), 10<sup>31</sup> spores/ml (Z), 10<sup>32</sup> spores/ml (AA), 10<sup>33</sup> spores/ml (AB), 10<sup>34</sup> spores/ml (AC), 10<sup>35</sup> spores/ml (AD), 10<sup>36</sup> spores/ml (AE), 10<sup>37</sup> spores/ml (AF), 10<sup>38</sup> spores/ml (AG), 10<sup>39</sup> spores/ml (AH), 10<sup>40</sup> spores/ml (AI), 10<sup>41</sup> spores/ml (AJ), 10<sup>42</sup> spores/ml (AK), 10<sup>43</sup> spores/ml (AL), 10<sup>44</sup> spores/ml (AM), 10<sup>45</sup> spores/ml (AN), 10<sup>46</sup> spores/ml (AO), 10<sup>47</sup> spores/ml (AP), 10<sup>48</sup> spores/ml (AQ), 10<sup>49</sup> spores/ml (AR), 10<sup>50</sup> spores/ml (AS), 10<sup>51</sup> spores/ml (AT), 10<sup>52</sup> spores/ml (AU), 10<sup>53</sup> spores/ml (AV), 10<sup>54</sup> spores/ml (AW), 10<sup>55</sup> spores/ml (AX), 10<sup>56</sup> spores/ml (AY), 10<sup>57</sup> spores/ml (AZ), 10<sup>58</sup> spores/ml (BA), 10<sup>59</sup> spores/ml (BB), 10<sup>60</sup> spores/ml (BC), 10<sup>61</sup> spores/ml (BD), 10<sup>62</sup> spores/ml (BE), 10<sup>63</sup> spores/ml (BF), 10<sup>64</sup> spores/ml (BG), 10<sup>65</sup> spores/ml (BH), 10<sup>66</sup> spores/ml (BI), 10<sup>67</sup> spores/ml (BJ), 10<sup>68</sup> spores/ml (BK), 10<sup>69</sup> spores/ml (BL), 10<sup>70</sup> spores/ml (BM), 10<sup>71</sup> spores/ml (BN), 10<sup>72</sup> spores/ml (BO), 10<sup>73</sup> spores/ml (BP), 10<sup>74</sup> spores/ml (BQ), 10<sup>75</sup> spores/ml (BR), 10<sup>76</sup> spores/ml (BS), 10<sup>77</sup> spores/ml (BT), 10<sup>78</sup> spores/ml (BU), 10<sup>79</sup> spores/ml (BV), 10<sup>80</sup> spores/ml (BW), 10<sup>81</sup> spores/ml (BX), 10<sup>82</sup> spores/ml (BY), 10<sup>83</sup> spores/ml (BZ), 10<sup>84</sup> spores/ml (CA), 10<sup>85</sup> spores/ml (CB), 10<sup>86</sup> spores/ml (CC), 10<sup>87</sup> spores/ml (CD), 10<sup>88</sup> spores/ml (CE), 10<sup>89</sup> spores/ml (CF), 10<sup>90</sup> spores/ml (CG), 10<sup>91</sup> spores/ml (CH), 10<sup>92</sup> spores/ml (CI), 10<sup>93</sup> spores/ml (CJ), 10<sup>94</sup> spores/ml (CK), 10<sup>95</sup> spores/ml (CL), 10<sup>96</sup> spores/ml (CM), 10<sup>97</sup> spores/ml (CN), 10<sup>98</sup> spores/ml (CO), 10<sup>99</sup> spores/ml (CP), 10<sup>100</sup> spores/ml (CQ), 10<sup>101</sup> spores/ml (CR), 10<sup>102</sup> spores/ml (CS), 10<sup>103</sup> spores/ml (CT), 10<sup>104</sup> spores/ml (CU), 10<sup>105</sup> spores/ml (CV), 10<sup>106</sup> spores/ml (CW), 10<sup>107</sup> spores/ml (CX), 10<sup>108</sup> spores/ml (CY), 10<sup>109</sup> spores/ml (CZ), 10<sup>110</sup> spores/ml (DA), 10<sup>111</sup> spores/ml (DB), 10<sup>112</sup> spores/ml (DC), 10<sup>113</sup> spores/ml (DD), 10<sup>114</sup> spores/ml (DE), 10<sup>115</sup> spores/ml (DF), 10<sup>116</sup> spores/ml (DG), 10<sup>117</sup> spores/ml (DH), 10<sup>118</sup> spores/ml (DI), 10<sup>119</sup> spores/ml (DJ), 10<sup>120</sup> spores/ml (DK), 10<sup>121</sup> spores/ml (DL), 10<sup>122</sup> spores/ml (DM), 10<sup>123</sup> spores/ml (DN), 10<sup>124</sup> spores/ml (DO), 10<sup>125</sup> spores/ml (DP), 10<sup>126</sup> spores/ml (DQ), 10<sup>127</sup> spores/ml (DR), 10<sup>128</sup> spores/ml (DS), 10<sup>129</sup> spores/ml (DT), 10<sup>130</sup> spores/ml (DU), 10<sup>131</sup> spores/ml (DV), 10<sup>132</sup> spores/ml (DW), 10<sup>133</sup> spores/ml (DX), 10<sup>134</sup> spores/ml (DY), 10<sup>135</sup> spores/ml (DZ), 10<sup>136</sup> spores/ml (EA), 10<sup>137</sup> spores/ml (EB), 10<sup>138</sup> spores/ml (EC), 10<sup>139</sup> spores/ml (ED), 10<sup>140</sup> spores/ml (EE), 10<sup>141</sup> spores/ml (EF), 10<sup>142</sup> spores/ml (EG), 10<sup>143</sup> spores/ml (EH), 10<sup>144</sup> spores/ml (EI), 10<sup>145</sup> spores/ml (EJ), 10<sup>146</sup> spores/ml (EK), 10<sup>147</sup> spores/ml (EL), 10<sup>148</sup> spores/ml (EM), 10<sup>149</sup> spores/ml (EN), 10<sup>150</sup> spores/ml (EO), 10<sup>151</sup> spores/ml (EP), 10<sup>152</sup> spores/ml (EQ), 10<sup>153</sup> spores/ml (ER), 10<sup>154</sup> spores/ml (ES), 10<sup>155</sup> spores/ml (ET), 10<sup>156</sup> spores/ml (EU), 10<sup>157</sup> spores/ml (EV), 10<sup>158</sup> spores/ml (EW), 10<sup>159</sup> spores/ml (EX), 10<sup>160</sup> spores/ml (EY), 10<sup>161</sup> spores/ml (EZ), 10<sup>162</sup> spores/ml (FA), 10<sup>163</sup> spores/ml (FB), 10<sup>164</sup> spores/ml (FC), 10<sup>165</sup> spores/ml (FD), 10<sup>166</sup> spores/ml (FE), 10<sup>167</sup> spores/ml (FF), 10<sup>168</sup> spores/ml (FG), 10<sup>169</sup> spores/ml (FH), 10<sup>170</sup> spores/ml (FI), 10<sup>171</sup> spores/ml (FJ), 10<sup>172</sup> spores/ml (FK), 10<sup>173</sup> spores/ml (FL), 10<sup>174</sup> spores/ml (FM), 10<sup>175</sup> spores/ml (FN), 10<sup>176</sup> spores/ml (FO), 10<sup>177</sup> spores/ml (FP), 10<sup>178</sup> spores/ml (FQ), 10<sup>179</sup> spores/ml (FR), 10<sup>180</sup> spores/ml (FS), 10<sup>181</sup> spores/ml (FT), 10<sup>182</sup> spores/ml (FU), 10<sup>183</sup> spores/ml (FV), 10<sup>184</sup> spores/ml (FW), 10<sup>185</sup> spores/ml (FX), 10<sup>186</sup> spores/ml (FY), 10<sup>187</sup> spores/ml (FZ), 10<sup>188</sup> spores/ml (GA), 10<sup>189</sup> spores/ml (GB), 10<sup>190</sup> spores/ml (GC), 10<sup>191</sup> spores/ml (GD), 10<sup>192</sup> spores/ml (GE), 10<sup>193</sup> spores/ml (GF), 10<sup>194</sup> spores/ml (GG), 10<sup>195</sup> spores/ml (GH), 10<sup>196</sup> spores/ml (GI), 10<sup>197</sup> spores/ml (GJ), 10<sup>198</sup> spores/ml (GK), 10<sup>199</sup> spores/ml (GL), 10<sup>200</sup> spores/ml (GM), 10<sup>201</sup> spores/ml (GN), 10<sup>202</sup> spores/ml (GO), 10<sup>203</sup> spores/ml (GP), 10<sup>204</sup> spores/ml (GQ), 10<sup>205</sup> spores/ml (GR), 10<sup>206</sup> spores/ml (GS), 10<sup>207</sup> spores/ml (GT), 10<sup>208</sup> spores/ml (GU), 10<sup>209</sup> spores/ml (GV), 10<sup>210</sup> spores/ml (GW), 10<sup>211</sup> spores/ml (GX), 10<sup>212</sup> spores/ml (GY), 10<sup>213</sup> spores/ml (GZ), 10<sup>214</sup> spores/ml (HA), 10<sup>215</sup> spores/ml (HB), 10<sup>216</sup> spores/ml (HC), 10<sup>217</sup> spores/ml (HD), 10<sup>218</sup> spores/ml (HE), 10<sup>219</sup> spores/ml (HF), 10<sup>220</sup> spores/ml (HG), 10<sup>221</sup> spores/ml (HH), 10<sup>222</sup> spores/ml (HI), 10<sup>223</sup> spores/ml (HJ), 10<sup>224</sup> spores/ml (HK), 10<sup>225</sup> spores/ml (HL), 10<sup>226</sup> spores/ml (HM), 10<sup>227</sup> spores/ml (HN), 10<sup>228</sup> spores/ml (HO), 10<sup>229</sup> spores/ml (HP), 10<sup>230</sup> spores/ml (HQ), 10<sup>231</sup> spores/ml (HR), 10<sup>232</sup> spores/ml















## RESIDENTIAL PROPERTY/2

## Lower house prices on the way?

Two weeks after the Stock Market crash a less bullish assessment of the property market and its future is emerging after the optimism of the first snap judgments, writes Christopher Warman.

Savills, which has been comparing the situation in the last fortnight with the long down-turn between 1973 and 1975, concludes: "We are not predicting a slump in house prices but disagree with the view of many agents that the house market will not be affected."

"It is Savills' view that the property market has been overbought, particularly in the last few months, with premiums of up to 15 per cent being obtained on many properties."

The firm has already said that prices would level off this autumn, and believes that these premiums will no longer be available. "While prime properties in central London will retain their current value, but without a premium, those which are poorly presented and over-priced will fall by up to 10 per cent."

"In the country the commuting belt, especially south of London, is likely to see a drift in value over the winter months of some 5-10 per cent."

Looking west of London, Savills sees a continuing real shortage of quality

property which should underpin the market, but it predicts no further rise in value. Similarly in East Anglia where values have risen, most noticeably in 1987 on the back of improved communications, it sees no further rise in value before next spring.

"Further afield where the influence of the City is less predominant and the Stock Market seen as rather remote, local business prosperity should prevent any

## The agents forecast a slow-down in turnover

thing other than a small drop in value."

In the period January 1973 to January 1975, Savills recalls that the UK Stock Market dropped 71.3 per cent. Interest rates peaked at 13.5 per cent and averaged 10.8 per cent, inflation averaged 16.5 per cent and the residential property market dropped by 31 per cent. In the last two weeks of October, the UK Stock Market dropped by 24 per cent, while inflation was 4.2 per cent and interest rates 9.5 per cent.

Savills comments that the noticeable difference is in the 1987 inflation and interest rates which, it says, "would

appear to confirm the belief that the economy is far more under control now than 14 years ago."

There can be few in the property world, however, who have not been concerned as to how the Stock Market collapse will affect their market place, and Savills accordingly expects a slowing down in turnover in the next few months, with many purchasers waiting to see what happens.

David Mitchell, a partner in Drewett Neate country house department based in Newbury, Berkshire, argues that residential property values cannot avoid the knock-on effect of the collapse, and believes the market at greatest risk must be in London, especially in the Docklands and other new developments, where some people buy for investment.

"This group does not have to buy and may hold back, forcing a price reduction of 10 per cent to keep up sales momentum."

In the country house market, those buying the most expensive, at more than £1 million, may pause awhile. But, says Mr Mitchell, the relevance of the Stock Market diminishes with the price band. "Below £500,000 it starts to become irrelevant and below £300,000 it is irrelevant."

## OVERSEAS PROPERTY

## THE MOST INCREDIBLE OFFER EVER SEEN IN THE WORLD OF TIMESHARE!

During the last year and a half the Club Riviera Timeshare Resort on Spain's Costa del Sol has been one of the fastest selling Timeshares in Europe. Now that we are nearing the end of our marketing we are offering the remaining weeks at the most incredible price ever seen in the world of Timeshare and in addition we are coupling this offer with even more than the normal benefits that you would receive with a Club Riviera Timeshare.

We have high season (red) weeks, medium season (white) weeks and low season (blue) weeks available. These weeks give total flexibility, you can exchange through R.C.I. into any resort around the world. Our normal price for Red weeks is over £5,000. Some R.C.I. affiliated resorts charge a great deal more.

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Our special offer price is:

HIGH SEASON (RED).....	£1,995
MEDIUM SEASON (WHITE).....	£1,495
LOW SEASON (BLUE).....	£995

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FOOTBALL: THE SCOTTISH CHAMPIONS MAY HAVE TO DIG DEEP DURING THEIR EUROPEAN CUP TIE IN A POLISH MINING TOWN

# Anxious Dutch hope for calm

## Preyed-on Rangers out to quell the jackal in Mr Hyde

From Clive White

Rotterdam

As is the way with diseases, just as the English seem to have found an antidote for their football sickness so a new strain has emerged to threaten Europe. Tonight's Dutch tie case comes under the microscope and unless it is kept in check they could find themselves the new lepers of international football.

There is a further danger of British contention tonight as Aberdeen, the Scottish premier division club, come into what threatens to be fierce contact with Feyenoord, who are still seething about the circumstances in which they suffered a 2-1 defeat in the first leg of this UEFA Cup second round tie at Pittodrie when they had a player sent off.

But Feyenoord's fury will need to be properly channelled. The last thing that Dutch football wants just now is players inciting a riot. Aberdeen, who are not renowned for crowd misbehaviour, will have the support of an estimated 2,000 followers. Recent evidence shows, though, that the Dutch vandals need no encouragement.

The Dutch authorities, and the country as a whole, will be holding its breath in the hope that their supporters cause no trouble in any one of five possible flashpoints around Europe. Wim Yassa, the Dutch FA secretary, said yesterday that it could have a "catastrophic effect" on the fortunes of the national side, whose participation in the European Championship finals already hangs in the balance.

UEFA's disciplinary committee meet in Bern next week to discuss what action they should take against The Netherlands following the tie against Cyprus here in Rotterdam last week when the Cypriot goalkeeper was struck in the face by a smoke bomb for which a fan has since been charged with attempted murder.

At the very least UEFA are likely to award the two points to Cyprus, but further criminal behaviour by Dutch supporters could persuade the ruling body to decide that they do not want The Netherlands in next year's finals in West Germany.

Ian Porterfield, the Aberdeen manager, welcomed the appointment of Michel Vautrot, of France, as referee for the game in the Feyenoord stadium. He said: "I'm delighted UEFA have responded to my call for a strong referee." But he added, not a little provocatively, "We will not let ourselves be pushed around."

"Anyway, with players like McLeish and Nicholas that is not likely to happen. We're no nobby-punchers, we're a professional team. I'm confident we will go through."

The Dutch, it would appear, would be well advised to keep their distance, particularly from Hewitt, Aberdeen's match-winner in the Cup Winners' Cup final four years ago. He was here yesterday wearing three jumpers and suffering from a virus as well as a back injury. Porterfield decided to give modern medicine a helping hand and the player's recovery by packing him straight off to bed.

## Winchester recover to hit four

Schools football by George Chesterton

Westminster 1  
Winchester 4

Despite crossing over one time, Winchester scored four times in the second half at Vincent Square yesterday to give them a convincing victory. Westminster went quickly on attack with short passes and after five minutes, but for a fine reflex save by Rogers they would have gone one ahead.

Westminster's goal came midway into the half from a cross by Cogan for Rice to head past Rogers. Despite giving away a succession of corners, Westminster went quickly on attack with short passes and after five minutes, but for a fine reflex save by Rogers they would have gone one ahead.

To draw the scores level Winchester's first goal was a carbon copy of the one they had conceded. De Lanoy, midfielder, crossed the ball into the goal from the crossing for Walker to head the ball home. Winchester soon went ahead for a hard left-footed drive by Lloyd from 25 yards. Winchester's third goal came from a shot by Bailey which Check just failed to tip round the post. The fourth was scored by the substitute, Van Every.

WESTMINSTER: N. Cheek, P. Higgs, A. Cogan, P. Francis, J. Walker, J. Higgs, J. Drummond, M. Gregory, S. Pigg, D. Cogan.

WINCHESTER: C. Rogers, W. Lockett, G. Baker, A. Bosc, W. Bosc, D. De Lanoy, J. Bailey, J. Walker, J. Drummond, M. Gregory, S. Pigg, D. Cogan.

Referee: P. Perkins (Wellington Barracks).

From Stuart Jones, Football Correspondent, Zabrze

Wherever Glasgow Rangers look nowadays, they face judgement. A few days after three of their players learned that they may be taken to court for their misbehaviour at home, the discipline of the whole team is to be put on trial here this evening in an Upper Silesian field.

The foreign courtroom for the European Cup second round tie holds only 20,000 spectators. Gornik Zabrze, who confessed that they were petrified by the noise generated within the ibrox stadium a fortnight ago, have pleaded with their own supporters to create a similarly intimidating atmosphere rather than in the more spacious arena in nearby Katowice.

If Gornik and their crowd catch the scent of an uncertain victim, Rangers are sure to find the little ground cold and lonely place. The initial stages are, therefore, crucial and particularly as Graeme Souness concedes that that is where his side is at its most vulnerable.

"We are notoriously poor starters," the Rangers manager said yesterday, "and if we open badly, we will be in trouble." The 3-1 lead they gained in the astonishingly unpredictable first leg could suddenly appear to be dangerously slender should their concentration at the back be anything other than complete.

## McLeod is ready to fill the breach

From a Special Correspondent, Ostrava

Joe McLeod, aged 19, who has not yet started a competitive match for Dundee United, could find himself in the front line when United attempt to overturn a 2-1 defeat in today's UEFA Cup second round second leg match against Vojvodina.

Jim McLean, the United manager, has had his options curtailed because of injuries to several key players and will be missing Gallacher and Strurrock up front, Redford in midfield and Narey in defence.

The search for goals will be entrusted to the experienced Ferguson, who will be linked in attack with either McLeod or the slightly more experienced Kinnaird.

Just 10 days ago McLeod returned from Chile, where he helped the Scotland youth team reach the quarter-finals of the World Championships. It was that experience which weighed heavily on McLean as he contemplated his selection.

"Had he not been involved in South America, with all the pressures that went with that tournament, then it is doubtful if I would have considered him for a test of this nature," McLean said.

## Hollins clears the air on Hazard transfer

John Hollins, the Chelsea manager, yesterday emphasized that the midfielder player, Mick Hazard, wants to leave Stamford Bridge of his own accord and that he has decided it no longer requires the former Tottenham player, aged 27, and that it has circulated his availability to other clubs.

Hollins said: "He is on the transfer list at his own request and that fact has been circulated to clubs for the past eight months. It's just reshaping an old story." Asked whether he wanted Hazard to stay, Hollins said: "I always give the same answer to that question - he has got two years on his contract left."

The Aston Villa forward, Lee Turnball, has agreed to a £17,500 move to the third division club, Doncaster, which will make his debut at the Broomfield stadium while Ben Boulter, described by Harry Redknapp,

## Tanner dies aged 66

John Tanner, who died last week aged 66, scored one of the most important goals in the history of English amateur football (David Miller writes). He was also a potential future chairman of the FA before his recent illness.

Playing at centre forward for Peters, the combined Oxford and Cambridge universities' team, in front of a 100,000 crowd at Wembley in the 1951 Amateur Cup Final, he scored the second goal in a 2-1 victory against Bishop Auckland which established the reputation of an amateur club second only to the Corinthians. He scored in the semi-final replay against South which put Peters in the 1953 final, which he missed through injury.

Tanner's exceptional speed and opportunism, his ability to score in a tightly marked penalty area, was likened to that great Corinthian centre forward, also from Charterhouse School, the legendary G. O. Smith. His career was broken by the war, during which he served in the Indian Army.

Cash admitted being a little concerned before his match because, with some justification, Annacore has a reputation as a player who causes upsets. "If a seed doesn't get his eye in quickly Paul is just the sort of player who can beat you," Cash said.

Gornik were feeble beyond belief in the first half at Glasgow. "Anyone watching them then would have wondered how they could have won their League," Souness added. But the Poles, three down at the interval and seemingly out of the Cup, were transformed and "showed they could play".

The Scots cannot rely on the utterly diffident side of Gornik's character, Mr Hyde, being exposed again. Their domestic form suggests that only the assured and potentially powerful nature, Dr Jekyll, will be displayed in front of their own audience. A 4-0 win over Widzew Lodz at the weekend maintained their position.

Holding an almost unassailable lead of six points, they are heavily favoured to claim their fourth successive title. But, away from the claustrophobic atmosphere of the Scottish premier division that is occasionally so fiery that it is unhealthy, Rangers have already confirmed that they can defend themselves adequately and legitimately.

Not surprisingly, Souness intends to retain most of the representatives and the formation that he employed during the creditable 1-0 defeat in Kiev in the first round. He has yet to announce his line-up, other than to state that Cooper will make his first appearance in this season's competition.

Suspended after being sent off against Borussia Mönchengladbach in the third round last season, Cooper is expected to replace the less mobile and less talented Falco. He will be asked to reproduce his display in the Skol Cup final, during which he was "as industrious as anybody in the side".

Although Souness stresses the need for caution, he plans to be more adventurous than in the Soviet Union, when McCoist was left on his own up front. Scotland's leading scorer remains the individual most feared by Marcin Boguski, the Gornik manager. Souness suggests that McCoist "could win it for us".

So could Woods, Butcher and Roberts "if they play as well as they did in Kiev". Yet Souness is aware that his English imports, the three to be charged by the police, may understandably be affected by the traumatic events earlier in the week. "We won't know how they and the others react until tomorrow," he said.

The squad's preparations have undoubtedly been disturbed and their stamina has also been stretched through their involvement in three events. Tonight, amid the bleak and jagged landscape of Poland's mining centre, they must dig deep into their own cavern of mental strength and physical endurance.

## Two disciplined over brawl

By Dennis Shaw

West Bromwich Albion have taken disciplinary action against two players regarded as the instigators of a brawl among club colleagues at a hotel in Portugal last week.

Tony Kelly and Don Goodman have both been fined a considerable but undisclosed sum and placed on the transfer list by the manager, Ron Atkinson, after he had inquired into a report on the incident from his assistant, Colin Addison.

The episode that brought discredit to the club, whose president is Bert McCloskey, the FA chairman, occurred when Addison was in charge of the trip for a friendly game.

After a goalless draw in the first leg, Smith said: "I have been thinking back to my Scottish Cup final win last season and the tremendous support we had at Hampden on that day. Now I would like the Paisley fans to come out again and give us that little extra boost."

Campbell Money, the St Mirren goalkeeper who hobbled off on Saturday against Dundee United, is moving much more freely and Smith rates him as "odds on" to play. Victory would take the Scottish club into the last eight of European competition for the first time.

In another third round replay, Leicester City are likely to recall their Finnish international forward, Jari Rantanen, and their winger, Gary Ford, against Oxford United at Filbert Street. Rantanen has not played since damaging ankle ligaments on October 1 and Ford has been missing since September 23 with a torn thigh muscle.

In tonight's first division matches, Tottenham Hotspur will be without Chris Waddle (ankle injury) and Steve Hodge (calf injury) for their trip to Portsmouth. The England international, who had withdrawn from Bobby Robson's squad for the match against Yugoslavia, could not be considered by Tottenham caretaker manager, Doug Livermore.

Portsmouth, however, have injury problems of their own. Malcolm Shotton, signed for £70,000 in September, is recovering in hospital after emergency surgery on a knee injury. With Noel Blake, Billy Gilbert and Lee Sandford also unfit, the Portsmouth manager, Alan Ball, must pair the inexperienced Kevin Ball with the former winger, Clive Whitehead, at the centre of his defence.

## Shared award

Colin Murphy, of Lincoln City, and Alan Ball, of Portsmouth, both of whom are former Football League club managers, share the GM Vauxhall Conference manager of the month award for October. Buckley led Kettering to the top of the table with five wins out of six, while Murphy's side enjoyed six wins from seven matches.

## Hughes on loan

Phil Hughes, the Northern Irish international goalkeeper, has joined Wigan Athletic on a month's loan from Bury.



Second chance: Cooper replaces Falco in Rangers' team to play Gornik in Poland tonight.

## Real under orders to attack

By Gordon Allan

Wynne Richards, a Welshman who plays for England, became the first player to advance to the quarter-finals of the CIS United Kingdom sides championships at the Preston Guildhall yesterday. In a match lasting nearly three hours, he beat Rodney McCutcheon, of Ireland, 7-6, 7-5, 7-3.

Richards, one of the most popular names in the game, took the first set by a hair's breadth. McCutcheon then squared the match while Richards lost his length to some extent, but in the third set the Irishman drove and missed once too often, allowing Richards, 1-5 down, to haul himself back into a lead of two sets to one.

By the time the fourth set was into its swing, Richards had fully regained his touch and although, at 6-3, he missed an opportunity of drawing second wood for the set and the match, he made no mistake at the next end.

McCutcheon had beaten Stephen Rees, the holder, in the first round. Like Richards, he will be on his way to New Zealand at the end of next January for the world outdoor championships.

Late the previous evening, David Corkill qualified to meet David Bryant in perhaps the outstanding match of the second round. That will take place tomorrow.

Bryant did not play well in beating Michael Kent, of Wales, but it has been characteristic of Bryant, in innumerable championships over the years, that he begins indifferently - indifferently for him, at any rate - and yet goes on to win the final.

RESULTS: Second round: W Richards (Eng) vs R McCutcheon (Ire), 7-6, 7-5, 7-3.

## BOWLS

### Richards regains his touch

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## HOCKEY

### Britain shape up for the last chance

By Joyce Whitehead

Britain, with just one more chance to qualify for the Olympic Games, have named their final squad of 16 for the three-match play-off against the Soviet Union next month.

There is one change from the squad that played in the two qualifying tournaments in Edinburgh and Amsterdam. Jane Sixsmith, the young Warwickshire forward who brought a touch of brilliance to the England team in the European Cup at Pickett's Lock in September, takes the place of Gillian Messenger, the Scot, who is named with Julie Elms, the Welsh goalkeeper, and Sue Williams as reserves.

The dates of the play-off matches have been changed to December 8, 10 and 12, while the Barcelona venue has not yet been confirmed.

All 19 players will train at Loughborough this weekend and at Coventry next, the number will be reduced to 16 for the last two weekends, at Bisham Abbey, before the party leaves on December 5.

SQUAD: B Hamby (Eng, capt), V McWhir (Nire, vice capt), J Elms (Eng), W Banks (Wales), C Brown (Eng), K Brown (Eng), M Cheetham (Eng), J Cook (England), V Dixon (Eng), W Fraser (Scotland), C Jordan (Scot), M Macdonald (Scot), K Porter (Eng), A Ramsey (Scot), C Rule (Eng), J Sixsmith (Eng).

## Cup switch

Billingham Synthonia and Halifax Town have agreed to play their FA Cup first round game on Saturday November 14 at Hartlepool United. The Northern League club have been told by the police that their ground does not conform to safety requirements.

## Conference match inquiry

The Football Association is to hold an inquiry into the violent behaviour of the GM Vauxhall Conference game between Lincoln and Barnet.

Seven policemen went onto the pitch to restore order after fighting broke out among the players. Barry Fry, the Barnet manager, was escorted from the pitch. Two Barnet players had been sent off earlier in the game.

## Waitt breaks leg

Mick Waitt, the former Notts County forward, is unlikely to play again this season after breaking a leg in two places in Saturday's GM Vauxhall Conference game between his new club, Lincoln City, and Cheltenham.

It would be symmetrical as well as satisfying if he could end the year as he began it, by winning an indoor title in France.

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## Bad news for Sunderland

Sunderland have been dealt a crushing blow with the news that Gary Bennett, their captain, will be out of action for another two months. A bone scan has revealed that the central defender, who has missed the last four matches, is suffering from a stress fracture of the fibula.

Injury-hit Portsmouth will be without Malcolm Shotton, their £70,000 central defender, for at least a month. Shotton, aged 30, who was signed in September to fill the vacancy caused by Noel Blake's knee injury, is in hospital recovering from an emergency knee operation.

He took a knock on the knee against Sheffield Wednesday last Saturday and was taken to hospital for emergency surgery.

Throughout the match, which lasted just 72 minutes, Miss Loosemore always looked in command, keeping her stocky opponent on the run with some finely placed ground strokes. Miss Loosemore, aged 16, has reached the quarter-finals for the second consecutive week on this four-week circuit.

Joining Miss Loosemore in the quarter-finals is Amanda Grunfield, of Manchester, who was given a walkover in her match against Carin Jexell, of Sweden. The only other British players to reach the second round stage both lost. Jo Louis, of Devon, was beaten by second seed, Hester Witvoet, of The Netherlands, while Joy Tacon, of Norfolk, lost to Jonna Joneup of Sweden.

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TENNIS: WIMBLEDON CHAMPION IS STILL STRUGGLING TO FIND FORM ON THE INDOOR CIRCUIT

## Cash experiences first-round scare

Paris - Pat Cash survived a difficult first round in the Paris Open here at the Omnisport Palais when he defeated the American, Paul Annacore, 6-4, 6-4 (Richard Evans writes).

Cash admitted being a little concerned before his match because, with some justification, Annacore has a reputation as a player who causes upsets. "If a seed doesn't get his eye in quickly Paul is just the sort of player who can beat you," Cash said.

Although Cash dropped service at 5-3 in the second set, the best lob he produced all match helped him break back

immediately for victory. The Australian has won only two grand prix tournaments this year - Wimbledon and Nancy, emphasising the difference between Cash's grass-court record and the rest of his game.

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Results, page 46

## Loosemore advances

Sarah Loosemore, of Wales, kept British hopes alive in the LTA women's indoor tournament at the Telford Racquet Centre with a convincing 6-2, 6-3 second round victory over Sylvia Schenck, of the United States.

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Results, page 46

## Rider may lose medal

Berne (Reuter) - Christine Stuckelberger, the 1976 Olympic dressage champion, may have to return the bronze medal she won at the European championships last July, because the horse she last returned a positive test for rodo returned a positive test for rodo.

The Swiss Equestrian Federation (SRF) said yesterday.

René Pezold, the general secretary, said that the SRF and Swiss rider were informed by the International Equestrian

Federation (FEI) last month that both tests on the 12-year-old stallion, Gauguin de Lully, showed traces of Theobromin, a banned substance. Both horse and rider were disqualified.

"Theobromin is a stimulant derived from the cocoa bean and must have been inadvertently mixed with the normal horse feed," Pezold said. He added that Ms Stuckelberger had two months to appeal and had indicated she would do so.

## EQUESTRIANISM

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